



BETAMEK
BETAMEK BERHAD

Registration No: 202101041577 (1441877-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

BETAMEK BERHAD

Registration No.: 202101041577 (1441877-P)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.12.2024	Quarter	31.12.2024	Year-To-Date
	RM'000	31.12.2023	RM'000	31.12.2023
		RM'000		RM'000
Revenue	72,263	59,219	178,554	166,012
Cost of sales	(63,319)	(50,032)	(151,504)	(138,903)
Gross profit ("GP")	8,944	9,187	27,050	27,109
Other income ⁽²⁾	367	-	6,845	545
Administrative expenses	(3,502)	(2,193)	(8,679)	(6,374)
Selling and distribution expenses	(96)	(55)	(138)	(174)
Other operating expenses	(254)	(313)	(954)	(996)
Operating profit	5,459	6,626	24,124	20,110
Finance income	265	327	619	740
Finance costs	(4)	(11)	(20)	(42)
Profit before taxation ("PBT")	5,720	6,942	24,723	20,808
Taxation B5	(991)	(1,897)	(4,655)	(5,303)
Net profit/ Total comprehensive income for the period	4,729	5,045	20,068	15,505
Net profit/ Total comprehensive income for the period attributable to:				
Owners of the Company	4,729	5,045	20,068	15,505
Basic earnings per share ("EPS") (sen) ⁽³⁾ B11	1.05	1.12	4.46	3.45

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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- (2) Other income included non-recurring gain on consolidation of RM6.32 million. For illustration purposes only, the Group's normalised financial performance after adjusting for the non-recurring gain on consolidation is as follows:-

	Individual Quarter		Cumulative Quarter	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
PBT	5,720	6,942	24,723	20,808
Less: Gain on consolidation	-	-	(6,316)	-
Adjusted PBT	5,720	6,942	18,407	20,808

- (3) Basic EPS is calculated by dividing profit after tax attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the respective current and preceding financial quarters and financial period-to-date under review.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 31 DECEMBER 2024**

	Unaudited As at 31.12.2024 RM'000	Audited As at 31.03.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	54,624	41,764
Right-of-use assets	342	418
Intangible assets	7,547	7,666
Total non-current assets	62,513	49,848
Current assets		
Inventories	43,699	57,149
Trade receivables	20,138	13,570
Other receivables, deposits and prepayments	7,805	10,004
Other investments	*(2)	*(2)
Cash and bank balances	61,131	50,765
Total current assets	132,773	131,488
TOTAL ASSETS	195,286	181,336
EQUITY AND LIABILITIES		
EQUITY		
Share capital	127,029	127,029
Merger deficit	(85,789)	(85,789)
Retained earnings	107,425	101,982
Total equity	148,665	143,222
LIABILITIES		
Non-current liabilities		
Borrowings	8,558	9,543
Lease liabilities	195	229
Deferred tax liabilities	4,723	2,901
Employee benefits	1,310	-
Total non-current liabilities	14,786	12,673
Current liabilities		
Trade payables	16,660	16,627
Other payables and accruals	10,570	7,106
Progress billing	2,364	-
Borrowings	1,317	1,317
Lease liabilities	51	66
Tax payable	873	325
Total current liabilities	31,835	25,441
Total liabilities	46,621	38,114
TOTAL EQUITY AND LIABILITIES	195,286	181,336

BETAMEK BERHAD**Registration No.: 202101041577 (1441877-P)****(Incorporated in Malaysia)****Unaudited
As at 31.12.2024
RM'000****Unaudited
As at 31.03.2024
RM'000**Net assets per ordinary share attributable to owners of the
Company (RM) ⁽³⁾0.330.32**Notes:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) * Denotes less than RM1,000.
- (3) Net assets per share is calculated based on the Company's share capital of 450,000,000 ordinary shares at the end of the financial period/year.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Attributable to owners of the parent			
	Non-Distributable		Distributable	
	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>9 months ended 31 December 2024</u>				
At 1 April 2024 (Audited)	127,029	(85,789)	101,982	143,222
Dividend paid	-	-	(14,625)	(14,625)
Profit/ Total comprehensive income for the period	-	-	20,068	20,068
At 31 December 2024 (Unaudited)	127,029	(85,789)	107,425	148,665

	Attributable to owners of the parent			
	Non-Distributable		Distributable	
	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>9 months ended 31 December 2023</u>				
At 1 April 2023 (Audited)	127,029	(85,789)	95,450	136,690
Dividend paid	-	-	(4,500)	(4,500)
Profit/ Total comprehensive income for the period	-	-	15,505	15,505
At 31 December 2023 (Unaudited)	127,029	(85,789)	106,455	147,695

Note:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2024**

	Current Year-To-Date 31.12.2024 RM'000	Preceding Year Corresponding Year-To-Date 31.12.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	24,723	20,808
Adjustments for:-		
Amortisation of intangible assets	951	951
Depreciation of property, plant and equipment	2,638	2,055
Depreciation of right-of-use asset	76	53
Dividend income	-	(4)
Fair value adjustment on other investments	-	(29)
Net (gain) / loss on disposal of property, plant and equipment	(4)	96
Interest expenses	20	42
Interest income	(619)	(740)
Gain on bargain purchase of a subsidiary	(6,316)	-
Operating profit before working capital changes	21,469	23,232
Changes in working capital:-		
Inventories	16,223	3,655
Receivables	401	(7,493)
Payables	(7,153)	2,312
Progress billing	2,364	-
Employee benefits	1,310	-
Trust receipts	-	226
Cash generated from operations	34,614	21,932
Income tax paid, net of refund	(3,537)	(5,702)
Interest received	619	740
Interest paid	(1)	(19)
Net cash flows from operating activities	31,695	16,951
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	-	4
Acquisition of subsidiary	(4,183)	-
Development expenditure	(832)	(588)
Purchase of property, plant and equipment	(643)	(987)
Purchase of right-of-use assets	-	(101)
Proceeds from disposal of property, plant and equipment	7	204
Proceeds from disposal of quoted investment	-	158
Net cash flows used in investing activities	(5,651)	(1,310)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Current	Preceding Year
	Year-To-Date	Corresponding
	31.12.2024	Year-To-Date
	RM'000	31.12.2023
		RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(14,625)	(4,500)
Interest paid	(19)	(23)
Repayment of term loans	(985)	(2,297)
Repayment of lease financing	(49)	(38)
Net cash flows used in financing activities	(15,678)	(6,858)
NET CHANGES IN CASH AND CASH EQUIVALENTS	10,366	8,783
CASH AND CASH EQUIVALENTS AT BEGINNING	50,765	54,967
CASH AND CASH EQUIVALENTS AT END	61,131	63,750
Represented by:-		
Deposits with financial institutions	49,075	49,200
Cash and bank balances	12,056	14,550
	61,131	63,750

Note:-

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING**A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

	Effective for annual periods beginning on or after
<i>Amendments to MFRS 121 The Effect of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025
<i>Amendments that are part of Annual Improvements — Volume 11:</i> <ul style="list-style-type: none"> • <i>Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards</i> • <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i> • <i>Amendments to MFRS 9 Financial Instruments</i> • <i>Amendments to MFRS 10 Consolidated Financial Statements</i> • <i>Amendments to MFRS 107 Statement of Cash Flows</i> 	1 January 2026
<i>MFRS 18 Presentation and Disclosure in Financial Statement</i>	1 January 2027
<i>MFRS 19 Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
<i>Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Effective date yet to be confirmed

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

A3. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification on the Audited Financial Statements of the Group for the financial year ended 31 March 2024.

A4. Seasonal or Cyclical Factors

The Group’s operation was not significantly affected by any unusual seasonal or cyclical factors.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING****A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 31 December 2024.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

A7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current financial quarter under review.

A8. Dividend Paid

	Cumulative quarter	
	Current Year	Preceding Year
	Year-To-Date	Year-To-Date
	<u>31.12.2024</u>	<u>31.12.2023</u>
	RM'000	RM'000
<u>In respect of the financial year ending 31 March 2025</u>		
First interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
Second interim single-tier dividend of 1.25 sen per ordinary share	5,625	-
<u>In respect of the financial year ended 31 March 2024</u>		
First interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
Final single-tier dividend of 1.0 sen per ordinary share	4,500	-
	<u>14,625</u>	<u>4,500</u>

The Board declared a third interim single-tier dividend of 1.0 sen per ordinary share for the financial year ending 31 March 2025 on 20 February 2025 with the entitlement date on 6 March 2025 and payment date on 19 March 2025.

A9. Segmental Information

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services ("EMS") focusing on design, development and manufacturing of electronic products and components for automotive manufacturers, consumers and industrial instruments.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)**A9. Segmental Information (Continued)**Revenue segmented by products

	Individual Quarter		Cumulative Period	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
		Corresponding		Corresponding
	Quarter 31.12.2024 RM'000	Quarter 31.12.2023 RM'000	Year-To-Date 31.12.2024 RM'000	Year-To-Date 31.12.2023 RM'000
<u>Automotive Product</u>				
Vehicle audio and video products	47,874	45,869	127,563	130,205
Vehicle accessories	18,851	13,350	40,578	35,807
<u>Non-automotive Product</u>				
Consumer electronics	1,629	-	3,884	-
Industrial instruments	3,909	-	6,529	-
	72,263	59,219	178,554	166,012

Revenue segmented by geographical market

	Individual Quarter		Cumulative Period	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
		Corresponding		Corresponding
	Quarter 31.12.2024 RM'000	Quarter 31.12.2023 RM'000	Year-To-Date 31.12.2024 RM'000	Year-To-Date 31.12.2023 RM'000
Malaysia	70,656	59,219	175,745	166,012
Japan	1,594	-	2,782	-
Hong Kong	13	-	27	-
	72,263	59,219	178,554	166,012

A10. Valuation of property, plant and equipment

During the acquisition of Sanshin (Malaysia) Sdn. Bhd. ("SMSB"), SMSB has land and buildings valued at a net book value of RM6.53 million. The fair value of land and building is at RM12.37 million. This market evaluation is integral to our financial reporting and ensures that asset values reflect current economic worth.

A11. Material events subsequent to the end of the reporting period

There were no other material events subsequent to the end of the current financial quarter under review.

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There were no material changes in the composition of the Group for the current financial quarter under review.

A13. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 31 December 2024.

A14. Related Party Transactions Disclosures

There were no related party transactions during the current financial quarter under review.

A15. Capital Commitments

	Unaudited As at 31.12.2024 RM'000	Audited As at 31.03.2024 RM'000
Contracted but not provided for:		
Property, plant and equipment	270	216
Research and development	388	-
	<u>658</u>	<u>216</u>

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>31.12.2024</u>	<u>31.12.2023</u>	<u>31.12.2024</u>	<u>30.12.2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	72,263	59,219	178,554	166,012
GP	8,944	9,187	27,050	27,109
Profit before interest and tax	5,459	6,626	24,124	20,110
PBT	5,720	6,942	24,723	20,808
Profit after tax	4,729	5,045	20,068	15,505
Profit attributable to owners of the Company	<u>4,729</u>	<u>5,045</u>	<u>20,068</u>	<u>15,505</u>

In the current quarter ended 31 December 2024 and financial year-to-date, the Group reported revenue of RM72.26 million and RM178.55 million respectively. The Group's revenue was mainly attributed to the vehicle audio and visual products segment which accounted for RM47.88 million, representing 66.25% of the Group's total revenue for the current quarter and RM127.56 million, representing 71.44% of the Group's total revenue for the financial year-to-date. The Group's revenue was predominantly derived from customers in Malaysia which contributed for 97.78% of the Group's total revenue for the current quarter and 98.43% of the Group's total revenue for the financial year-to-date.

The Group recognised PBT of RM5.72 million for the current quarter and RM24.72 million for the financial year-to-date after deducting expenses which were mainly attributed to administrative and other operating expenses amounting to RM3.47 million for the current quarter and RM9.35 million for the financial year-to-date. The administrative expenses and other operating expenses mainly consisted of staff costs, depreciation, professional and licence fees and amortisation of intangible assets.

The PBT recorded a decrease of 17.60% for the current quarter, but an increase of 18.81% for financial year-to-date. The increase in PBT for the financial year-to-date was largely due to gain on consolidation of RM6.32 million recorded in the previous quarter. If the gain was to be excluded, the PBT will shows a decrease of 11.54% for the current year-to-date.

B2. Comparison with Immediate Preceding Quarter's Results

	<u>Current Year</u>	<u>Current Year</u>
	<u>Quarter</u>	<u>Preceding Quarter</u>
	<u>31.12.2024</u>	<u>30.09.2024</u>
	<u>RM'000</u>	<u>RM'000</u>
Revenue	72,263	56,322
GP	8,944	9,488
PBT	<u>5,720</u>	<u>12,610</u>

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B2. Comparison with Immediate Preceding Quarter's Results (Continued)**

The Group's revenue for the current quarter under review increased by RM15.94 million or 28.31% as compared to the preceding quarter of RM56.32 million. The increase was contributed by higher number of sales orders received from Perusahaan Otomobil Kedua Sdn Bhd ("**Perodua**") during the current quarter under review as well as the consolidation of revenue generated from the newly acquired wholly-owned subsidiary, SMSB. Majority of the revenue in the current quarter was contributed by the vehicle audio and video products at RM47.87 million (Preceding quarter: RM 40.38 million). The vehicle accessories segment also recorded an increase from RM11.07 million in the preceding quarter to RM18.85 million in the current quarter under review.

The Group GP margin for the current quarter recorded a decrease from 16.85% in the preceding quarter to 12.38% for the current quarter under review. The decline in the GP margin for the current quarter under review was mainly attributed to the consolidation of SMSB, which currently runs at a lower GP margin. The management is currently taking actions to integrate and turnaround the business in SMSB.

The PBT margin accordingly recorded a decrease margin at 7.92% for the current quarter under review as compared to 22.39% for the preceding quarter. In the preceding quarter, the PBT included the one-time gain on consolidation of SMSB of RM6.32 million. If this amount was to be excluded, the PBT for the preceding quarter would show a lower percentage at 11.18%.

B3. Prospects of the Group

In 2024, Malaysia's gross domestic product (GDP) has surpassed the earlier forecast by the Ministry of Finance Malaysia of 4.0% to 5.0%, achieving a full-year growth rate of 5.1%. This positive performance was driven by strong domestic demand, increased private investment and continued growth in exports of goods and services.

On 21 January 2025, the Malaysia Automotive Association (MAA) reported another record-breaking year, with total industry volume (TIV) reaching 816,747 units, marking a 2.1% increase from 799,731 units in 2023. Growth was primarily fueled by the affordable passenger vehicle segment, where national brands expanded their market share to 62.9% from 60.2% in the previous year.

Perodua recorded another all-time high in sales, delivering 358,102 units in 2024, an 8.4% increase from 330,325 units in 2023. As a result, its market share rose from 41.3% to 44.6% of the TIV.

The sector also witnessed a significant surge in electric vehicle (EV) sales. According to the Road Transport Department, 21,789 EV units were registered in 2024, reflecting a 63.8% increase from 2023 and boosting market penetration to 2.5% (up from 1.6% in 2023). The Malaysian government's commitment to EV development continues to drive sector growth, with Budget 2025 introducing key initiatives, including:

- (a) Malaysia's first locally assembled EV under RM100,000, developed in collaboration with Perodua;
- (b) Expansion of EV charging infrastructure, targeting 10,000 public charging stations by end-2025; and
- (c) Implementation of a carbon tax by 2026, reinforcing Malaysia's commitment to low-carbon technologies and sustainable production.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B3. Prospects of the Group (Continued)**

To enhance competitiveness and production efficiency, the Group secured a RM396,420 government grant from the Ministry of Entrepreneur and Cooperatives Development, managed by Malaysia Industrial Development Finance Berhad. This grant will support Betamek's digital transformation, integrating advanced IoT solutions into its manufacturing processes. The initiative aims to automate manual monitoring, enhance data analytics, and improve overall equipment effectiveness (OEE), aligning with the government's push for innovation in manufacturing.

Additionally, Betamek achieved Level 5 in the Supplier Competitiveness Level assessment conducted by the Malaysia Automotive Robotics and IoT Institute (MARii). This top-level ranking underscores Betamek's strong capabilities, high standards, and alignment with global best practices.

The integration of SMSB is progressing gradually, requiring additional time to ensure a sustainable turnaround. Meanwhile, Betamek's joint venture with Shenzhen Zhonghong Technology Co., Ltd. will diversify and expand the Group's customer base, enhance its product offerings, and advance technologies such as Advanced Driver Assistance Systems (ADAS) and smart cockpit solutions, particularly in the ASEAN market.

Looking ahead to FYE 2025, the Group remains optimistic. With a resilient Malaysian economy and strong automotive demand, the Company is well-positioned to leverage on its newly acquired subsidiary and strategic partnerships to drive growth and innovation in the automotive electronics sector. The Group is committed to delivering enhanced value to customers and stakeholders in the coming quarters.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. Taxation

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	991	1,897	4,655	5,303
Effective tax rate (%)	17.33	27.33	18.83	25.49
Statutory tax rate(%)	24.00	24.00	24.00	24.00

The Group's effective tax rate for the current financial quarter under review is lower than statutory tax rate due to the overprovision of income tax payable in the previous financial year, resulting from the effect of the reinvestment allowance claim.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**B6. Status of Corporate Proposals**

Save for the disclosed below, there were no corporate proposals announced but not yet implemented as at the date of this interim financial report:-

Research Collaboration Agreement (“RCA”) entered into between Betamek Research Sdn. Bhd. (“BRSB”) and Insitute of Technology Petronas Sdn Bhd (“ITPSB”)

The Board had on 3 September 2024 announced that BRSB has been appointed to carry out research and such related obligations under an RCA with ITPSB to collaborate on the knowledge and expertise to develop products in relation to “SafeSync360: Next-Gen Infotainment with Child Guard Technology” (the “**Project**”).

As at the date of this report, there has been no change since the announcement made on 15 November 2024. Any development of the Project will be announced in due course.

B7. Utilisation of proceeds from IPO

The gross proceeds of RM33.75 million from the IPO is intended to be utilised in the following manner:-

	Details of utilisation of proceeds	Proposed utilisation RM'000	Percentage of proposed utilisation %	Actual utilisation RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation upon listing ⁽¹⁾
(i)	R&D - new product development	7,000	20.7	(4,021)	2,979	Within 36 months
(ii)	Expansion of R&D office space, raw material storage and ancillary facilities	6,500	19.3	(5,475)	1,025	Within 36 months
(iii)	Purchase of new process equipment	3,000	8.9	(3,000)	-	Within 12 months
(iv)	Working capital requirement	3,850	11.4	(3,850)	-	Within 3 months
(v)	Repayment of bank borrowings	10,000	29.6	(10,000)	-	Within 3 months
(vi)	Estimated listing expenses	3,400	10.1	(3,400)	-	Within 1 month
		33,750	100.0	(29,746)	4,004	

Note:-

⁽¹⁾ From the date of listing of the Company.

BETAMEK BERHAD

Registration No.: 202101041577 (1441877-P)

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**B8. Group borrowings and debts securities**

As at 31 December 2024	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Term loan	8,558	1,317	9,875
Finance lease	195	51	246
Total	8,753	1,368	10,121

B9. Material Litigation

There was no material litigation by/against the Group as at 31 December 2024.

B10. Dividends

The Board declared a third interim single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ending 31 March 2025 on 20 February 2025 with the entitlement date on 6 March 2025 and payment date on 19 March 2025.

The total dividends declared for the 9 months ended 31 December 2024 is 3.25 sen per ordinary share (FYE 2024 : 3.0 sen).

B11. Earnings Per Share ("EPS")

The basic EPS for the current quarter and financial year-to-date are computed as follows:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
		<u>Corresponding</u>		<u>Corresponding</u>
	<u>Quarter</u> 31.12.2024 RM'000	<u>Quarter</u> 31.12.2023 RM'000	<u>Year-To-Date</u> 31.12.2024 RM'000	<u>Year-To-Date</u> 31.12.2023 RM'000
Profit attributable to owners of the Company	4,729	5,045	20,068	15,505
Number of ordinary shares in issue ('000)	450,000	450,000	450,000	450,000
Basic EPS (sen) ⁽¹⁾	<u>1.05</u>	<u>1.12</u>	<u>4.46</u>	<u>3.45</u>

Note:-

⁽¹⁾ Basic EPS is calculated based on the Company's share capital on 450,000,000 ordinary shares that was listed on the ACE Market of Bursa Securities.

BETAMEK BERHAD

Registration No.: 202101041577 (1441877-P)

*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Profit for the period was derived after taking into consideration of the following:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>31.12.2024</u>	<u>31.12.2023</u>	<u>31.12.2024</u>	<u>31.12.2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
After charging:				
Amortisation of intangible assets	317	317	951	951
Depreciation of property, plant and equipment	1,002	645	2,638	2,055
Depreciation of right-of-use asset	25	17	76	53
Fair value (gain)/loss on investment in quoted shares	-	3	-	(29)
Net (gain)/loss on disposal of property, plant and equipment	(4)	-	(4)	96
Interest expense on:				
- Term loan	1	7	9	23
- Trade financing	-	1	1	10
- Hire purchase	3	3	10	9
And crediting:				
Dividend income	-	-	-	(4)
Interest income	(265)	(327)	(619)	(740)
Realised gain on foreign exchange	(226)	(292)	(69)	(125)

BY ORDER OF THE BOARD
BETAMEK BERHAD
20/02/2025