

Registration No: 202101041577 (1441877-P)

BETAMEK BERHAD
(Incorporated in Malaysia)

REPORTS AND FINANCIAL STATEMENTS

31 MARCH 2026

BETAMEK BERHAD
(Incorporated in Malaysia)

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BETAMEK BERHAD

(Incorporated in Malaysia)

CORPORATE INFORMATION

DIRECTORS

Ahmad Subri Bin Abdullah (Independent Non-Executive Chairman)
Mirzan Bin Mahathir (Managing Director)
Muhammad Fauzi Bin Abd Ghani (Executive Director)
Azlina Binti Abdul Aziz (Independent Non-Executive Director)
Yap Suan See (Independent Non-Executive Director)
Mohd Shahrman Bin Mohd Sidek (Independent Non-Executive Director)

**AUDIT AND RISK
MANAGEMENT
COMMITTEE**

Azlina Binti Abdul Aziz (Chairperson)
Yap Suan See
Mohd Shahrman Bin Mohd Sidek

**NOMINATION AND
REMUNERATION
COMMITTEE**

Yap Suan See (Chairperson)
Azlina Binti Abdul Aziz
Mohd Shahrman Bin Mohd Sidek

SECRETARIES

Lim Seck Wah (MAICSA 0799845)
Kong Mei Kee (MAICSA 7039391)

AUDITORS

Grant Thornton Malaysia PLT
(Member Firm of Grant Thornton International Ltd.)
Chartered Accountants
Level 11, Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur

BETAMEK BERHAD
(Incorporated in Malaysia)

CORPORATE INFORMATION (CONT'D)

REGISTERED OFFICE

Level 15-2
Bangunan Faber Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur

**PRINCIPAL PLACE OF
BUSINESS**

Lot 137, Lingkaran Taman Industri Integrasi Rawang 2
Taman Industri Integrasi Rawang
48000 Rawang
Selangor Darul Ehsan

SHARE REGISTRAR

Mega Corporate Services Sdn. Bhd.
Level 15-2
Bangunan Faber Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur

**STOCK EXCHANGE
LISTING**

ACE Market of Bursa Malaysia Securities Berhad
Stock Code: 0263

BETAMEK BERHAD
(Incorporated in Malaysia)

DIRECTORS' REPORT

The Directors have pleasure in submitting their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 March 2026.

PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and provision of management services.

The principal activities of the subsidiaries are disclosed in Note 6 to the financial statements.

There have been no significant changes in the nature of the principal activities of the Company and its subsidiaries during the financial year.

FINANCIAL RESULTS

	Group RM	Company RM
Profit for the financial year	<u>33,154,531</u>	<u>23,871,135</u>
Attributable to:		
Owners of the Company	33,168,323	23,871,135
Non-controlling interest	<u>(13,792)</u>	<u>-</u>
	<u>33,154,531</u>	<u>23,871,135</u>

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

HOLDING COMPANY

The Company is a subsidiary of Iskandar Holdings Sdn. Bhd., a private limited liability company, incorporated and domiciled in Malaysia. The Directors regard Iskandar Holdings Sdn. Bhd. as the holding company.

DIVIDENDS

The amount of dividends declared and paid since the end of the previous financial year are as follows:

	RM
<u>In respect of the financial year ended 31 March 2025:</u>	
Fourth single tier dividend of 1 sen per ordinary share, paid on 26 June 2025	4,500,000
Final single tier dividend of 1 sen per ordinary share, paid on 12 September 2025	4,500,000
<u>In respect of the financial year ended 31 March 2026:</u>	
First single tier dividend of 1 sen per ordinary share, paid on 20 August 2025	4,500,000
Second single tier dividend of 1.25 sen per ordinary share, paid on 12 December 2025	5,661,430
Third single tier dividend of 1.25 sen per ordinary share, paid on 12 March 2026	<u>5,671,555</u>
	<u>24,832,985</u>

The Directors recommend a fourth single tier interim dividend of 1.25 sen per ordinary share amounting to net dividend payment of RM5,701,805 in respect of the current financial year is paid on 19 June 2026. The financial statements for the current financial year do not reflect this dividend and will be accounted for in equity as an appropriation of retained earnings in the financial year ended 31 March 2027.

The Directors propose the payment of a final single-tier dividend of 1.25 sen per ordinary share in respect of the current financial year. The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company and has not been included as liability in the financial statements. Upon approval by the shareholders, the cash dividend payment will be accounted for in equity as an appropriation of retained earnings during the financial year ending 31 March 2027.

DIRECTORS

The name of the Directors of the Company and its subsidiaries in office during the financial year and during the period commencing from the end of the financial year to the date of this report are as follows:

Directors of the Company

Mirzan Bin Mahathir
Muhammad Fauzi Bin Abd Ghani
Mohd Shahrman Bin Mohd Sidek
Yap Suan See
Ahmad Subri Bin Abdullah
Azlina Binti Abdul Aziz

Name of subsidiaries

Betamek Electronics (M) Sdn. Bhd.

Betamek Research Sdn. Bhd.

Betamek Sanshin (M) Sdn. Bhd. (formerly known
as Sanshin (Malaysia) Sdn. Bhd.)

BZH Innovation Sdn. Bhd.

Name of Directors

Mirzan Bin Mahathir
Muhammad Fauzi Bin Abd Ghani

Mirzan Bin Mahathir
Muhammad Fauzi Bin Abd Ghani

Mirzan Bin Mahathir
Muhammad Fauzi Bin Abd Ghani

Mirzan Bin Mahathir
Muhammad Fauzi Bin Abd Ghani
Su Jun

DIRECTORS' INTERESTS IN SHARES

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016 in Malaysia, the interests and deemed interests in the ordinary shares of the Company and its related corporations of those who were Directors as at year end (including the interests of the spouses or children of the Directors who themselves are not Directors of the Company) are as follows:

	<u>Number of ordinary shares</u>		
	<u>At</u> <u>1.4.2025</u>	<u>Bought</u>	<u>Sold</u>
The Company			
<u>Direct interest</u>			
Mirzan Bin Mahathir	-	900,000	-
Muhammad Fauzi Bin Abd Ghani	6,003,300	575,700	-
Mohd Shahrman Bin Mohd Sidek	760,000	-	-
Yap Suan See	400,000	-	-
Ahmad Subri Bin Abdullah	33,000	-	-
Azlina Binti Abdul Aziz	69,000	-	-

<u>Deemed interest</u>			
Mirzan Bin Mahathir*	318,812,500	-	(2,943,600)

Holding company

<u>Deemed interest</u>			
Mirzan Bin Mahathir*	2,000,000	-	-

	<u>Number of options over ordinary shares</u>		
	<u>At</u> <u>1.4.2025</u>	<u>Granted</u>	<u>Exercised</u>
The Company			
<u>Direct interest</u>			
Mirzan Bin Mahathir	-	4,500,000	(900,000)
Muhammad Fauzi Bin Abd Ghani	-	2,000,000	(400,000)
Mohd Shahrman Bin Mohd Sidek	-	800,000	-
Yap Suan See	-	800,000	-
Ahmad Subri Bin Abdullah	-	800,000	-
Azlina Binti Abdul Aziz	-	800,000	-

* Deemed interest by virtue of his interests in Iskandar Holdings Sdn. Bhd.

DIRECTORS' INTERESTS IN SHARES (CONT'D)

According to the Register of Directors' Shareholdings required to be kept under Section 59 of the Companies Act 2016 in Malaysia, the interests and deemed interests in the ordinary shares of the Company and its related corporations of those who were Directors as at year end (including the interests of the spouses or children of the Directors who themselves are not Directors of the Company) are as follows (cont'd):

En. Mirzan Bin Mahathir, by virtue of his interests in the ordinary shares of Iskandar Holdings Sdn. Bhd., is deemed to have an interest in the shares and/or options over shares of the Company and its subsidiaries to the extent that Iskandar Holdings Sdn. Bhd. has an interest pursuant to Section 8 of the Companies Act 2016 in Malaysia during the financial year.

Other than as disclosed above, none of the Directors in office at the end of the financial year held any direct interest in shares of the Company or its related corporation.

DIRECTORS' EMOLUMENTS AND BENEFITS

During the financial year, the emoluments and other benefits received and receivable by the Directors of the Group and of the Company are as follows:

	Incurred by <u>Company</u> RM	Incurred by <u>subsidiaries</u> RM	<u>Total</u> RM
Directors' fee	235,000	-	235,000
Salaries and other emoluments	145,800	1,795,209	1,941,009
Defined contribution plans	-	71,740	71,740
	<u>380,800</u>	<u>1,866,949</u>	<u>2,247,749</u>

The estimate monetary value of benefits-in-kind received by Directors other than cash from the Group amounted to RM40,389.

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the object or objects of enabling Directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive any benefit (other than as disclosed in Notes 26 and 31 to the financial statements) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company of which Director has a substantial financial interest.

ISSUE OF SHARES AND DEBENTURES

During the financial year, the issued and paid-up share capital of the Company had increased through the issuance of 4,583,400 new ordinary shares pursuant to the exercise of the Company's share options at an exercise price of RM0.361 per ordinary share.

The new ordinary shares issued during the financial year rank pari passu in all respects with the existing ordinary shares of the Company.

There was no issuance of debentures during the financial year.

EMPLOYEE'S SHARE OPTION SCHEME

The Company's Employee's Share Option Scheme ("ESOS") is governed by the By-Laws which were approved by the shareholders on 28 August 2025. The ESOS was implemented on 9 September 2025 and will expire on 8 September 2030. The movements of options over unissued ordinary shares granted to eligible Directors and employees of the Group and of the Company during the financial year are as follows:

Grant date	Exercise price	At 1.4.2025	Option over number of ordinary shares			At 31.3.2026
			Granted and Vested	Exercised	Forfeited and Lapsed	
22 September 2025	RM0.361	-	41,540,000	(4,583,400)	(1,292,000)	35,664,600

The salient features of the ESOS scheme are disclosed in Note 29 to the financial statements.

INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

The amount of indemnity coverage and insurance premium paid for Directors and Officers of the Group and of the Company during the financial year are amounted to RM10,000,000 and RM16,625 respectively.

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the Directors took reasonable steps:

- (a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no bad debts written off and no provision for doubtful debts was required; and
- (b) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company have been written down to an amount which they might be expected so to realise.

OTHER STATUTORY INFORMATION (CONT'D)

At the date of this report, the Directors are not aware of any circumstances:

- (a) which would render it necessary to write off any bad debts or to make any provision for doubtful debts in the financial statements of the Group and of the Company; or
- (b) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or
- (c) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate; or
- (d) not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

At the date of this report, there does not exist:

- (a) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liability of any other person; or
- (b) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the Directors:

- (a) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;
- (b) the results of operations of the Group and of the Company during the financial year were not substantially affected by any item, transactions or event of a material and unusual nature; and
- (c) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of operations of the Group and of the Company for the current financial year in which this report is made.

The Group and the Company have agreed to indemnify the Auditors, Grant Thornton Malaysia PLT as permitted under Section 289 of the Companies Act 2016 in Malaysia. No payment has been made to indemnify Grant Thornton Malaysia PLT for the financial year ended 31 March 2026.

The Auditors, Grant Thornton Malaysia PLT, have expressed their willingness to continue in office.

Signed on behalf of the Directors in accordance with a resolution of the Board of Directors.



 MIRZAN BIN MAHATHIR


.....
MUHAMMAD FAUZI BIN ABD GHANI

DIRECTORS

Kuala Lumpur
23 July 2026

BETAMEK BERHAD

(Incorporated in Malaysia)

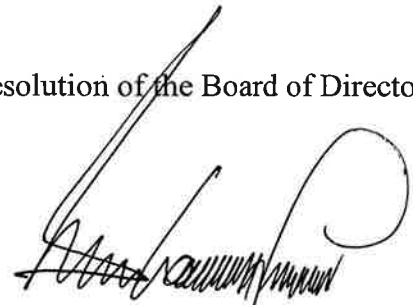
STATEMENT BY DIRECTORS

In the opinion of the Directors, the financial statements set out on pages 18 to 77 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026 and of their financial performance and their cash flows for the financial year then ended.

Signed on behalf of the Directors in accordance with a resolution of the Board of Directors.



MIRZAN BIN MAHATHIR



MUHAMMAD FAUZI
BIN ABD GHANI

Kuala Lumpur
23 July 2026

STATUTORY DECLARATION

I, Nor' Azrin Bin Nusi, being the Officer primarily responsible for the financial management of Betamek Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the financial statements set out on pages 18 to 77 are correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provision of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by)
the abovenamed at Kuala Lumpur in)
the Federal Territory this day of)
23 July 2026)


NOR' AZRIN BIN NUSI
(MIA NO: 14628)

Before me:

Commissioner for Oaths



Tingkat 5 Wisma Harwant
Jalan Tuanku Abdul Rahman
50100 Kuala Lumpur

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

BETAMEK BERHAD

(Incorporated in Malaysia)

Registration No: 202101041577 (1441877-P)

Grant Thornton Malaysia PLT

Level 11, Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
Malaysia

T +603 2692 4022

F +603 2691 5229

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Betamek Berhad, which comprise the statements of financial position as at 31 March 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 18 to 77.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

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Report on the Audit of the Financial Statements (cont'd)

Key Audit Matter

Key audit matter is this matter that, in our professional judgement, were of most significant in our audit of the financial statements of the Group and of the Company for the current financial year. This matter was addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

Inventories' valuation net

The risk

Referring to Note 7 to the financial statements. The Group holds a significant amount of inventories which are subject to a risk that the inventories become slow-moving or obsolete, such that they could not be sold or only be sold for selling prices that are less than the carrying value. There is inherent subjectivity and estimation required in determining the accuracy of inventory obsolescence provision and in making an assessment of its adequacy due to risk such as inventories not stated at the lower of cost or net realisable value.

Our response

We tested the methodology for calculating the provisions, challenged the appropriateness and consistency of judgements and assumptions, and considered the nature and suitability of historic data used in estimating the provisions. In doing so, we obtained understanding on the ageing profile of inventories, the process for identifying specific problem inventories and historic loss rates.

There is no key audit matter to be communicated in respect of the audit of the financial statements of the Company.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

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Report on the Audit of the Financial Statements (cont'd)

Information Other than the Financial Statements and Auditors' Report Thereon (cont'd)

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Report on the Audit of the Financial Statements (cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Group audit. We remain solely responsible for our audit opinion.

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Report on the Audit of the Financial Statements (cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements (cont'd)

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significant in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

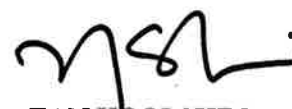
Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume the responsibility to any other person for the content of this report.



GRANT THORNTON MALAYSIA PLT
(201906003682 & LLP0022494-LCA)
CHARTERED ACCOUNTANTS (AF 0737)

Kuala Lumpur
23 July 2026



TAN HPOI SHIN
(NO: 3383/06/2028 J)
CHARTERED ACCOUNTANT

BETAMEK BERHAD

(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026

		Group		Company	
	<u>Note</u>	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
		RM	RM	RM	RM
ASSETS					
Non-current assets					
Property, plant and equipment	3	46,285,305	44,032,212	-	-
Right-of-use assets	4	12,235,055	12,548,503	-	-
Intangible assets	5	9,018,720	9,452,943	-	-
Investment in subsidiaries	6	-	-	142,441,401	141,595,641
Total non-current assets		<u>67,539,080</u>	<u>66,033,658</u>	<u>142,441,401</u>	<u>141,595,641</u>
Current assets					
Inventories	7	54,832,199	44,453,394	-	-
Trade receivables	8	17,698,565	17,229,917	-	-
Contract assets	9	256,785	-	-	-
Other receivables	10	7,821,274	6,100,493	41,058	23,158
Other investments	11	1	1	-	-
Derivative financial assets	12	156,762	-	-	-
Tax recoverable		19,369	225,467	18,269	12,638
Cash and bank balances, deposits and placements	13	<u>67,372,107</u>	<u>59,380,190</u>	<u>2,682,987</u>	<u>2,272,809</u>
Total current assets		<u>148,157,062</u>	<u>127,389,462</u>	<u>2,742,314</u>	<u>2,308,605</u>
TOTAL ASSETS		<u><u>215,696,142</u></u>	<u><u>193,423,120</u></u>	<u><u>145,183,715</u></u>	<u><u>143,904,246</u></u>
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	14	129,004,446	127,029,001	129,004,446	127,029,001
Merger deficit	15	(85,789,000)	(85,789,000)	-	-
Reserve	16	248,682	-	248,682	-
Retained earnings		<u>116,658,623</u>	<u>108,306,963</u>	<u>15,691,563</u>	<u>16,641,373</u>
		160,122,751	149,546,964	144,944,691	143,670,374
Non-controlling interest		<u>81,926</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total equity		<u>160,204,677</u>	<u>149,546,964</u>	<u>144,944,691</u>	<u>143,670,374</u>
LIABILITIES					
Non-current liabilities					
Borrowings	17	9,910,501	8,062,474	-	-
Lease liabilities	18	179,532	160,046	-	-
Retirement benefits obligation	19	-	759,779	-	-
Deferred tax liabilities	20	<u>4,946,569</u>	<u>4,992,018</u>	<u>-</u>	<u>-</u>
Total non-current liabilities		<u>15,036,602</u>	<u>13,974,317</u>	<u>-</u>	<u>-</u>

BETAMEK BERHAD

(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026 (CONT'D)

	<u>Note</u>	<u>Group</u> <u>2026</u> RM	<u>2025</u> RM	<u>Company</u> <u>2026</u> RM	<u>2025</u> RM
EQUITY AND					
LIABILITIES (CONT'D)					
LIABILITIES (CONT'D)					
Current liabilities					
Trade payables	21	23,917,133	16,711,294	-	-
Other payables	22	12,837,906	8,409,501	239,024	233,872
Contract liabilities	9	69,646	1,479,067	-	-
Borrowings	17	1,648,177	1,438,051	-	-
Lease liabilities	18	95,071	69,400	-	-
Retirement benefits obligation	19	-	142,888	-	-
Tax payable		1,886,930	1,651,638	-	-
		<u>40,454,863</u>	<u>29,901,839</u>	<u>239,024</u>	<u>233,872</u>
Total current liabilities					
		<u>40,454,863</u>	<u>29,901,839</u>	<u>239,024</u>	<u>233,872</u>
Total liabilities		<u>55,491,465</u>	<u>43,876,156</u>	<u>239,024</u>	<u>233,872</u>
TOTAL EQUITY AND					
LIABILITIES		<u>215,696,142</u>	<u>193,423,120</u>	<u>145,183,715</u>	<u>143,904,246</u>

The accompanying notes form an integral part of the financial statements.

BETAMEK BERHAD

(Incorporated in Malaysia)

**STATEMENTS OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

		Group		Company	
	<u>Note</u>	<u>2026</u> RM	<u>2025</u> RM	<u>2026</u> RM	<u>2025</u> RM
Revenue	23	275,510,255	238,297,759	25,000,000	35,580,000
Cost of sales		<u>(217,112,592)</u>	<u>(200,740,530)</u>	<u>-</u>	<u>-</u>
Gross profit		58,397,663	37,557,229	25,000,000	35,580,000
Other income		1,820,256	7,280,847	2,513	-
Distribution expenses		(129,801)	(163,689)	-	-
Administration expenses		(17,571,430)	(12,181,194)	(1,134,833)	(957,844)
Other expenses		<u>(3,443,844)</u>	<u>(1,597,353)</u>	<u>-</u>	<u>-</u>
Operating profit		39,072,844	30,895,840	23,867,680	34,622,156
Finance income	24	1,383,904	1,107,036	4,546	4,676
Finance costs	25	<u>(46,659)</u>	<u>(28,956)</u>	<u>-</u>	<u>-</u>
Profit before tax	26	40,410,089	31,973,920	23,872,226	34,626,832
Tax expense	27	<u>(7,255,558)</u>	<u>(6,861,421)</u>	<u>(1,091)</u>	<u>(1,122)</u>
Profit for the financial year		33,154,531	25,112,499	23,871,135	34,625,710
Other comprehensive income, net of tax:					
Item that will not be reclassified subsequently to profit or loss					
Remeasurement of defined benefit obligations	19	<u>-</u>	337,507	<u>-</u>	<u>-</u>
Total comprehensive income for the financial year		<u>33,154,531</u>	<u>25,450,006</u>	<u>23,871,135</u>	<u>34,625,710</u>
Profit for the financial year attributable to:-					
Owners of the Company		33,168,323	25,112,499	23,871,135	34,625,710
Non-controlling interest		<u>(13,792)</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>33,154,531</u>	<u>25,112,499</u>	<u>23,871,135</u>	<u>34,625,710</u>
Total comprehensive income attributable to:-					
Owners of the Company		33,168,323	25,450,006	23,871,135	34,625,710
Non-controlling interest		<u>(13,792)</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>33,154,531</u>	<u>25,450,006</u>	<u>23,871,135</u>	<u>34,625,710</u>
Earnings per share attributable to Owners of the Company (sen):					
Basic	28	<u>7.35</u>	<u>5.58</u>		
Diluted	28	<u>7.29</u>	<u>5.58</u>		

The accompanying notes form an integral part of the financial statements.

BETAMEK BERHAD

(Incorporated in Malaysia)

**STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (CONT'D)**

	<u>Note</u>	Non-distributable Share <u>capital</u> RM	ESOS <u>Reserves</u> RM	Distributable Retained <u>earnings</u> RM	<u>Total</u> RM
Company					
At 1 April 2024		127,029,001	-	1,140,663	128,169,664
Transaction with owners:					
Dividends	30	-	-	(19,125,000)	(19,125,000)
Total comprehensive income for the financial year		-	-	34,625,710	34,625,710
At 31 March 2025		127,029,001	-	16,641,373	143,670,374
Transactions with owners:					
Dividends	30	-	-	(24,832,985)	(24,832,985)
Share option granted		-	581,560	-	581,560
Issuance of shares pursuant to exercise of share options		1,975,445	(320,838)	-	1,654,607
Reversal of option reserve pursuant to expiration of share options		-	(12,040)	12,040	-
Total transactions with owners		1,975,445	248,682	(24,820,945)	(22,596,818)
Total comprehensive income for the financial year		-	-	23,871,135	23,871,135
At 31 March 2026		129,004,446	248,682	15,691,563	144,944,691

The accompanying notes form an integral part of the financial statements.

BETAMEK BERHAD

(Incorporated in Malaysia)

**STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

	<u>Note</u>	<u>Group</u> <u>2026</u> RM	<u>2025</u> RM	<u>Company</u> <u>2026</u> RM	<u>2025</u> RM
OPERATING ACTIVITIES					
Profit before tax		40,410,089	31,973,920	23,872,226	34,626,832
Adjustments for:					
Amortisation of intangible assets		1,772,767	1,267,637	-	-
Bargain purchase on acquisition of a subsidiary		-	(6,316,298)	-	-
Depreciation of property, plant and equipment		3,813,208	3,338,301	-	-
Depreciation of right-of-use assets		801,941	558,619	-	-
Dividend income		-	-	(25,000,000)	(35,580,000)
Fair value gain on derivative financial assets		(156,762)	-	-	-
Gain on disposal of property, plant and equipment		(128,464)	(17,590)	-	-
Intangible assets written off		506,985	-	-	-
Interest expenses		46,659	28,956	-	-
Interest income		(1,383,904)	(1,107,036)	(4,546)	(4,676)
Inventories written down		34,268	650,933	-	-
Property, plant and equipment written off		712	10	-	-
Reversal of inventories written down		(1,306,805)	-	-	-
Reversal of provisions for onerous contract		(26,328)	-	-	-
Retirement benefit obligations		29,750	207,377	-	-
Share option expenses		581,560	-	135,800	-
Unrealised gain on foreign exchange		(790,096)	(219,804)	-	-
Operating profit/(loss) before working capital changes		44,205,580	30,365,025	(996,520)	(957,844)
Changes in working capital:					
Inventories		(9,106,268)	14,817,435	-	-
Receivables		(2,042,705)	4,815,343	(17,900)	56,142
Payables		11,972,620	(7,295,152)	5,152	15,363
Contract assets/(liabilities)		(1,666,206)	1,479,067	-	-
Cash generated from/(used in) operations		43,363,021	44,181,718	(1,009,268)	(886,339)
Interest received		177,384	5,988	822	4,676
Interest paid		(4,552)	(1,016)	-	-
Retirement benefit obligations paid		(932,417)	(853,579)	-	-
Tax refunded		189,122	-	-	-
Tax paid		(7,048,739)	(4,802,514)	(6,722)	(17,558)
Net cash from/(used in) operating activities		35,743,819	38,530,597	(1,015,168)	(899,221)
INVESTING ACTIVITIES					
Acquisition of a subsidiary		-	(4,182,897)	(400,000)	(13,826,641)
Acquisition of non-controlling interest		100,000	-	-	-
Dividend received		-	-	25,000,000	35,580,000
Interest received		1,206,520	1,101,048	3,724	-
Proceeds from disposal of property, plant and equipment		151,761	17,600	-	-
Purchase of intangible assets		(1,845,529)	(3,054,413)	-	-
Purchase of property, plant and equipment		(6,090,310)	(3,433,588)	-	-
Purchase of right-of-use assets	A	(368,493)	(3,820)	-	-
Net cash (used in)/from investing activities		(6,846,051)	(9,556,070)	24,603,724	21,753,359

BETAMEK BERHAD
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (CONT'D)

		Group		Company	
	Note	2026 RM	2025 RM	2026 RM	2025 RM
FINANCING ACTIVITIES					
Dividends paid		(24,832,985)	(19,125,000)	(24,832,985)	(19,125,000)
Drawdown of term loans		38,423,291	53,104,440	-	-
Issuance of shares		1,654,607	-	1,654,607	-
Interest paid		(42,107)	(26,855)	-	-
Repayment of lease liabilities		(74,843)	(66,232)	-	-
Repayment of term loans		(36,365,138)	(54,465,000)	-	-
Net cash used in financing activities		(21,237,175)	(20,578,647)	(23,178,378)	(19,125,000)
CASH AND CASH EQUIVALENTS					
Net changes		7,660,593	8,395,880	410,178	1,729,138
Effect of exchange rate changes on cash and cash equivalents		331,324	219,450	-	-
Brought forward		59,380,190	50,764,860	2,272,809	543,671
Carried forward	B	67,372,107	59,380,190	2,682,987	2,272,809

NOTES TO THE STATEMENTS OF CASH FLOWS

A. PURCHASE OF RIGHT-OF-USE ASSETS

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Total purchase of right-of-use assets	488,493	3,820	-	-
Less: Acquired under lease arrangement	<u>(120,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash payment	<u>368,493</u>	<u>3,820</u>	<u>-</u>	<u>-</u>

B. CASH AND CASH EQUIVALENTS

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Cash and bank balances	3,742,669	6,428,795	82,987	2,272,809
Deposits and placements with financial institutions	<u>63,629,438</u>	<u>52,951,395</u>	<u>2,600,000</u>	<u>-</u>
	<u>67,372,107</u>	<u>59,380,190</u>	<u>2,682,987</u>	<u>2,272,809</u>

BETAMEK BERHAD

(Incorporated in Malaysia)

**STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 (CONT'D)**

RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES

Group	1 April 2025 RM	Drawdown RM	Repayment RM	31 March 2026 RM
Lease liabilities	229,446	120,000	(74,843)	274,603
Term loans	<u>9,500,525</u>	<u>38,423,291</u>	<u>(36,365,138)</u>	<u>11,558,678</u>
	<u>9,729,971</u>	<u>38,543,291</u>	<u>(36,439,981)</u>	<u>11,833,281</u>

	1 April 2024 RM	Drawdown RM	Repayment RM	Other RM	31 March 2025 RM
Lease liabilities	295,678	-	(66,232)	-	229,446
Term loans	<u>10,860,000</u>	<u>53,104,440</u>	<u>(54,465,000)</u>	<u>1,085</u>	<u>9,500,525</u>
	<u>11,155,678</u>	<u>53,104,440</u>	<u>(54,531,232)</u>	<u>1,085</u>	<u>9,729,971</u>

The accompanying notes form an integral part of the financial statements.

BETAMEK BERHAD
(Incorporated in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2026

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia. The registered office of the Company is located at Level 15-2, Bangunan Faber Imperial Court, Jalan Sultan Ismail, 50250 Kuala Lumpur. The principal place of business of the Company is located at Lot 137, Lingkaran Taman Industri Integrasi Rawang 2, Taman Industri Integrasi Rawang, 48000 Rawang, Selangor Darul Ehsan.

The principal activities of the Company are investment holding and provision of management services.

The principal activities of the subsidiaries are disclosed in Note 6 to the financial statements.

There have been no significant changes in the nature of the principal activities of the Company and of its subsidiaries during the financial year.

The Company is a subsidiary of Iskandar Holdings Sdn. Bhd., a private limited liability company, incorporated and domiciled in Malaysia. The Directors regard Iskandar Holdings Sdn. Bhd. as the holding company.

The financial statements were authorised for issue by the Directors in accordance with a resolution of the Board of Directors on 23 July 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Basis of measurement

The financial statements of the Group and of the Company are prepared under the historical cost convention, except for the equity financial assets that have been measured at fair value.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.2 Basis of measurement (cont'd)

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and its measurement assumes that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible to by the Group and the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial market takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to their fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of fair value hierarchy as explained above.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.3 Functional and presentation currency

The financial statements are presented in Ringgit Malaysia (“RM”), which is the Company’s functional currency and all values are rounded to the nearest RM except when otherwise stated.

2.4 MFRSs

2.4.1 Adoption of amendments to MFRSs

At the beginning of the current financial year, the Group and the Company adopted amendments to MFRSs which are mandatory for the financial periods beginning on or after 1 April 2025.

Initial application of the applicable amendments to MFRSs did not have any material impact on the financial statements of the Group and of the Company.

2.4.2 Standards issued but not yet effective

The new and amended standards and annual improvements to standards that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards and annual improvements to standards, if applicable, when they become effective:

Effective for the financial period beginning on or after 1 January 2026:

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Contracts Referencing Nature - Dependent Electricity
Annual Improvements to MFRS Accounting Standards - Volume 11	

Effective for financial period beginning on or after 1 January 2027:

MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19 and Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates - Translation to Hyperinflationary Presentation Currency

2. **BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)**

2.4 **MFRSs (cont'd)**

2.4.2 **Standards issued but not yet effective (cont'd)**

Amendments to MFRSs - effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The initial application of the above mentioned relevant new standards, amendments to standard and annual improvements to standards are not expected to have material financial impacts to the financial statements of the Group and of the Company, except for:

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. MFRS 18 aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. MFRS 18 introduces new categories and subtotals in the statements of profit or loss and also requires disclosure of management-defined performance measures and includes new requirements for the location, aggregation and disaggregation of financial information. The adoption of MFRS 18 will have no impact on the Group's and the Company's net profit but will result in changes to the presentation and disclosure of information in the financial statements and notes.

2.5 **Significant accounting estimates and judgements**

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's and of the Company's accounting policies and reported amounts of assets, liabilities, income and expenses, and disclosures made. Estimates and underlying assumptions are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.5 Significant accounting estimates and judgements (cont'd)

2.5.1 Key sources of estimation uncertainty

Information about significant estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses are discussed below.

Useful lives of depreciable assets

The management estimates the useful lives of the property, plant and equipment and right-of-use assets to be within 5 to 53 years and reviews the useful lives of depreciable assets at end each of the reporting period. The management assesses that the useful lives represent the expected usage of the assets of the Group. Actual result, however, may vary due to change in the expected level of usage and technology developments, which resulting in adjustment to the assets of the Group.

Inventories

Inventories are measured at the lower of cost and net realisable value. In estimating net realisable values, management takes into account the most reliable evidence available at the times the estimates are made. The Group's core business is subject to economic and social preference which may cause selling prices to change rapidly, and the Group's profit to change.

Impairment of non-financial assets

An impairment loss is recognised for the amount by which the asset's or cash-generating unit's carrying amount exceeds its recoverable amount. To determine the recoverable amount, management estimates expected future cash flows from each cash-generating unit and determines a suitable interest rate in order to calculate the present value of those cash flows.

In the process of measuring expected future cash flows, management makes assumptions about future operating results. The actual results may vary, and may cause significant adjustments to the Group's and the Company's assets within the next financial year.

In most cases, determining the applicable discount rate involves estimating the appropriate adjustment to market risk and the appropriate adjustment to asset-specific risk factors.

2. **BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)**

2.5 **Significant accounting estimates and judgements (cont'd)**

2.5.1 **Key sources of estimation uncertainty (cont'd)**

Development costs

The Group capitalises costs for product development. Initial capitalisation of costs is based on management's judgement that technological and economic feasibility is confirmed. In determining the amounts to be capitalised, management makes assumptions regarding the expected future cash generation of the project, discount rates to be applied and the expected period of benefits. The carrying amount of the Group's development costs at the end of the reporting year is disclosed in Note 5 to the financial statements.

This amount includes significant investment in the development of an innovative automotive electronics system. Prior to being marketed, it will need to obtain a quality certification issued by the relevant regulatory authorities. The innovative nature of the product gives rise to some uncertainty as to whether the certificate will be obtained.

The development costs of technology systems are amortised on a straight-line basis over their useful lives of 5 years. The Group assesses annually the useful lives of the intangible assets and if the expectation differs from the original estimate, such difference will impact the amortisation expenses in the period in which such estimate had been charged.

Provision for expected credit losses ("ECLs") of trade receivables

The Group uses a provision matrix to calculate ECLs for trade receivables. The provision rates are based on the repayment pattern of the customers, customers type and coverage by letters of credit.

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product) are expected to deteriorate over the next year which can lead to an increased number of defaults in the manufacturing sector, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.5 Significant accounting estimates and judgements (cont'd)

2.5.1 Key sources of estimation uncertainty (cont'd)

Retirement benefits

The measurement of retirement benefits is based on a number of assumptions that are determined on an actuarial basis. The assumptions used in the measurement of defined benefit costs and the related liabilities are disclosed in Note 19 to the financial statements. Any changes in these assumptions will have an impact on the carrying amount of the retirement benefits.

Income taxes

Significant judgement is involved in determining the Group's and the Company's provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group and the Company recognised tax liabilities based on estimates of whether additional tax will be due. Where the final tax outcome is different from the amounts that were initially recognised, such difference will impact the income tax and deferred tax provisions in the period in which such determination is made.

Deferred tax assets

Deferred tax assets are recognised for all deductible temporary differences, unutilised tax losses, unabsorbed capital allowances and unused tax credits to the extent that it is probable that future taxable profits will be available against which all the deductible temporary differences, unutilised tax losses and unabsorbed capital allowances can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits together with future tax planning strategies.

Assumptions about generation of future taxable profits depend on management's estimates of future cash flows. These depend on estimates of future production and sales volume, operating costs, capital expenditure, dividends and other capital management transactions. Judgement is also required about application of income tax legislation. These judgements and assumptions are subject to risks and uncertainty, hence there is a possibility that changes in circumstances will alter expectations, which may impact the amount of deferred tax assets recognised in the statements of financial position and the amount of unrecognised tax losses and unrecognised temporary differences.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.5 Significant accounting estimates and judgements (cont'd)

2.5.1 Key sources of estimation uncertainty (cont'd)

Revenue from contracts with customers

Revenue is recognised when or as the control of the asset is transferred to our customers and, depending on the terms of the contract and the applicable laws governing the contract, control of the asset may transfer over time or at a point in time. If control of the asset transfers over time, revenue is recognised over the period of the contract by reference to the progress, based on the physical proportion of contract work-to-date certified by the Group and the customers.

Significant judgement is required in determining the progress based on the certified work-to-date corroborated by the level of completion of the construction and installation based on actual costs incurred to-date over the estimated total construction and installation costs. The total estimated costs are based on approved budgets, which require assessments and judgments to be made on changes in, for example, work scope, changes in costs and costs to completion. In making these judgments, management relies on past experience and the work of specialists. A change in the estimates will directly affect the revenue to be recognised.

Climate-related matters

The long-term consequences of climate changes on financial statements are difficult to predict and require entities to make significant assumptions and develop estimates. Assumptions used by the Group are subject to uncertainties relating to regulatory changes (eg. green taxes adopted by governments), new environmental commitments made by the Group to meet its carbon reduction goals, development of new technologies, depletion of natural resources used to produce telecommunication hardware, etc. Due to these uncertainties, the figures reported in the Group's future financial statements could differ from the estimates established at the time when these financial statements were approved.

2.5.2 Significant management judgement

There is no significant management judgement in applying the accounting policies of the Group and of the Company that have the most significant effect on the financial statements.

3. **PROPERTY, PLANT AND EQUIPMENT**

Group	Freehold land RM	Freehold building and renovation RM	Plant and machinery RM	Motor vehicles RM	Tools, equipment and moulds RM	Furniture and office equipment RM	Total RM
Cost							
At 1 April 2024	3,056,107	26,498,392	13,750,205	1,169,655	15,380,927	4,355,588	64,210,874
Acquisition of a subsidiary	-	-	43,364,664	739,689	-	6,601,059	50,705,412
Additions	-	1,461,389	26,940	254,650	378,910	1,311,699	3,433,588
Disposal	-	-	(56,000)	(158,867)	-	(8,755)	(223,622)
Written off	-	-	(3,100)	-	(701,676)	(559,511)	(1,264,287)
At 31 March 2025	3,056,107	27,959,781	57,082,709	2,005,127	15,058,161	11,700,080	116,861,965
Additions	-	1,119,340	872,747	414,851	2,875,206	808,166	6,090,310
Disposal	-	-	(145,037)	(512,936)	(29,280)	-	(687,253)
Written off	-	-	-	-	-	(2,134)	(2,134)
At 31 March 2026	3,056,107	29,079,121	57,810,419	1,907,042	17,904,087	12,506,112	122,262,888
Accumulated depreciation							
At 1 April 2024	-	1,660,002	6,884,526	884,583	10,977,872	2,040,304	22,447,287
Acquisition of a subsidiary	-	-	41,535,763	729,617	-	6,266,674	48,532,054
Charge for the financial year	-	532,408	1,398,143	154,754	848,760	404,236	3,338,301
Disposal	-	-	(56,000)	(158,864)	-	(8,748)	(223,612)
Written off	-	-	(3,100)	-	(701,676)	(559,501)	(1,264,277)
At 31 March 2025	-	2,192,410	49,759,332	1,610,090	11,124,956	8,142,965	72,829,753
Charge for the financial year	-	565,720	1,568,559	144,163	981,708	553,058	3,813,208
Disposal	-	-	(137,670)	(511,758)	(14,528)	-	(663,956)
Written off	-	-	-	-	-	(1,422)	(1,422)
At 31 March 2026	-	2,758,130	51,190,221	1,242,495	12,092,136	8,694,601	75,977,583
Net carrying amount							
At 31 March 2026	3,056,107	26,320,991	6,620,198	664,547	5,811,951	3,811,511	46,285,305
At 31 March 2025	3,056,107	25,767,371	7,323,377	395,037	3,933,205	3,557,115	44,032,212

3. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The freehold buildings of the Group with net carrying amount of RM3,766,377 (2025: RM3,844,843) were pledged to a licensed bank as securities for the bank borrowings as disclosed in Note 17 to the financial statements.

Material accounting policy information

All property, plant and equipment are measured at cost less accumulated depreciation and less any impairment losses. The cost of an item of property, plant and equipment are recognised as an asset if, and only if, it is probable that future economic benefit associated with the item will flow to the Group and the cost of the item can be measured reliably.

Depreciation is recognised on the straight-line method in order to write off the cost of each asset over its estimated useful life. All property, plant and equipment are depreciated based on the estimated useful lives of the assets as follows:

Freehold building and renovation	2%
Plant and machinery	10% - 20%
Motor vehicles	20%
Tools, equipment and moulds	10%
Furniture and office equipment	10% - 20%

Freehold land is not depreciated but is subject to impairment test if there is indication of impairment.

4. RIGHT-OF-USE ASSETS

As a lessee

Set out are the carrying amounts of right-of-use assets recognised and the movements during the financial year:

Group	Leasehold <u>land</u> RM	Building and factory <u>improvement</u> RM	Motor <u>vehicles</u> RM	Total RM
Cost				
At 1 April 2024	-	-	508,365	508,365
Acquisition of a subsidiary	4,469,197	18,247,832	-	22,717,029
Additions	-	3,820	-	3,820
At 31 March 2025	4,469,197	18,251,652	508,365	23,229,214
Additions	-	305,238	183,255	488,493
At 31 March 2026	4,469,197	18,556,890	691,620	23,717,707

4. RIGHT-OF-USE ASSETS (CONT'D)

As a lessee (cont'd)

Set out are the carrying amounts of right-of-use assets recognised and the movements during the financial year (cont'd):

Group	Leasehold <u>land</u> RM	Building and factory <u>improvement</u> RM	Motor <u>vehicles</u> RM	<u>Total</u> RM
Accumulated depreciation				
At 1 April 2024	-	-	90,063	90,063
Acquisition of a subsidiary	1,039,198	8,992,831	-	10,032,029
Charge for the financial year	<u>100,208</u>	<u>356,738</u>	<u>101,673</u>	<u>558,619</u>
At 31 March 2025	1,139,406	9,349,569	191,736	10,680,711
Charge for the financial year	<u>150,311</u>	<u>534,686</u>	<u>116,944</u>	<u>801,941</u>
At 31 March 2026	<u>1,289,717</u>	<u>9,884,255</u>	<u>308,680</u>	<u>11,482,652</u>
Net carrying amount				
At 31 March 2026	<u>3,179,480</u>	<u>8,672,635</u>	<u>382,940</u>	<u>12,235,055</u>
At 31 March 2025	<u>3,329,791</u>	<u>8,902,083</u>	<u>316,629</u>	<u>12,548,503</u>

The motor vehicles above are held under lease arrangements and pledged as security for the related lease liabilities.

Material accounting policy information

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost less accumulated depreciation and any impairment losses, and adjusted for any remeasurement of lease liabilities.

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful life of the assets, as follows:

Leasehold land	53 years
Building and factory improvement	2% - 20%
Motor vehicles	20%

4. RIGHT-OF-USE ASSETS (CONT'D)

Material accounting policy information (cont'd)

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

5. INTANGIBLE ASSETS

Group	Development costs RM	System in progress RM	Total RM
Cost			
At 1 April 2024	11,100,402	-	11,100,402
Additions	2,994,514	59,899	3,054,413
At 31 March 2025	14,094,916	59,899	14,154,815
Additions	1,839,590	5,939	1,845,529
Written off	(506,985)	-	(506,985)
At 31 March 2026	15,427,521	65,838	15,493,359
Accumulated amortisation			
At 1 April 2024	3,434,235	-	3,434,235
Charge for the financial year	1,267,637	-	1,267,637
At 31 March 2025	4,701,872	-	4,701,872
Charge for the financial year	1,772,767	-	1,772,767
At 31 March 2026	6,474,639	-	6,474,639
Net carrying amount			
At 31 March 2026	8,952,882	65,838	9,018,720
At 31 March 2025	9,393,044	59,899	9,452,943

The development costs are incurred for developing new technology system.

Material accounting policy information

Development costs have finite useful life and are amortised over the period of 5 years on a straight-line basis when is available for use/sales.

6. INVESTMENT IN SUBSIDIARIES

	Company	
	<u>2026</u>	<u>2025</u>
	RM	RM
Unquoted shares, at cost	141,995,641	141,595,641
Options granted to employees of subsidiaries	<u>445,760</u>	<u>-</u>
	<u>142,441,401</u>	<u>141,595,641</u>

The particulars of the subsidiaries are as follows:

<u>Name of companies</u>	<u>Principal place of business</u>	<u>Principal activities</u>	<u>Effective equity interest</u>	
			<u>2026</u> %	<u>2025</u> %
<i>Held by the Company</i>				
Betamek Electronics (M) Sdn. Bhd.	Malaysia	Providing full-service electronics manufacturing services starting from design, development, and manufacturing to marketing of electronic products and components for the automation and consumer markets.	100	100
Betamek Research Sdn. Bhd.	Malaysia	Engaged in research and development services provider, commercialisation and product development and electric vehicle (EV) solutions.	100	100
Betamek Sanshin (M) Sdn. Bhd. (“BSMSB”) (formerly known as Sanshin (Malaysia) Sdn. Bhd.)	Malaysia	Manufacturing and assembling of tuners, car stereos, cooler unit of machine and related electronic parts and trading as an international procurement centre.	100	100
BZH Innovation Sdn. Bhd.	Malaysia	Dormant.	80	-
<i>Held by Betamek Research Sdn. Bhd.</i>				
BZH Innovation Sdn. Bhd.	Malaysia	Dormant.	-	100

6. INVESTMENT IN SUBSIDIARIES (CONT'D)

2026

Additional investment in a subsidiary

On 1 July 2025, a wholly-owned subsidiary of the Company, Betamek Research Sdn. Bhd subscribed additional 375,000 units of enlarge ordinary shares representing 80% equity interest in BZH Innovation Sdn. Bhd. for a total cash consideration of RM375,000. On 10 March 2026, BZH Innovation Sdn. Bhd. was transferred to become a direct 80% owned subsidiary of the Company.

2025

Acquisition/Incorporation of subsidiaries

- (i) On 13 May 2024, a wholly-owned subsidiary of the Company, Betamek Research Sdn. Bhd. had incorporated a wholly-owned subsidiary, BZH Innovation Sdn. Bhd., with cash subscription of RM1.
- (ii) On 28 June 2024, the Company acquired 15,600,000 units of ordinary shares representing 100% equity interest in BSMSB for a total cash consideration of RM13,826,641.
- (iii) On 28 March 2025, BZH Innovation Sdn. Bhd. issue 24,999 new ordinary shares which was acquired by a wholly-owned subsidiary of the Company, Betamek Research Sdn. Bhd. for a cash consideration of RM24,999.

The fair value of the identifiable assets and liabilities of BSMSB as at the date of acquisition was as follow:

	<u>2025</u> RM
Property, plant and equipment	2,173,358
Right-of-use assets	12,685,000
Inventories	2,773,190
Trade receivables	4,005,216
Other receivables	562,620
Tax recoverable	201,926
Cash and bank balances	<u>9,643,744</u>
Total assets	<u>32,045,054</u>
Deferred tax liabilities	1,252,317
Retirement benefits obligation	1,886,376
Trade payables	2,761,916
Other payables	<u>6,001,506</u>
Total liabilities	<u>11,902,115</u>

6. INVESTMENT IN SUBSIDIARIES (CONT'D)

2025 (cont'd)

Acquisition/Incorporation of subsidiaries (cont'd)

	<u>2025</u> RM
Total identifiable net assets and liabilities	20,142,939
Gain on bargain purchase	<u>(6,316,298)</u>
Total cash consideration	<u>13,826,641</u>
Purchase consideration settled in cash and cash equivalents	13,826,641
Less: Cash and cash equivalents	<u>(9,643,744)</u>
Net cash outflows arising from acquisition of a subsidiary	<u>4,182,897</u>

Impact of the acquisition on the statements of profit or loss and other comprehensive income

From the date of acquisition, BSMSB has contributed loss of RM271,833 to the Group's profit after tax. If the acquisition had taken place at the beginning of the financial year, BSMSB loss after tax would have been RM8,111,630.

Non-controlling interest

There is no non-controlling interest to be disclosed as it is immaterial to the financial statements.

Material accounting policy information

Investment in subsidiaries, which are eliminated on consolidation, are stated in the Company's statement of financial position at cost less any impairment losses.

7. INVENTORIES

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
<u>At cost:</u>		
Raw materials	36,166,080	30,248,693
Work-in-progress	10,638,816	7,747,915
Finished goods	<u>8,027,303</u>	<u>6,456,786</u>
	<u>54,832,199</u>	<u>44,453,394</u>
Recognised in profit or loss:		
Inventories recognised as cost of sales	194,047,660	185,284,075
Inventories written down	34,268	650,933
Reversal of inventories written down	<u>(1,306,805)</u>	<u>-</u>

Material accounting policy information

Inventories are stated at the lower of cost and net realisable value. Cost of raw materials is determined using weighted average and finished goods include direct materials, direct labour and an appropriate proportion of manufacturing overheads. Cost includes the original purchase price plus direct cost of bringing these inventories to their present condition and location.

8. TRADE RECEIVABLES

The trade receivables are non-interest bearing and are recognised at their original invoice amounts which represent their fair values on initial recognition.

The normal credit terms granted to the customers ranging from 15 to 90 days (2025: 15 to 90 days). Other credit terms are assessed and approved by the management on case-by-case basis.

9. CONTRACT ASSETS/(LIABILITIES)

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Contract assets		
Contract cost assets	<u>256,785</u>	<u>-</u>
Contract liabilities		
Advance billings	<u>(69,646)</u>	<u>(1,479,067)</u>

9. **CONTRACT ASSETS/(LIABILITIES) (CONT'D)**

Contract cost assets relate to the cost incurred or enhanced resources of the Group that will be used in satisfying performance obligation in the future.

The contract cost assets are initially measured at cost and amortised on a systematic basis that is consistent with the pattern of revenue recognition to which the asset relates. An impairment loss is recognised in profit or loss when the carrying amount of the contract cost assets exceeds the expected revenue less expected costs that will be incurred.

Contract liabilities primarily relate to the Group's obligation to transfer good or services to customer for which the consideration has been received or receivable from the customer. Contract liabilities have decreased as contract fulfilment costs incurred exceeded advance billings at the reporting date, reflecting the progress of ongoing contracts.

The advance billings received are expected to be recognised as revenue within 1 month (2025: 1 month) when the Group completed the remaining performance obligations under the contract.

10. **OTHER RECEIVABLES**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Non-trade receivables	191,285	151,505	-	-
Deposits	2,372,408	1,485,593	1,000	7,400
Advances to suppliers	4,614,745	3,990,388	-	-
Prepayments	<u>642,836</u>	<u>473,007</u>	<u>40,058</u>	<u>15,758</u>
	<u>7,821,274</u>	<u>6,100,493</u>	<u>41,058</u>	<u>23,158</u>

11. **OTHER INVESTMENTS**

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
<u>Financial assets at fair value</u>		
Unquoted shares outside Malaysia	<u>1</u>	<u>1</u>

The fair value of unquoted shares is determined based on the valuation techniques supported by available inputs comprising precedent transaction for similar financial instruments.

12. DERIVATIVE FINANCIAL ASSETS

	Group	
	Contract/ Notional <u>amount</u> RM	Fair value <u>gain</u> RM
Forward currency contracts		
2026	6,464,662	156,762
2025	-	-

The Group uses forward currency contracts to manage foreign transaction exposure and they have maturity period of less than 12 months.

These contracts are not designated as cash flow hedge or fair value hedge as they are not qualified for hedge accounting. The contract period is consistent with the currency transaction exposure and fair value changes exposure.

13. CASH AND BANK BALANCES, DEPOSITS AND PLACEMENTS

	Group		Company	
	<u>2026</u> RM	<u>2025</u> RM	<u>2026</u> RM	<u>2025</u> RM
Cash and bank balances	3,742,669	6,428,795	82,987	2,272,809
Deposits and placements with financial institutions	<u>63,629,438</u>	<u>52,951,395</u>	<u>2,600,000</u>	<u>-</u>
	<u>67,372,107</u>	<u>59,380,190</u>	<u>2,682,987</u>	<u>2,272,809</u>

The deposits and placements with financial institutions of the Group and of the Company will mature within 1 to 90 days and 1 to 31 days (2025: 1 to 89 days and Nil) respectively with interest rates ranging from 1.50% to 4.45% and 2.30% to 3.30% (2025: 1.90% to 4.40% and Nil) per annum respectively.

14. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amount	
	<u>2026</u> Unit	<u>2025</u> Unit	<u>2026</u> RM	<u>2025</u> RM
At 1 April	450,000,000	450,000,000	127,029,001	127,029,001
Issued of share pursuant to: Exercise of share option	<u>4,583,400</u>	<u>-</u>	<u>1,975,445</u>	<u>-</u>
At 31 March	<u>454,583,400</u>	<u>450,000,000</u>	<u>129,004,446</u>	<u>127,029,001</u>

The holders of ordinary shares are entitled to receive dividend as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Company's residual assets.

15. MERGER DEFICIT

The merger deficit arises as and when the combination take place. It comprises the difference between the cost of merger and the nominal value of shares acquired in Betamek Electronics (M) Sdn. Bhd. in prior financial years.

16. RESERVE

ESOS reserve

	Group and Company	
	<u>2026</u> RM	<u>2025</u> RM
At 1 April	-	-
Additions	581,560	-
Share-based payment transactions	(320,838)	-
Lapsed	<u>(12,040)</u>	<u>-</u>
At 31 March	<u>248,682</u>	<u>-</u>

The ESOS reserve presents the equity-settled share options granted to Directors and employees of the Group and of the Company. The ESOS reserve is made up of the cumulative value of services received from employees recorded over the resting period commencing from the grant date of the share options and is reduced by the expiry or exercise of the share options. The salient terms and key assumption in deriving the fair values of the ESOS are disclosed in Note 29 to the financial statements.

17. **BORROWINGS**

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Secured		
<u>Non-current</u>		
Term loans	9,910,501	8,062,474
<u>Current</u>		
Term loans	<u>1,648,177</u>	<u>1,438,051</u>
	<u>11,558,678</u>	<u>9,500,525</u>

The borrowings of the Group are secured by:

- (i) Corporate guarantee by the Company; and
- (ii) A legal charge over the Group's freehold buildings for certain term loans as per disclosed in Note 3 to the financial statements.

The interest rates of term loans of the Group are ranging from 4.20% to 6.60% (2025: 4.45% to 4.95%) per annum.

18. **LEASE LIABILITIES**

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Non-current	179,532	160,046
Current	<u>95,071</u>	<u>69,400</u>
	<u>274,603</u>	<u>229,446</u>

The maturity analysis of lease liabilities is disclosed in Note 34.2.2 to the financial statements.

18. LEASE LIABILITIES (CONT'D)

The following amounts are recognised in profit or loss:

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Depreciation of right-of-use assets	801,941	558,619
Interest expense on lease liabilities	10,474	12,428
Short-term leases	<u>255,549</u>	<u>447,552</u>
	<u>1,067,964</u>	<u>1,018,599</u>

The total cash outflows for leases of the Group amounted to RM340,866 (2025: RM526,212).

The effective interest rates of lease liabilities of the Group are ranging from 4.17% to 4.77% (2025: 4.63% to 4.77%) per annum.

19. RETIREMENT BENEFIT OBLIGATIONS

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Non-current	-	759,779
Current	<u>-</u>	<u>142,888</u>
	<u>-</u>	<u>902,667</u>

The Group operates an unfunded, defined benefit Retirement Benefit Scheme ('the Scheme') for its eligible employees. Under the Scheme, eligible employees are all full time employees who joined the Group before 1 October 2003 and have worked in the Group for at least 5 years. Eligible employees are entitled to retirement benefits of 15 days over 26 days of average of last 12 months' basic salary for each year of employment with the Group on attainment of the retirement age of 60. The retirement benefit is paid as a lump sum as per benefit amount. As of 31 March 2026, the Group had terminated the scheme.

The amounts recognised in the statements of profit or loss and other comprehensive income are as follows:

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Current service cost	29,750	97,947
Interest cost	<u>-</u>	<u>109,430</u>
Total included in staff costs	<u>29,750</u>	<u>207,377</u>

19. RETIREMENT BENEFIT OBLIGATIONS (CONT'D)

Movement in the net liability recognised in the statements of financial position are as follows:

	Group	
	<u>2026</u> RM	<u>2025</u> RM
Brought forward	902,667	-
Acquisition of a subsidiary	-	1,886,376
Remeasurement	29,750	207,377
Actuarial gain	-	(337,507)
Amount paid	<u>(932,417)</u>	<u>(853,579)</u>
Carried forward	<u>-</u>	<u>902,667</u>

Principal actuarial assumptions used are as follows:

	Group	
	<u>2026</u> %	<u>2025</u> %
Discount rate	-	4.60
Salary increase rate	<u>-</u>	<u>5.00</u>

20. DEFERRED TAX LIABILITIES

	Group	
	<u>2026</u> RM	<u>2025</u> RM
Brought forward	4,992,018	2,901,000
Acquisition of a subsidiary	-	1,252,317
Recognised in profit or loss	<u>(45,449)</u>	<u>838,701</u>
Carried forward	<u>4,946,569</u>	<u>4,992,018</u>

20. DEFERRED TAX LIABILITIES (CONT'D)

The balance in the deferred tax liabilities is made up of temporary differences arising from:

Group	Property, plant and equipment RM	Right-of-use assets RM	Intangible assets RM	Provisions RM	Unabsorbed capital allowance RM	Total RM
At 1 April 2024	3,332,000	14,000	743,000	(1,188,000)	-	2,901,000
Acquisition of a subsidiary	425,800	1,252,317	-	(127,800)	(298,000)	1,252,317
Recognised in profit or loss	(300)	(35,299)	729,000	206,800	(61,500)	838,701
At 31 March 2025	3,757,500	1,231,018	1,472,000	(1,109,000)	(359,500)	4,992,018
Recognised in profit or loss	535,400	(52,449)	(53,000)	(346,000)	(129,400)	(45,449)
At 31 March 2026	4,292,900	1,178,569	1,419,000	(1,455,000)	(488,900)	4,946,569

21. **TRADE PAYABLES**

The normal trade credit terms granted to the Group by the suppliers ranging from 30 to 90 days (2025: 30 to 90 days).

22. **OTHER PAYABLES**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Non-trade payables	1,226,474	1,570,837	50,274	51,122
Accruals	11,124,387	6,699,279	188,750	182,750
Deposit received	458,596	-	-	-
Provisions for onerous contract	5,088	129,016	-	-
Sales and service tax payable	23,361	10,369	-	-
	<u>12,837,906</u>	<u>8,409,501</u>	<u>239,024</u>	<u>233,872</u>

23. **REVENUE**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
<u>Revenue from contracts with customers</u>				
Sales of goods	270,927,394	232,187,278	-	-
Contract revenue	4,582,861	6,110,481	-	-
	<u>275,510,255</u>	<u>238,297,759</u>	<u>25,000,000</u>	<u>35,580,000</u>
<u>Revenue from other sources of income</u>				
Dividend income	-	-	25,000,000	35,580,000
	<u>275,510,255</u>	<u>238,297,759</u>	<u>25,000,000</u>	<u>35,580,000</u>
<u>Timing of recognition</u>				
At point in time	270,927,394	232,187,278	-	-
Over time	4,582,861	6,110,481	-	-
	<u>275,510,255</u>	<u>238,297,759</u>	<u>-</u>	<u>-</u>
<u>Primary geographical market:</u>				
- Malaysia	242,037,831	233,674,077	-	-
- Hong Kong	30,330,243	114,583	-	-
- Singapore	3,482	-	-	-
- Japan	3,138,699	4,509,099	-	-
	<u>275,510,255</u>	<u>238,297,759</u>	<u>-</u>	<u>-</u>

23. **REVENUE (CONT'D)**

23.1 **Performance obligation**

Information about the Group's and the Company's performance obligations are summarised below:

Sales of goods

The performance obligation of sales of goods is satisfied upon delivery of the goods. There were no obligations for rebates, returns, warranty and other similar or related obligations.

Contract revenue

The performance obligation is satisfied over time and payment is generally due upon completion of installation and acceptance of the customer. In some contracts, short-term advances are required before the installation service is provided.

Contract value yet to be recognised as revenue

As at the reporting date, revenue expected to be recognised in the future relating to performance obligations that are unsatisfied (or partially unsatisfied) of the Group are RM4,582,861 (2025: RM9,165,722). The Group expected to recognise this revenue over the next 12 to 24 months.

23.2 **Revenue from other sources**

Dividend income

Dividend income is recognised in profit or loss on the date that the Company's right to receive payment is established.

24. **FINANCE INCOME**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Interest income:				
- Deposits and placements with financial institutions	1,206,520	1,101,048	3,724	-
- Bank balances	<u>177,384</u>	<u>5,988</u>	<u>822</u>	<u>4,676</u>
	<u>1,383,904</u>	<u>1,107,036</u>	<u>4,546</u>	<u>4,676</u>

25. **FINANCE COSTS**

	Group	
	<u>2026</u> RM	<u>2025</u> RM
Interest expenses:		
- Lease liabilities	10,474	12,428
- Term loans	31,633	15,512
- Banker's acceptance	2,366	-
- Trust receipts	2,186	1,016
	<u>46,659</u>	<u>28,956</u>

26. **PROFIT BEFORE TAX**

Profit before tax has been determined after charging/(crediting), amongst others items, the following:

	Group		Company	
	<u>2026</u> RM	<u>2025</u> RM	<u>2026</u> RM	<u>2025</u> RM
Charging:				
Auditors' remuneration:				
- Statutory audit	172,000	176,000	45,000	41,000
- Others	2,000	3,000	2,000	3,000
Local affiliate of Grant Thornton Malaysia PLT:				
- Others	5,800	-	2,200	-
Amortisation of intangible assets	1,772,767	1,267,637	-	-
Directors' fee	235,000	235,000	235,000	235,000
Depreciation of property, plant and equipment	3,813,208	3,338,301	-	-
Depreciation of right-of-use assets	801,941	558,619	-	-
Expenses relating to short-term leases	255,549	447,552	-	-
Intangible assets written off	506,985	-	-	-
Inventories written down	34,268	650,933	-	-
Property, plant and equipment written off	712	10	-	-
Realised loss on foreign exchange	1,097,303	326,344	-	-

26. **PROFIT BEFORE TAX (CONT'D)**

Profit before tax has been determined after charging/(crediting), amongst others items, the following (cont'd):

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Crediting:				
Dividend income:				
- Unquoted shares in Malaysia	-	-	(25,000,000)	(35,580,000)
Fair value gain derivative financial assets	(156,762)	-	-	-
Gain on disposal of property, plant and equipment	(128,464)	(17,590)	-	-
Reversal of inventories written down	(1,306,805)	-	-	-
Reversal of provisions for onerous contract	(26,328)	-	-	-
Realised gain on foreign exchange	(1,136)	(390,030)	-	-
Unrealised gain on foreign exchange	<u>(790,096)</u>	<u>(219,804)</u>	<u>-</u>	<u>-</u>

27. **TAX EXPENSE**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Current tax				
- Current financial year	7,499,613	6,694,414	1,091	1,112
- (Over)/Under provision in prior financial year	<u>(198,606)</u>	<u>(671,694)</u>	<u>-</u>	<u>10</u>
	<u>7,301,007</u>	<u>6,022,720</u>	<u>1,091</u>	<u>1,122</u>
Deferred tax				
- Current financial year	8,551	200,701	-	-
- (Over)/Under recognised in prior financial year	<u>(54,000)</u>	<u>638,000</u>	<u>-</u>	<u>-</u>
	<u>(45,449)</u>	<u>838,701</u>	<u>-</u>	<u>-</u>
	<u>7,255,558</u>	<u>6,861,421</u>	<u>1,091</u>	<u>1,122</u>

27. TAX EXPENSE (CONT'D)

Malaysian income tax is calculated at statutory tax rate of 24% (2025: 24%) of the estimated assessable profits for the financial year.

The numerical reconciliations between the effective tax rate and the statutory tax rate of the Group and of the Company are as follows:

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Profit before tax	<u>40,410,089</u>	<u>31,973,920</u>	<u>23,872,226</u>	<u>34,626,832</u>
Tax at Malaysian statutory tax rate of 24%	9,698,421	7,673,741	5,729,334	8,310,440
Tax effects in respect of:				
Expenses not deductible for tax purposes	755,228	631,172	271,757	229,872
(Over)/Under provision of tax expense in prior financial year	(198,606)	(671,694)	-	10
(Over)/Under recognised of deferred tax liabilities in prior financial year	(54,000)	638,000	-	-
Movement of deferred tax not recognised	(2,698,544)	162,893	-	-
Income not subject to tax	<u>(246,941)</u>	<u>(1,572,691)</u>	<u>(6,000,000)</u>	<u>(8,539,200)</u>
	<u>7,255,558</u>	<u>6,861,421</u>	<u>1,091</u>	<u>1,122</u>

27. TAX EXPENSE (CONT'D)

Deferred tax assets have not been recognised in respect of these items (stated as gross) as it is not probable that future taxable profits will be available against which the Group can utilise the benefits therefrom.

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Inventories	17,678	15,023,856
Retirement benefits obligations	-	902,667
Provisions	3,460,293	759,150
Unutilised business losses	11,448,016	11,051,427
Unabsorbed capital allowances	<u>2,392,503</u>	<u>825,327</u>
	<u>17,318,490</u>	<u>28,562,427</u>

The expiry of the unutilised business losses is as follows:

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
<u>Year of assessment ("YA")</u>		
YA 2033	3,115,826	3,115,826
YA 2034	2,852,480	2,852,480
YA 2035	5,083,121	5,083,121
YA 2036	<u>396,589</u>	<u>-</u>
	<u>11,448,016</u>	<u>11,051,427</u>

28. EARNINGS PER SHARE

(a) Basic earnings per ordinary share

Basic earnings per share are calculated by dividing profit for the financial year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial year, excluding treasury shares and including mandatorily convertible instruments held by the Company.

28. EARNINGS PER SHARE (CONT'D)

(a) Basic earnings per ordinary share (cont'd)

Profits attributable to equity holders of the Company

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Profit used for the computation of basic:		
- Profit attributable to equity holders of the Company	<u>33,168,323</u>	<u>25,112,499</u>
Weighted average number of ordinary shares after deducting treasury shares used for the computation of basic	<u>451,269,303</u>	<u>450,000,000</u>
Basic earnings per ordinary share (sen)	<u>7.35</u>	<u>5.58</u>

(b) Diluted earnings per ordinary share

For purpose of calculation of diluted earnings per share, the Group's profit for the financial year attributable to owners of the Company and the weighted average number of ordinary shares in issue during the financial year have been adjusted for the dilutive effects of all potential ordinary shares arising from the assumed exercise of the share options under the ESOS.

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Profit used for the computation of diluted:		
- Profit attributable to equity holders of the Company	<u>33,168,323</u>	<u>25,112,499</u>
Weighted average number of ordinary shares after deducting treasury shares used for the computation of basic	<u>451,269,303</u>	<u>450,000,000</u>
Effect of dilution from assumed exercise of share options	<u>3,552,600</u>	<u>-</u>
Adjusted weighted average number of ordinary shares in issue	<u>454,821,903</u>	<u>450,000,000</u>
Diluted earnings per ordinary shares (sen)	<u>7.29</u>	<u>5.58</u>

29. **EMPLOYEE'S SHARE OPTION SCHEME ("ESOS")**

At an Annual General meeting held on 28 August 2025, the Company's shareholders approved the establishment of Long Term Incentive Plan ("LTIP") comprising an ESOS for the eligible Directors and employees of the Group and of the Company. The ESOS shall be in force for a period of five (5) years commencing from 9 September 2025 and will expire on 8 September 2030.

The salient features of the ESOS are as follows:

- (i) the total number of new Betamek Shares to be issued pursuant to the exercise of the ESOS Options shall not exceed the Maximum Limit and the ESOS Committee shall not be obliged in any way to offer an Eligible Person an ESOS Option for all the specified maximum number of Betamek Shares the Eligible Person is entitled to under the Proposed ESOS;
- (ii) not more than 10% of the total number of Betamek Shares to be issued under the Proposed ESOS shall be allocated to any Eligible Person who, either singly or collectively through persons connected with them, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any);
- (iii) the Director or employee shall have attained the age of 18 years on the Date of Offer and shall neither be an undischarged bankrupt nor subject to any bankruptcy proceedings;
- (iv) the Exercise Price shall be determined by the Board upon recommendation of the ESOS Committee based on the five (5)-day volume weighted average market price of the Betamek Shares immediately preceding the Date of Offer, with a discount of not more than 10% or such other percentage of discount as may be permitted by Bursa Securities and/or any other relevant authorities from time to time;
- (v) the options shall not carry any voting rights at any general meeting of the Company and shall not be entitled to any dividends, rights and/or other distributions; and
- (vi) the new shares to be allotted and issued upon exercise of any option shall upon allotment rank pari passu in all respects with the existing shares of the Company.

The movements in the number of options granted during the financial year over unissued ordinary shares and the weighted average exercise prices are as follows:

Grant date	Exercise price	Option over number of ordinary shares				
		As at 1.4.2025	Granted and Vested	Exercised	Forfeited and Lapsed	As at 31.3.2026
22 September 2025	RM0.361	-	41,540,000	(4,583,400)	(1,292,000)	35,664,600

29. **EMPLOYEE'S SHARE OPTION SCHEME ("ESOS") (CONT'D)**

The fair values of share options granted were measured using the Black-Scholes option pricing model of grant date and for key inputs to that model used to measure the fair value were as follows:

Grant date	22 September 2025
Share price at grant date (RM)	0.42
Exercise price (RM)	0.36
Average volatility (%)	<u>27.83</u>

30. **DIVIDENDS**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
<u>In respect of the financial</u>				
<u>year ended 31 March</u>				
<u>2026:</u>				
First single tier dividend of 1 sen per ordinary share, paid on 20 August 2025	4,500,000	-	4,500,000	-
Second single tier dividend of 1.25 sen per ordinary share, paid on 12 December 2025	5,661,430	-	5,661,430	-
Third single tier dividend of 1.25 sen per ordinary share, paid on 12 March 2026	5,671,555	-	5,671,555	-
<u>In respect of the financial</u>				
<u>year ended 31 March</u>				
<u>2025:</u>				
First single tier dividend of 1 sen per ordinary share, paid on 23 August 2024	-	4,500,000	-	4,500,000
Second single tier dividend of 1.25 sen per ordinary share, paid on 12 December 2024	-	5,625,000	-	5,625,000

30. DIVIDENDS (CONT'D)

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
<u>In respect of the financial</u>				
<u>year ended 31 March</u>				
<u>2025 (cont'd):</u>				
Third single tier dividend				
of 1 sen per ordinary				
share, paid on 19 March				
2025	-	4,500,000	-	4,500,000
Fourth single tier				
dividend of 1 sen per				
ordinary share, paid on				
26 June 2025	4,500,000	-	4,500,000	-
Final single tier dividend				
of 1 sen per ordinary				
share, paid on 12				
September 2025	4,500,000	-	4,500,000	-
<u>In respect of the financial</u>				
<u>year ended 31 March</u>				
<u>2024:</u>				
Final single tier dividend				
of 1 sen per ordinary				
share, paid on 12				
September 2024	-	4,500,000	-	4,500,000
	<u>24,832,985</u>	<u>19,125,000</u>	<u>24,832,985</u>	<u>19,125,000</u>

The Directors recommend a fourth single tier interim dividend of 1.25 sen per ordinary share amounting to net dividend payment of RM5,701,805 in respect of the current financial year is paid on 19 June 2026. The financial statements for the current financial year do not reflect this dividend and will be accounted for in equity as an appropriation of retained earnings in the financial year ended 31 March 2027.

The Directors propose the payment of a final single-tier dividend of 1.25 sen per ordinary share in respect of the current financial year. The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company and has not been included as liability in the financial statements. Upon approval by the shareholders, the cash dividend payment will be accounted for in equity as an appropriation of retained earnings during the financial year ending 31 March 2027.

31. **EMPLOYEE BENEFITS EXPENSE**

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Staffs' remuneration				
Salaries and other emoluments	30,458,286	23,723,319	-	-
Defined contribution plans	<u>2,530,572</u>	<u>2,079,404</u>	<u>-</u>	<u>-</u>
	<u>32,988,858</u>	<u>25,802,723</u>	<u>-</u>	<u>-</u>
Directors' remuneration				
Salaries and other emoluments	1,941,009	1,692,992	145,800	10,000
Defined contribution plans	<u>71,740</u>	<u>67,260</u>	<u>-</u>	<u>-</u>
	<u>2,012,749</u>	<u>1,760,252</u>	<u>145,800</u>	<u>10,000</u>
	<u>35,001,607</u>	<u>27,562,975</u>	<u>145,800</u>	<u>10,000</u>

The estimate monetary value of benefits-in-kind received by Directors other than cash from the Group amounted to RM40,389 (2025: RM28,125).

32. **RELATED PARTY DISCLOSURES**

Related party transactions

The significant related party transactions of the Group and of the Company are as follows:

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Dividend received from subsidiaries	-	-	25,000,000	35,580,000
Payments made on behalf to a subsidiary	-	-	1,505	1,661,737
Rental expenses paid to holding company	<u>144,000</u>	<u>144,000</u>	<u>-</u>	<u>-</u>

There is no outstanding balance arising from related party transactions as at the reporting date.

32. **RELATED PARTY DISCLOSURES (CONT'D)**

Compensation of key management personnel

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and of the Company either directly or indirectly and entity that provides key management personnel services to the Group and the Company.

Key management includes all the Directors of the Company and its subsidiaries and certain members of senior management of the Group and of the Company.

	Group		Company	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	RM	RM	RM	RM
Directors' fee	235,000	235,000	235,000	235,000
Directors' remuneration	<u>2,012,749</u>	<u>1,760,252</u>	<u>145,800</u>	<u>10,000</u>
	<u>2,247,749</u>	<u>1,995,252</u>	<u>380,800</u>	<u>245,000</u>
Key management personnel:				
Salaries and other emoluments	1,614,509	1,660,146	-	-
Defined contribution plans	<u>198,054</u>	<u>196,079</u>	<u>-</u>	<u>-</u>
	<u>1,812,563</u>	<u>1,856,225</u>	<u>-</u>	<u>-</u>
	<u>4,060,312</u>	<u>3,851,477</u>	<u>380,800</u>	<u>245,000</u>

The estimate monetary value of benefits-in-kind received by key management other than cash from the Group amounted to RM62,549 (2025: RM50,642).

33. **CAPITAL COMMITMENT**

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Authorised and contracted for:		
- Property, plant and equipment	1,359,444	630,609
- Right-of-use assets	<u>696,590</u>	<u>-</u>
	<u>2,056,034</u>	<u>630,609</u>

34. FINANCIAL INSTRUMENTS

34.1 Categories of financial instruments

The table below provides an analysis of financial instruments categorised as follows:

- (i) Amortised cost (“AC”); and
- (ii) Financial assets at fair value through profit or loss (“FVTPL”)

Group	Carrying amount RM	AC RM	FVTPL RM
2026			
Financial assets			
Trade receivables	17,698,565	17,698,565	-
Other receivables*	7,178,438	7,178,438	-
Other investments	1	-	1
Derivative financial assets	156,762	-	156,762
Cash and bank balances, deposits and placements	67,372,107	67,372,107	-
	<u>92,405,873</u>	<u>92,249,110</u>	<u>156,763</u>
Financial liabilities			
Trade payables	23,917,133	23,917,133	-
Other payables#	12,814,545	12,814,545	-
Borrowings	11,558,678	11,558,678	-
	<u>48,290,356</u>	<u>48,290,356</u>	<u>-</u>
2025			
Financial assets			
Trade receivables	17,229,917	17,229,917	-
Other receivables*	5,627,486	5,627,486	-
Other investments	1	-	1
Cash and bank balances, deposits and placements	59,380,190	59,380,190	-
	<u>82,237,594</u>	<u>82,237,593</u>	<u>1</u>
Financial liabilities			
Trade payables	16,711,294	16,711,294	-
Other payables#	8,399,132	8,399,132	-
Borrowings	9,500,525	9,500,525	-
	<u>34,610,951</u>	<u>34,610,951</u>	<u>-</u>

34. FINANCIAL INSTRUMENTS (CONT'D)

34.1 Categories of financial instruments (cont'd)

The table below provides an analysis of financial instruments categorised as follows (cont'd):

	Carrying amount RM	AC RM	FVTPL RM
Company			
2026			
Financial assets			
Other receivables*	1,000	1,000	-
Cash and bank balances, deposits and placements	<u>2,682,987</u>	<u>2,682,987</u>	<u>-</u>
	<u>2,683,987</u>	<u>2,683,987</u>	<u>-</u>
Financial liability			
Other payables	<u>239,024</u>	<u>239,024</u>	<u>-</u>
2025			
Financial assets			
Other receivables*	7,400	7,400	-
Cash and bank balances, deposits and placements	<u>2,272,809</u>	<u>2,272,809</u>	<u>-</u>
	<u>2,280,209</u>	<u>2,280,209</u>	<u>-</u>
Financial liability			
Other payables	<u>233,872</u>	<u>233,872</u>	<u>-</u>

* excluded prepayments

excluded sales and service tax payable

34.2 Financial risk management

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. They have established policies and procedures to ensure effective management of credit risk, liquidity risk, interest rate risk and foreign currency risk.

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

The main areas of financial risks faced by the Group and the Company and the policy in respect of the major areas of treasury activity are set out as follows:

34.2.1 Credit risk

Credit risk refers to the risk that a counterparty will default in its contractual obligations resulting in financial loss to the Group and the Company. For other financial assets, the Group and the Company adopt the policy of dealing with reputable institutions.

Following are the areas where the Group and the Company are exposed to credit risk.

Exposure to credit risk

Maximum exposure of the Group and of the Company to credit risk is limited to the carrying amount of financial assets recognised at reporting date, as summarised below:

	Group		Company	
	<u>2026</u> RM	<u>2025</u> RM	<u>2026</u> RM	<u>2025</u> RM
Classes of financial assets:				
Trade receivables	17,698,565	17,229,917	-	-
Other receivables	7,178,438	5,627,486	1,000	7,400
Cash and bank balances, deposits and placements	<u>67,372,107</u>	<u>59,380,190</u>	<u>2,682,987</u>	<u>2,272,809</u>
	<u>92,249,110</u>	<u>82,237,593</u>	<u>2,683,987</u>	<u>2,280,209</u>

The credit risk concentration profile by geographical on trade receivables of the Group as at the reporting date is as follows:

	Group			
	<u>2026</u> RM	%	<u>2025</u> RM	%
By country				
Malaysia				
2 customers (2025: 2 customers)	<u>10,429,381</u>	<u>59</u>	<u>11,850,295</u>	<u>69</u>
Hong Kong				
1 customer (2025: Nil)	<u>4,361,402</u>	<u>25</u>	<u>-</u>	<u>-</u>

34. **FINANCIAL INSTRUMENTS (CONT'D)**

34.2 **Financial risk management (cont'd)**

34.2.1 **Credit risk (cont'd)**

Receivables

Recognition and measurement of impairment loss

In managing credit risk of trade receivables, the Group manages its debtors and takes appropriate actions to recover long overdue balances. For trade receivables' credit term that are past due but not impaired, the Group's debt recovery process is the Group will initiate a structured debt recovery process which is monitored via management reporting procedures.

The Group applies the simplified approach under MFRS 9 to measure expected credit losses, which uses a lifetime expected credit losses for all trade receivables. The Group evaluates the credit losses on a case-by-case basis.

The Group assesses the expected loss rates based on historical payment profiles of the trade receivables and the corresponding historical credit losses experienced. The historical loss rates are adjusted to reflect current and forward-looking information on factors affecting the financial capability of the debtor and default or significant delay in payments. No significant changes to estimation techniques or assumptions were made during the reporting period.

At each reporting date, the Group assesses whether any of the trade receivables are credit impaired. The gross carrying amounts of credit impaired trade receivables are written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Trade receivables that are written off are still subjected to enforcement activities.

As at the reporting date, the management is of the opinion that all necessary impairment that is required has been provided for and trade receivables have not been impaired are credit worthy debtors whereby impairment is not required.

None of the Group's financial assets are secured by collateral or other credit enhancements.

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

34.2.1 Credit risk (cont'd)

Receivables (cont'd)

Recognition and measurement of impairment loss (cont'd)

Set out below is the information about the credit risk exposure and ECLs on the Group's trade receivables as follows:

	Gross carrying amount RM	Expected credit loss RM	Net carrying amount RM
Group			
2026			
Not past due	16,927,004	-	16,927,004
Past due 1 to 30 days	758,507	-	758,507
Past due 31 to 60 days	13,054	-	13,054
	<u>17,698,565</u>	<u>-</u>	<u>17,698,565</u>
2025			
Not past due	16,684,299	-	16,684,299
Past due 1 to 30 days	545,586	-	545,586
Past due 31 to 60 days	32	-	32
	<u>17,229,917</u>	<u>-</u>	<u>17,229,917</u>

Other receivables

As at the end of the reporting period, there was no indication that other receivables are not recoverable.

Cash and bank balances, deposits and placements

The credit risk for cash and bank balances, deposits and placements is considered low, since the counterparties are reputable financial institutions with high quality external credit ratings and have no history of default. Consequently, the Group and the Company are of the view that the loss allowance is not material and hence, it is not provided for.

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

34.2.2 Liquidity risk

Liquidity risk is the risk that the Group and the Company will not be able to meet their financial obligations as and when they fall due, due to shortage of funds.

In managing its exposures to liquidity risk that arises principally from its various payables, borrowings and lease liabilities, the Group and the Company maintains a level of cash and cash equivalents and bank facilities deemed adequate by the management to ensure, as far as possible that they will have sufficient liquidity to meet its liabilities as and when they fall due.

The Group and the Company aim at maintaining a balance of sufficient cash and deposits and flexibility in funding by keeping diverse sources of committed and uncommitted credit facilities from various banks.

The summary of the maturity profile based on the contractual undiscounted repayment obligations is as follow:

	Carrying amount RM	Contractual cash flows RM	Current Within 1 year RM	← Non-current → 1 to 5 years RM	More than 5 years RM
Group					
2026					
Trade payables	23,917,133	23,917,133	23,917,133	-	-
Other payables	12,814,545	12,814,545	12,814,545	-	-
Borrowings	11,558,678	13,118,407	2,108,796	9,045,910	1,963,701
Lease liabilities	274,603	247,200	78,660	168,540	-
	48,564,959	50,097,285	38,919,134	9,214,450	1,963,701
2025					
Trade payables	16,711,294	16,711,294	16,711,294	-	-
Other payables	8,399,132	8,399,132	8,399,132	-	-
Borrowings	9,500,525	10,913,927	1,817,388	7,720,683	1,375,856
Lease liabilities	229,446	247,200	78,660	168,540	-
	34,840,397	36,271,553	27,006,474	7,889,223	1,375,856
Company					
2026					
Other payables	239,024	239,024	239,024	-	-
Corporate guarantee*	-	11,558,678	11,558,678	-	-
2025					
Other payables	233,872	233,872	233,872	-	-
Corporate guarantee*	-	9,500,525	9,500,525	-	-

* This exposure is included in liquidity risk for illustration only. No financial guarantee was called upon by the holders as at the end of the reporting period.

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

34.2.2 Liquidity risk (cont'd)

The above amounts reflect the contractual undiscounted cash flows, which may differ from the carrying values of financial liabilities at the reporting date.

34.2.3 Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's and of the Company's financial instruments will fluctuate because of changes in market interest rates.

The Group's and the Company's fixed rate borrowings are exposed to a risk of change in their fair value due to changes in interest rates. The Group's and the Company's variable rate borrowings are exposed to the risk of change in cash flows due to changes in interest rates. Short-term receivables and payables are not significantly exposed to interest rate risk.

The Group's and the Company's interest rate management objective is to manage interest expenses consistent with maintaining an acceptable level of exposure to interest rate fluctuation. In order to achieve this objective, the Group and the Company target a mix of fixed and floating debts based on assessment of its existing exposure and desired interest rate profile.

The interest rate profile of the Group's and of the Company's significant interest-bearing financial instruments, based on carrying amounts as at the reporting date is as follows:

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Fixed rate instruments		
<u>Financial asset</u>		
Deposits and placements with financial institutions	63,629,438	52,951,395
<u>Financial liability</u>		
Lease liabilities	(274,603)	(229,446)
Net financial assets	<u>63,354,835</u>	<u>52,721,949</u>

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

34.2.3 Interest rate risk (cont'd)

The interest rate profile of the Group's and of the Company's significant interest-bearing financial instruments, based on carrying amounts as at the reporting date is as follows (cont'd):

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
Floating rate instrument		
<u>Financial liability</u>		
Term loans	<u>(11,558,678)</u>	<u>(9,500,525)</u>

Cash flows sensitivity analysis for fixed rate instruments

The Group and the Company do not account for any fixed rate financial assets and financial liabilities at fair value through profit or loss. Therefore, a change in interest rates as at the reporting date would not affect profit or loss.

Cash flow sensitivity analysis for variable rate instrument

The following table illustrates the sensitivity of profit/equity to a reasonably possible change in interest rate of +/-50 (2025: +/-50) basis points ("bp"). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instrument held at each reporting date that is sensitive to changes in interest rate. All other variables are held constant.

	Group	
	Impact on profit/equity	
	<u>(Decrease)/Increase</u>	
	+50bp	-50bp
	RM	RM
2026	(57,793)	57,793
2025	<u>(47,503)</u>	<u>47,503</u>

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

34.2.4 Foreign currency risk

The Group is exposed to foreign currency risk as a result of their normal operating activities, where the currency denomination differs from the local currency, Ringgit Malaysia ("RM"). The Group's policy is to keep the foreign exchange exposure to an acceptable level.

To mitigate the Group's exposure to foreign currency risk, the Group enters into forward currency contracts with appropriate notional amounts to economically hedge its anticipated foreign currency exposures.

The Group is exposed to transactional currency risk primarily through costs of sales that are denominated in a currency other than the functional currency to which they related. The currency giving rise to this risk is primarily United States Dollar ("USD"), Singapore Dollar ("SGD"), Chinese Yuan ("CNY"), Japanese Yen ("JPY") and Euro ("EURO").

Foreign currency denominated financial assets and financial liabilities which expose the Group to currency risk are disclosed below. The amount shown is those reported to key management translated into RM at the closing rate:

	Group	
	<u>2026</u>	<u>2025</u>
	RM	RM
<u>Denominated in USD</u>		
Trade receivables	4,682,506	1,739,356
Other receivables	762,582	504,745
Cash and bank balances, deposits and placements	11,542,049	2,839,866
Trade payables	<u>(13,959,103)</u>	<u>(5,963,888)</u>
	<u>3,028,034</u>	<u>(879,921)</u>
<u>Denominated in SGD</u>		
Cash and bank balances, deposits and placements	54,601	46,973
Trade payables	<u>(380,084)</u>	<u>(305,095)</u>
	<u>(325,483)</u>	<u>(258,122)</u>
<u>Denominated in CNY</u>		
Other receivables	118,384	-
Cash and bank balances, deposits and placements	1,197,967	53,604
Trade payables	<u>(3,881,932)</u>	<u>(3,947,895)</u>
	<u>(2,565,581)</u>	<u>(3,894,291)</u>
<u>Denominated in JPY</u>		
Cash and bank balances, deposits and placements	<u>3,950</u>	<u>7,247</u>
<u>Denominated in EURO</u>		
Cash and bank balances, deposits and placements	<u>45,262</u>	<u>46,759</u>

34. FINANCIAL INSTRUMENTS (CONT'D)

34.2 Financial risk management (cont'd)

34.2.4 Foreign currency risk (cont'd)

Foreign currency sensitivity analysis

- The following table illustrates the sensitivity of profit/equity with regards to the Group's financial assets and financial liabilities and the RM/USD, RM/SGD, RM/CNY, RM/JPY and RM/EURO exchange rate assuming all other things being equal. A 1% (2025: 1%) change in the RM/USD, RM/SGD, RM/CNY, RM/JPY and RM/EURO exchange rate at the reporting is deemed possible. Both of these percentages have been determined based on average market volatility in exchange rates in the previous 12 months.

The sensitivity analysis is based on the Group's foreign currency financial instruments held at each reporting date and also takes into account forward exchange contracts that offset effects from changes in currency exchange rates. If the RM had strengthened/weakened against the USD, SGD, CNY, JPY and EURO, then the impact would be as follows:

	Group	
	Impact on profit/equity	
	<u>(Decrease)/Increase</u>	
	+1%	-1%
	RM	RM
<u>RM/USD</u>		
2026	(30,280)	30,280
2025	<u>8,799</u>	<u>(8,799)</u>
<u>RM/SGD</u>		
2026	3,255	(3,255)
2025	<u>2,581</u>	<u>(2,581)</u>
<u>RM/CNY</u>		
2026	25,656	(25,656)
2025	<u>38,943</u>	<u>(38,943)</u>
<u>RM/JPY</u>		
2026	(40)	40
2025	<u>(72)</u>	<u>72</u>
<u>RM/EURO</u>		
2026	(453)	453
2025	<u>(468)</u>	<u>468</u>

34. FINANCIAL INSTRUMENTS (CONT'D)

34.3 Fair value of financial instruments

The carrying amounts of financial assets and financial liabilities of the Group and of the Company at the reporting date approximate their fair values due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date or immaterial discounting impact.

33.4 Fair value hierarchy

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

- Level 1 - fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3 - fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
	RM	RM	RM	RM
Group				
2026				
Financial assets at FVTPL				
Derivative financial assets	-	156,762	-	156,762
Other investments	-	-	1	1
2025				
Financial assets at FVTPL				
Other investments	-	-	1	1

There was no transfer between Level 1 and Level 3 in 2026 and 2025.

35. OPERATING SEGMENTS

Business segments

The Group has arrived at six (2025: five) reportable segments that are organised and managed separately according to the nature of products and technological requirements, which require different business and marketing strategies. The reportable segments are summarised as follows:

Business segments	Business activities
Vehicle audio and visual products	Design and manufacture of vehicle audio products and components comprising car infotainment systems and audio video accessories.
Vehicle accessories	Design and manufacture of vehicle accessories such as air conditioning control panels, USB chargers, mirror switches, switch clusters and power sockets.
Connectivity modules	Design and manufacture of connectivity modules for electric vehicles, including the provision of associated software development and integration services.
Consumer electronics	Manufacture of consumer electronics products and components used in the production of home appliances such as the Frequency Agile Ultra High Frequency (UHF) wireless system and Printed Circuit Board Assemblies (PCBAs) for home appliances.
Industrial instruments	Manufacture of industrial instruments or components used in the manufacturing of industrial instruments such as cooler units for machinery and Printed Circuit Board Assemblies (PCBAs) for machineries and equipments.
Investment holding	Investment holding and provision of management services.

The Group has aggregated certain operating segments to form a reportable segment due to the similar nature and operational characteristics of the products.

The Group evaluates performance on the basis of profit or loss from operations before tax.

Management monitors the operating results of its business units separately for the purpose of making decisions about resources allocation and performance assessment. Segment performance is evaluated based on operating profit or loss which, in certain respects as explained in the table below, is measured differently from operating profit or loss in the financial statements.

Inter-segment revenue is priced along the same lines as sales to external customers and is eliminated in the financial statements. These policies have been applied consistently throughout the financial years.

The inter-segment assets are adjusted against the segment assets to arrive at total assets reported in the statements of financial position.

35. OPERATING SEGMENTS (CONT'D)

Business segments (cont'd)

	Note	Vehicle audio and visual products RM	Vehicle accessories RM	Connectivity modules RM	Consumer electronics RM	Industrial instruments RM	Investment holding RM	Elimination RM	Total RM
2026									
Revenue									
External revenue		173,190,540	75,239,960	7,671,099	5,564,503	13,844,153	-	-	275,510,255
Inter-segment revenue	(i)	-	-	-	-	-	25,000,000	(25,000,000)	-
Total revenue		173,190,540	75,239,960	7,671,099	5,564,503	13,844,153	25,000,000	(25,000,000)	275,510,255
Results									
Finance income									(1,383,904)
Finance costs									46,659
Amortisation of intangible assets									1,772,767
Depreciation of property, plant and equipment									3,813,208
Depreciation of right-of-use assets									801,941
Other non-cash income	(ii)								(1,255,180)
Tax expense									7,255,558
Segment profit	(iii)								31,817,286
Assets									
Unallocated segment assets	(iv)								206,677,422
Additions to non-current assets	(v)								8,424,332
Liabilities									
Unallocated segment liabilities	(vi)								36,824,685

35. OPERATING SEGMENTS (CONT'D)

Business segments (cont'd)

	Note	Vehicle audio and visual products RM	Vehicle accessories RM	Consumer electronics RM	Industrial instruments RM	Investment holding RM	Elimination RM	Total RM
<u>2025</u>								
Revenue								
External revenue		170,211,499	51,323,264	5,983,028	10,779,968	-	-	238,297,759
Inter-segment revenue	(i)	-	-	-	-	35,580,000	(35,580,000)	-
Total revenue		<u>170,211,499</u>	<u>51,323,264</u>	<u>5,983,028</u>	<u>10,779,968</u>	<u>35,580,000</u>	<u>(35,580,000)</u>	<u>238,297,759</u>
Results								
Finance income								(1,107,036)
Finance costs								28,956
Amortisation of intangible assets								1,267,637
Depreciation of property, plant and equipment								3,338,301
Depreciation of right-of-use assets								558,619
Other non-cash income	(ii)							(5,695,372)
Tax expense								6,861,421
Segment profit	(iii)							<u>24,034,419</u>
Assets								
Unallocated segment assets	(iv)							183,970,177
Additions to non-current assets	(v)							<u>6,491,821</u>
Liabilities								
Unallocated segment liabilities	(vi)							<u>27,502,529</u>

Notes to the nature of adjustments and eliminations to arrive at amount reported in the financial statements.

35. OPERATING SEGMENTS (CONT'D)

Business segments (cont'd)

- (i) Inter-segment revenues are eliminated on consolidation.
- (ii) Other major non-cash (income)/expenses consist of the followings items are presented in the respective notes to the financial statements:

	<u>2026</u> RM	<u>2025</u> RM
Bargain purchase on acquisition of a subsidiary	-	(6,316,298)
Fair value gain on derivative financial assets	(156,762)	-
Gain on disposal of property, plant and equipment	(128,464)	(17,590)
Intangible asset written off	506,985	-
Inventories written down	34,268	650,933
Reversal inventories written down	(1,306,805)	-
Reversal of provisions for onerous contract	(26,328)	-
Property, plant and equipment written off	712	10
Retirement benefit obligations	29,750	207,377
Share option expenses	581,560	-
Unrealised gain on foreign exchange	<u>(790,096)</u>	<u>(219,804)</u>
	<u>(1,255,180)</u>	<u>(5,695,372)</u>

- (iii) The following items are added to/(deducted from) segment profit to arrive at "profit after tax" presented in the statements of profit or loss:

	<u>2026</u> RM	<u>2025</u> RM
Segment profit	31,817,286	24,034,419
Finance income	1,383,904	1,107,036
Finance costs	<u>(46,659)</u>	<u>(28,956)</u>
Profit after tax	<u>33,154,531</u>	<u>25,112,499</u>

35. OPERATING SEGMENTS (CONT'D)

Business segments (cont'd)

- (iv) The following items are added to segment assets to arrive at total assets reported in the statements of financial position:

	<u>2026</u> RM	<u>2025</u> RM
Segment assets	206,677,422	183,970,177
Intangible assets	<u>9,018,720</u>	<u>9,452,943</u>
Total assets	<u>215,696,142</u>	<u>193,423,120</u>

- (v) Additions to non-current assets other than the financial instruments and deferred tax assets consist of:

	<u>2026</u> RM	<u>2025</u> RM
Property, plant and equipment	6,090,310	3,433,588
Right-of-use assets	488,493	3,820
Intangible assets	<u>1,845,529</u>	<u>3,054,413</u>
	<u>8,424,332</u>	<u>6,491,821</u>

- (vi) The following items are added to segment liabilities to arrive at total liabilities reported in the statements of financial position:

	<u>2026</u> RM	<u>2025</u> RM
Segment liabilities	36,824,685	27,502,529
Deferred tax liabilities	4,946,569	4,992,018
Lease liabilities	274,603	229,446
Borrowings	11,558,678	9,500,525
Tax payable	<u>1,886,930</u>	<u>1,651,638</u>
Total liabilities	<u>55,491,465</u>	<u>43,876,156</u>

Geographical information

Revenue information by geographical segments are disclosed in Note 23 to the financial statements.

Non-current assets information by geographical segments are not presented as the Group's activities are located and conducted principally in Malaysia.

35. **OPERATING SEGMENTS (CONT'D)**

Business segments (cont'd)

Information about major customers

The following are the major customers with revenue equal to or more than ten percent of revenue of the Group:

	RM	%	Operating segment
<u>2026</u>			
Customer A	115,039,286	42	Vehicle audio, visual products and vehicle accessories
Customer B	98,876,937	36	Vehicle audio, visual products and vehicle accessories
Customer C	<u>29,484,040</u>	<u>10</u>	Vehicle accessories
	<u>243,400,263</u>	<u>88</u>	
<u>2025</u>			
Customer A	112,240,117	47	Vehicle audio, visual products and vehicle accessories
Customer B	<u>94,472,426</u>	<u>40</u>	Vehicle audio, visual products and vehicle accessories
	<u>206,712,543</u>	<u>87</u>	

36. **CAPITAL MANAGEMENT**

Total capital managed at the Group's and the Company's level are the shareholders' fund as shown in the statements of financial position.

The primary objective of the Group's and of the Company's capital management are to ensure that they maintain a strong credit rating and healthy capital ratio in order to support their business and maximise shareholders' value.

The Group and the Company manage their capital structure and make adjustments to it, in light of changes in economic conditions including the interest rate movements. To maintain or adjust the capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders, sell assets to reduce debt or issue new share capital.

No changes were made in the objective, policies or processes during the financial year and prior financial years.