



**BETAMEK**  
**BETAMEK BERHAD**

Registration No: 202101041577 (1441877-P)  
*(Incorporated in Malaysia)*

**INTERIM FINANCIAL REPORT**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2025**

**BETAMEK BERHAD**

Registration No.: 202101041577 (1441877-P)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS  
AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>  
FOR THE PERIOD ENDED 30 JUNE 2025**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>Year-To-Date</b>	<b>Corresponding</b>
	<b>30.06.2025</b>	<b>Quarter</b>	<b>30.06.2025</b>	<b>Year-To-Date</b>
	<b>RM'000</b>	<b>30.06.2024</b>	<b>RM'000</b>	<b>30.06.2024</b>
		<b>RM'000</b>		<b>RM'000</b>
Revenue	56,876	49,969	56,876	49,969
Cost of sales	(46,413)	(41,351)	(46,413)	(41,351)
<b>Gross profit ("GP")</b>	<b>10,463</b>	<b>8,618</b>	<b>10,463</b>	<b>8,618</b>
Other income	52	72	52	72
Administrative expenses	(3,435)	(2,229)	(3,435)	(2,229)
Selling and distribution expenses	(37)	(11)	(37)	(11)
Other operating expenses	(159)	(189)	(159)	(189)
<b>Operating profit</b>	<b>6,884</b>	<b>6,261</b>	<b>6,884</b>	<b>6,261</b>
Finance income	285	143	285	143
Finance costs	(5)	(11)	(5)	(11)
<b>Profit before taxation ("PBT")</b>	<b>7,164</b>	<b>6,393</b>	<b>7,164</b>	<b>6,393</b>
Taxation	B5 (1,777)	(1,517)	(1,777)	(1,517)
<b>Net profit/ Total comprehensive income for the period</b>	<b>5,387</b>	<b>4,876</b>	<b>5,387</b>	<b>4,876</b>
<b>Net profit/ Total comprehensive income for the period attributable to:</b>				
Owners of the Company	5,387	4,876	5,387	4,876
Basic earnings per share ("EPS") (sen) <sup>(2)</sup>	B11 1.20	1.08	1.20	1.08

**Notes:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS is calculated by dividing profit after tax attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the respective current and preceding financial quarters and financial period-to-date under review.

**BETAMEK BERHAD**  
**Registration No.: 202101041577 (1441877-P)**  
*(Incorporated in Malaysia)*

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>**  
**AS AT 30 JUNE 2025**

	<b>Unaudited As at 30.06.2025 RM'000</b>	<b>Unaudited As at 31.03.2025 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	43,356	44,032
Right-of-use assets	12,358	12,549
Intangible assets	9,771	9,453
<b>Total non-current assets</b>	<b>65,485</b>	<b>66,034</b>
<b>Current assets</b>		
Inventories	50,068	44,453
Trade receivables	16,545	17,230
Other receivables, deposits and prepayments	12,068	6,100
Other investments	*	*
Tax recoverable	214	226
Cash and bank balances	61,623	59,380
<b>Total current assets</b>	<b>140,518</b>	<b>127,389</b>
<b>TOTAL ASSETS</b>	<b>206,003</b>	<b>193,423</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	127,029	127,029
Merger deficit	(85,789)	(85,789)
Retained earnings	109,194	108,307
<b>Total equity</b>	<b>150,434</b>	<b>149,547</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	7,883	8,062
Lease liabilities	160	160
Deferred tax liabilities	5,297	4,992
Employee benefits	778	760
<b>Total non-current liabilities</b>	<b>14,118</b>	<b>13,974</b>
<b>Current liabilities</b>		
Trade payables	18,389	16,711
Other payables and accruals	18,023	8,410
Progress billing	1,479	1,479
Borrowings	1,716	1,438
Lease liabilities	52	69
Employee benefits	143	143
Tax payable	1,649	1,652
<b>Total current liabilities</b>	<b>41,451</b>	<b>29,902</b>
<b>TOTAL LIABILITIES</b>	<b>55,569</b>	<b>43,876</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>206,003</b>	<b>193,423</b>

<b>Unaudited</b> <b>As at 30.06.2025</b> <b>RM'000</b>	<b>Unaudited</b> <b>As at 31.03.2025</b> <b>RM'000</b>
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Net assets per ordinary share attributable to owners of the Company (RM) <sup>(3)</sup>

0.33

0.33

**Notes:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) \* Denotes less than RM1,000.
- (3) Net assets per share is calculated based on the Company's share capital of 450,000,000 ordinary shares at the end of the financial period/year.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup>**  
**FOR THE PERIOD ENDED 30 JUNE 2025**

	Attributable to owners of the parent			
	Non-Distributable		Distributable	
	Share Capital	Merger	Retained	Total Equity
	RM'000	Deficit	Earnings	RM'000
	RM'000	RM'000	RM'000	RM'000
<b><u>3 months ended 30 June 2025</u></b>				
<b>At 1 April 2025 (Unaudited)</b>	127,029	(85,789)	108,307	149,547
Dividend paid	-	-	(4,500)	(4,500)
Profit / Total comprehensive income for the period	-	-	5,387	5,387
<b>At 30 June 2025 (Unaudited)</b>	<b>127,029</b>	<b>(85,789)</b>	<b>109,194</b>	<b>150,434</b>

	Attributable to owners of the parent			
	Non-Distributable		Distributable	
	Share Capital	Merger	Retained	Total Equity
	RM'000	Deficit	Earnings	RM'000
	RM'000	RM'000	RM'000	RM'000
<b><u>3 months ended 30 June 2024</u></b>				
<b>At 1 April 2024 (Audited)</b>	127,029	(85,789)	101,982	143,222
Profit / Total comprehensive income for the period	-	-	4,876	4,876
<b>At 31 June 2024 (Unaudited)</b>	<b>127,029</b>	<b>(85,789)</b>	<b>106,858</b>	<b>148,098</b>

**Notes:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**  
**FOR THE PERIOD ENDED 30 JUNE 2025**

	<b>Current</b>	<b>Preceding Year</b>
	<b>Year-To-Date</b>	<b>Corresponding</b>
	<b>30.06.2025</b>	<b>Year-To-Date</b>
	<b>RM'000</b>	<b>30.06.2024</b>
		<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
PBT	7,164	6,393
Adjustments for:-		
Amortisation of intangible assets	317	317
Depreciation of property, plant and equipment	912	718
Depreciation of right-of-use asset	197	25
Gain on disposal of property, plant and equipment	(4)	-
Interest expenses	5	11
Interest income	(285)	(143)
<b>Operating profit before working capital changes</b>	<b>8,306</b>	<b>7,321</b>
<b>Changes in working capital:-</b>		
Inventories	(5,614)	(414)
Receivables	(5,283)	6,239
Payables	11,420	(6,243)
Trust receipts	399	-
Employee benefits	(111)	-
<b>Cash generated from operations</b>	<b>9,117</b>	<b>6,903</b>
Income tax paid, net of refund	(1,463)	(463)
Interest received	-	143
Interest paid	(1)	(1)
<b>Net cash flows from operating activities</b>	<b>7,653</b>	<b>6,582</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	285	-
Development expenditure	(635)	(317)
Purchase of property, plant and equipment	(237)	(403)
Purchase of right-of-use asset	(7)	-
Proceeds from disposal of property, plant and equipment	5	-
<b>Net cash flows used in investing activities</b>	<b>(589)</b>	<b>(720)</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**  
**FOR THE PERIOD ENDED 30 JUNE 2025**

	<b>Current</b>	<b>Preceding Year</b>
	<b>Year-To-Date</b>	<b>Corresponding</b>
	<b>30.06.2025</b>	<b>Year-To-Date</b>
	<b>RM'000</b>	<b>30.06.2024</b>
		<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(4,500)	-
Interest paid	(4)	(10)
Repayment of term loans	(300)	(330)
Repayment of lease financing	(17)	(16)
<b>Net cash flows used in financing activities</b>	<b>(4,821)</b>	<b>(356)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>2,243</b>	<b>5,506</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	<b>59,380</b>	<b>50,765</b>
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b>61,623</b>	<b>56,271</b>
<b>Represented by:-</b>		
Deposits with financial institutions	54,842	50,066
Cash and bank balances	6,781	6,205
	<b>61,623</b>	<b>56,271</b>

**Note:-**

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

**BETAMEK BERHAD**

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

**A2. Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s Audited Financial Statements for the financial year ended 31 March 2024 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

	Effective for annual periods beginning on or after
<i>Amendments to MFRS 121 The Effect of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025
<i>Amendments that are part of Annual Improvements — Volume 11:</i> <ul style="list-style-type: none"> <li>• <i>Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards</i></li> <li>• <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i></li> <li>• <i>Amendments to MFRS 9 Financial Instruments</i></li> <li>• <i>Amendments to MFRS 10 Consolidated Financial Statements</i></li> <li>• <i>Amendments to MFRS 107 Statement of Cash Flows</i></li> </ul>	1 January 2026
<i>Contracts Referencing Nature-dependent Electricity</i> <ul style="list-style-type: none"> <li>• <i>Amendments to MFRS 9 Financial Instruments</i></li> <li>• <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i></li> </ul>	1 January 2026
<i>MFRS 18 Presentation and Disclosure in Financial Statement</i>	1 January 2027
<i>MFRS 19 Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
<i>Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Effective date yet to be confirmed

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

There was no qualification on the Audited Financial Statements of the Group for the financial year ended 31 March 2024.



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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A4. Seasonal or Cyclical Factors**

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

**A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 30 June 2025.

**A6. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

**A7. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current financial quarter under review.

**A8. Dividend Paid**

	<b>Cumulative quarter</b>	
	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Year-To-Date</b>	<b>Year-To-Date</b>
	<b><u>30.06.2025</u></b>	<b><u>30.06.2024</u></b>
	<b>RM'000</b>	<b>RM'000</b>
<u>In respect of the financial year ended 31 March 2025</u>		
Fourth interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
	<u>19,125</u>	<u>13,500</u>

The Board had on 24 July 2025 declared a first interim single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 7 August 2025 and to be paid to the shareholders on 20 August 2025.

**BETAMEK BERHAD**

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A9. Segmental Information**

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services (“EMS”) focusing on design, development and manufacturing of electronic products and components for automotive manufacturers, consumers and industrial instruments.

Revenue segmented by products

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b><u>Current Year</u></b>	<b><u>Preceding Year</u></b>	<b><u>Current Year</u></b>	<b><u>Preceding Year</u></b>
	<b>Quarter</b>	<b>Corresponding Quarter</b>	<b>Year-To-Date</b>	<b>Corresponding Year-To-Date</b>
	<b>30.06.2025</b>	<b>30.06.2024</b>	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>Automotive Product</u></b>				
Vehicle audio and visual products	38,906	39,311	38,906	39,311
Vehicle accessories	11,329	10,658	11,329	10,658
<b><u>Non-automotive Product</u></b>				
Industrial instruments	4,079	-	4,079	-
Consumer electronics	2,562	-	2,562	-
	<b>56,876</b>	<b>49,969</b>	<b>56,876</b>	<b>49,969</b>

Revenue segmented by geographical market

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b><u>Current Year</u></b>	<b><u>Preceding Year</u></b>	<b><u>Current Year</u></b>	<b><u>Preceding Year</u></b>
	<b>Quarter</b>	<b>Corresponding Quarter</b>	<b>Year-To-Date</b>	<b>Corresponding Year-To-Date</b>
	<b>30.06.2025</b>	<b>30.06.2024</b>	<b>30.06.2025</b>	<b>30.06.2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	55,298	49,969	55,298	49,969
Japan	1,067	-	1,067	-
Hong Kong	511	-	511	-
	<b>56,876</b>	<b>49,969</b>	<b>56,876</b>	<b>49,969</b>

**A10. Valuation of property, plant and equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**BETAMEK BERHAD****Registration No.: 202101041577 (1441877-P)****(Incorporated in Malaysia)****A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A11. Material events subsequent to the end of the reporting period**

There were no other material events subsequent to the end of the current financial quarter under review.

**A12. Changes in composition of the Group**

There were no material changes in the composition of the Group for the current financial quarter under review.

**A13. Contingent liabilities or contingent assets**

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 30 June 2025.

**A14. Related Party Transactions Disclosures**

There were no related party transactions during the current financial quarter under review.

**A15. Capital Commitments**

	<b>Unaudited As at 30.06.2025 RM'000</b>	<b>Unaudited As at 31.03.2025 RM'000</b>
<b>Contracted but not provided for:</b>		
Property, plant and equipment	742	875
Research and development	6,593	591
	<u>7,335</u>	<u>1,466</u>

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**BETAMEK BERHAD**

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2025</u>	<u>Quarter</u>	<u>30.06.2025</u>	<u>Year-To-Date</u>
	<u>RM'000</u>	<u>30.06.2024</u>	<u>RM'000</u>	<u>30.06.2024</u>
		<u>RM'000</u>		<u>RM'000</u>
Revenue	56,876	49,969	56,876	49,969
GP	10,463	8,618	10,463	8,618
Profit before interest and tax	6,884	6,261	6,884	6,261
PBT	7,164	6,393	7,164	6,393
Profit after tax	5,387	4,876	5,387	4,876
Profit attributable to owners of the Company	<u>5,387</u>	<u>4,876</u>	<u>5,387</u>	<u>4,876</u>

In the current quarter ended 30 June 2025 and financial year-to-date, the Group reported revenue of RM56.88 million. The Group's revenue was mainly attributed to the vehicle audio and visual products segment which accounted for RM38.91 million, representing 68.41% of the Group's total revenue. For the current quarter and year-to-date, the Group's revenue was predominantly derived from customers in Malaysia which contributed for 97.23% of the Group's total revenue.

The Group recognised PBT of RM7.16 million for the current quarter and financial year-to-date after deducting expenses which were mainly attributed to administrative and other operating expenses amounting to RM3.59 million. The administrative expenses and other operating expenses mainly consisted of staff costs, depreciation, professional and licence fees and amortisation of intangible assets.

**B2. Comparison with Immediate Preceding Quarter's Results**

	<u>Current Year</u>	<u>Current Year</u>
	<u>Quarter</u>	<u>Preceding Quarter</u>
	<u>30.06.2025</u>	<u>31.03.2025</u>
	<u>RM'000</u>	<u>RM'000</u>
Revenue	56,876	59,744
GP	10,463	10,508
PBT	<u>7,164</u>	<u>7,251</u>

**B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B2. Comparison with Immediate Preceding Quarter's Results (Continued)**

The Group's revenue for the current quarter under review declined by RM2.87 million or 4.80% as compared to the preceding quarter of RM59.74 million. The decline was seasonal and expected and was caused by lower number of sales order received from the Group's major customer, Perusahaan Otomobil Kedua Sdn Bhd ("**Perodua**") due to two long festive holidays during the current quarter under review which shorten the production days for vehicle production. Majority of the revenue in the current quarter was contributed by the vehicle audio and visual products at RM38.91 million (preceding quarter: RM 42.65 million). The vehicle accessories segment meanwhile recorded an increase from RM10.75 million in the preceding quarter to RM11.33 million in the current quarter under review.

The Group's GP margin for the current quarter recorded an increase of 0.81%, from 17.59% in the preceding quarter to 18.40% for the current quarter under review. The increase in GP margin for the current quarter under review was attributed to the improvement of performance at SMSB as well as the consistent favourable performance of the ringgit against the two main suppliers' currency, namely the United States Dollars ("**USD**") and the Chinese Yuan ("**CNY**").

The Group's PBT margin correspondingly recorded an increased margin at 12.60% for the current quarter under review as compared to 12.14% for the preceding quarter. This was attributable to the increase in GP margin as well as the better expenses monitoring by each unit of the Group.

**B3. Prospects of the Group**

The first half of 2025 has seen the global economy navigating a complex and evolving landscape. Global GDP growth slowed markedly to 2.3 %, down from earlier projections of around 2.7–3.2 %, as persistent trade tensions and fresh tariffs continued to weigh on economic activity. While inflationary pressures have gradually eased in many advanced economies, growth remains uneven across regions. Major central banks have taken a cautious stance on monetary policy, balancing between stabilising prices and supporting economic recovery. At the same time, geopolitical tensions, supply chain adjustments and the accelerated pace of digital and green transitions continue to reshape global trade and investment flows. Against this backdrop, resilience, adaptability and policy coordination remain critical to sustaining growth momentum.

In Malaysia, the economy delivered a solid yet moderating performance in Q1 2025, with GDP growth at 4.4 % year-on-year, down from 4.9 % in Q4 2024. On a quarter-on-quarter basis, it expanded 0.7%, reversing the previous quarter's contraction.

In automotive sector, Malaysia Automotive Association ("**MAA**") has forecasted a Total Industry Volume ("**TIV**") of 780,000 units, a 4.5% lower than the record-breaking TIV of 816,747 units in 2024. We however anticipate another strong year, fuelled by higher salaries for civil servants and an increased minimum wage, effective February 2025. The affordable passenger vehicle segment, in which Betamek plays a significant role, is poised to benefit from these factors.

Up until June 2025, the total TIV was recorded at 373,636 units, down by about 4.6% compared to previous year. While Perodua also recorded lower TIV at 166,188, the decrease was only about 2.2% compared to previous year of 169,849 units. This shows the resilience in the demand of Perodua vehicles with backlog orders estimated at 90,000 units and waiting period of up to 6 months. Perodua has now commanded a market share of 44.5% of the TIV, up 1.0% from 43.5% in 2024.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B3. Prospects of the Group (Continued)**

The sector also witnessed a significant surge in electric vehicle (“EV”) sales. According to the Road Transport Department, 21,789 EV units were registered in 2024, reflecting a 63.8% increase from 2023 and boosting market penetration to 2.5% (up from 1.6% in 2023). The Malaysian government’s commitment to EV development continues to drive sector growth, with Budget 2025 introducing key initiatives, including:

- (a) Malaysia’s first locally assembled EV under RM100,000, developed in collaboration with Perodua;
- (b) Expansion of EV charging infrastructure, targeting 10,000 public charging stations by end-2025; and
- (c) Implementation of a carbon tax by 2026, reinforcing Malaysia’s commitment to low-carbon technologies and sustainable production.

The integration of SMSB continues to be on a right track with a turnaround of its financial happening in March 2025 and stays in the black in Q1 FYE 2026. Meanwhile, Betamek’s joint venture with Shenzhen Zhonghong Technology Co., Ltd. will diversify and expand the Group’s customer base, enhance its product offerings, and advance technologies such as Advanced Driver Assistance Systems (ADAS) and smart cockpit solutions, particularly in the ASEAN market.

Looking ahead, the Group remains optimistic about our FYE 2026. With a resilient Malaysian economy and strong automotive demand, the Company is well-positioned to leverage on its strength and strategic partnerships to drive growth and innovation in the automotive electronics sector. The Group is committed to delivering enhanced value to customers and stakeholders in the coming quarters.

**B4. Variance of actual profits from forecast profits**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**B5. Taxation**

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	RM’000	RM’000	RM’000	RM’000
Income tax expense				
- Current period	1,777	1,517	1,777	1,517
Effective tax rate (%)	24.80	23.73	24.80	23.73
Statutory tax rate(%)	24.00	24.00	24.00	24.00

The Group’s effective tax rate for the current financial quarter under review is higher than statutory tax rate due to higher provision of deferred tax resulting from the difference between the net book value and tax written down value of the Group’s property, plant and equipment.

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**B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B6. Status of Corporate Proposals**

Save for the disclosed below, there were no corporate proposals announced but not yet implemented as at the date of this interim financial report:-

- (i) Research Collaboration Agreement (“RCA”) entered into between Betamek Research Sdn. Bhd. (“BRSB”) and Insitute of Technology Petronas Sdn Bhd (“ITPSB”)

The Board had on 3 September 2024 announced that BRSB has been appointed to carry out research and such related obligations under an RCA with ITPSB to collaborate on the knowledge and expertise to develop products in relation to “SafeSync360: Next-Gen Infotainment with Child Guard Technology” (the “**Project**”).

As at the date of this report, there has been no change since the last update made on 28 May 2025.

- (ii) Proposal to Establish A Long Term Incentive Plan (“LTIP”)

On 28 May 2025, CGS International Securities Malaysia Sdn. Bhd. (“CGS MY”) had, on behalf of the Board, announced that the Company proposed to establish a long term incentive plan of up to 30% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the scheme for the eligible directors (executive and non-executive) and employees of the Company and its non-dormant subsidiary companies (“Proposed LTIP”). The Proposed LTIP comprises a proposed employees’ share option scheme (“ESOS”) and a proposed share grant plan (“SGP”).

On 30 May 2025, CGS MY had, on behalf of the Board, announced that the Board has resolved not to proceed with the proposed SGP under the Proposed LTIP as the Company does not hold any treasury shares. The Proposed LTIP will therefore comprise the proposed ESOS only.

The Proposed LTIP is subject to the following approvals being obtained:

- (i) Bursa Securities, for the listing of and quotation for such number of new shares, representing up to 30% of the total number of issued shares of the Company (excluding treasury shares, if any) to be issued pursuant to the Proposed LTIP on the ACE Market of Bursa Securities. Bursa Securities had, vide its letter dated 10 July 2025, approved the listing and quotation of such number of new Shares, representing up to 30% of the total number of issued shares of the Company (excluding treasury shares, if any) to be issued pursuant to the Proposed LTIP;
- (ii) shareholders of the Company at an extraordinary general meeting to be convened; and
- (iii) any other relevant authorities and/or parties, if required.

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*(Incorporated in Malaysia)***B7. Utilisation of proceeds from IPO**

The gross proceeds of RM33.75 million from the IPO is intended to be utilised in the following manner:-

Details of utilisation of proceeds		Proposed utilisation	Percentage of proposed utilisation	Actual utilisation	Balance to be utilised	Estimated timeframe for utilisation upon listing <sup>(1)</sup>
		RM'000	%	RM'000	RM'000	
(i)	R&D - new product development	7,000	20.7	7,000	-	Within 36 months
(ii)	Expansion of R&D office space, raw material storage and ancillary facilities	6,500	19.3	6,500	-	Within 36 months
(iii)	Purchase of new process equipment	3,000	8.9	3,000	-	Within 12 months
(iv)	Working capital requirement	3,850	11.4	3,850	-	Within 3 months
(v)	Repayment of bank borrowings	10,000	29.6	10,000	-	Within 3 months
(vi)	Estimated listing expenses	3,400	10.1	3,400	-	Within 1 month
		33,750	100.0	33,750	-	

**Note:-**

<sup>(1)</sup> From the date of listing of the Company.

**B8. Group borrowings and debts securities**

As at 30 June 2025	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Term loan	7,883	1,317	9,200
Trade financing	-	399	399
Finance lease	160	52	212
<b>Total</b>	<b>8,043</b>	<b>1,768</b>	<b>9,811</b>

**B9. Material Litigation**

There was no material litigation by/against the Group as at 30 June 2025.

**B10. Dividends**

The Board had on 24 July 2025 declared a first interim single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 7 August 2025 and to be paid to the shareholders on 20 August 2025.



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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B11. Earnings Per Share (“EPS”)**

The basic EPS for the current quarter and financial year-to-date are computed as follows:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2025</u>	<u>30.06.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to owners of the Company	5,387	4,876	5,387	4,876
Number of ordinary shares in issue ('000)	450,000	450,000	450,000	450,000
Basic EPS (sen) <sup>(1)</sup>	1.20	1.08	1.20	1.08

**Note:-**

<sup>(1)</sup> Basic EPS is calculated based on the Company's share capital of 450,000,000 ordinary shares after the IPO.

**B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Profit for the period was derived after taking into consideration of the following:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2025</u>	<u>30.06.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>After charging:</b>				
Amortisation of intangible assets	317	317	317	317
Depreciation of property, plant and equipment	912	718	912	718
Depreciation of right-of-use asset	197	25	197	25
Interest expense on:				
- Term loan	2	7	2	7
- Trade financing	1	1	1	1
- Hire purchase	2	3	2	3

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Continued)**

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2025</u>	<u>30.06.2024</u>	<u>30.06.2025</u>	<u>30.06.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>And crediting:</b>				
Interest income	(285)	(143)	(285)	(143)
Realised gain on foreign exchange	(158)	(61)	(158)	(61)
Net gain on disposal of property, plant and equipment	(4)	-	(4)	-
	<hr/>	<hr/>	<hr/>	<hr/>

**BY ORDER OF THE BOARD**  
**BETAMEK BERHAD**  
**24/07/2025**