BETAMEK BERHAD
Registration No: 202101041577 (1441877-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 MARCH 2026

BETAMEK BERHAD
Registration No.: 202101041577 (1441877-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME [1]
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2026

		3 months ended		12 months ended	
		Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
Revenue		66,028	59,744	275,510	238,298
Cost of sales		(50,637)	(49,236)	(216,662)	(200,740)
Gross profit ("GP")		15,391	10,508	58,848	37,558
Other income [2]		995	216	1,350	7,061
Administrative expenses		(5,072)	(3,502)	(17,648)	(12,181)
Selling and distribution expenses		(35)	(26)	(131)	(164)
Other operating expenses		(2,083)	(424)	(3,346)	(1,378)
Operating profit		9,196	6,772	39,073	30,896
Finance income		395	488	1,384	1,107
Finance costs		(25)	(9)	(47)	(29)
Profit before taxation ("PBT")		9,566	7,251	40,410	31,974
Taxation	B5	(1,138)	(2,207)	(7,256)	(6,862)
Net profit/ Total comprehensive income for the period		8,428	5,044	33,154	25,112
Net profit/ Total comprehensive income for the period attributable to:					
Owners of the Company		8,431	5,044	33,168	25,112
Non-controlling interest		(3)	-	(14)	-
		8,428	5,044	33,154	25,112
Basic earnings per share ("**EPS**") (sen) [3]	B10	1.86	1.12	7.35	5.58
Diluted earnings per share ("**EPS**") (sen) [4]	B10	1.85	1.12	7.33	5.58

Notes:-

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

<u>Notes:-</u> (continued)

(2) In the previous financial year, other income included non-recurring gain on consolidation of RM6.32 million. For illustration purposes only, the Group's normalised financial performance after adjusting for the non-recurring gain on consolidation is as follows:-

	3 months ended		**12 months ended**	
	Current Year Quarter 31.03.2026 RM'000	**Preceding Year Corresponding Quarter 31.03.2025 RM'000**	**Current Year Year-To-Date 31.03.2026 RM'000**	**Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000**
PBT	9,566	7,251	40,410	31,974
Less: Gain on consolidation	-	-	-	(6,316)
Adjusted PBT	9,566	7,251	40,410	25,658

(3) Basic EPS is calculated by dividing profit after tax attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the respective current and preceding financial quarters and financial year-to-date under review.

(4) Diluted EPS is calculated based on the profit after tax attributable to the owners of the Company divided by the weighted average number of ordinary shares outstanding during the respective current and preceding financial quarters and financial year-to-date under review adjusted for the effects of potential ordinary shares.

The remaining of this page is intentionally left blank

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION [1]
AS AT 31 MARCH 2026

	Unaudited As at 31.03.2026 RM'000	Audited As at 31.03.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	46,584	44,032
Right-of-use assets	11,936	12,549
Intangible assets	9,019	9,453
Total non-current assets	**67,539**	**66,034**
Current assets		
Inventories	54,596	44,453
Trade receivables	17,560	17,230
Other receivables, deposits and prepayments	7,992	6,101
Other investments	*[2]	*[2]
Derivative financial asset	157	-
Contract assets	187	-
Tax recoverable	19	225
Cash and bank balances	67,044	59,380
Total current assets	**147,555**	**127,389**
TOTAL ASSETS	**215,094**	**193,423**
EQUITY AND LIABILITIES		
EQUITY		
Share capital	129,004	127,029
Merger deficit	(85,789)	(85,789)
Employee share option scheme reserve	249	-
Retained earnings	116,658	108,307
Equity attributable to owners of the parent	**160,122**	**149,547**
Non-controlling interest	82	-
Total equity	**160,204**	**149,547**
LIABILITIES		
Non-current liabilities		
Borrowings	9,812	8,062
Lease liabilities	180	160
Employee benefits	-	760
Deferred tax liabilities	4,947	4,992
Total non-current liabilities	**14,939**	**13,974**

BETAMEK BERHAD
Registration No.: 202101041577 (1441877-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION [1] AS AT 31 MARCH 2026 (continued)

	Unaudited As at 31.03.2026 RM'000	Audited As at 31.03.2025 RM'000
EQUITY AND LIABILITIES (continued)		
LIABILITIES (continued)		
Current liabilities		
Trade payables	24,453	16,711
Other payables and accruals	11,769	8,410
Contract liabilities	-	1,479
Borrowings	1,747	1,438
Lease liabilities	95	69
Employee benefit	-	143
Tax payable	1,887	1,652
Total current liabilities	**39,951**	**29,902**
Total liabilities	**54,890**	**43,876**
TOTAL EQUITY AND LIABILITIES	**215,094**	**193,423**
Net assets per ordinary share attributable to owners of the Company (RM) [3]	0.35	0.33

Notes:-

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) * Denotes less than RM1,000.

(3) Net assets per share is calculated based on the Company's share capital of 454,583,400 and 450,000,000 ordinary shares at the end of the financial year.

The remaining of this page is intentionally left blank

BETAMEK BERHAD
Registration No.: 202101041577 (1441877-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [1]
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026

	Attributable to owners of the parent						
	Non-Distributable			Distributable			
12 months ended 31 March 2026	Share Capital RM'000	Merger Deficit RM'000	ESOS Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
At 1 April 2025 (Audited)	127,029	(85,789)	-	108,307	149,547	-	149,547
Profit/(Loss)/Total comprehensive income for the financial year	-	-	-	33,168	33,168	(14)	33,154
Transaction with owners							
Issuance of shares	1,975	-	(321)	-	1,654	-	1,654
Changes of ownership interest in a subsidiary	-	-	-	4	4	96	100
ESOS share options expenses	-	-	582	-	582	-	582
ESOS share options lapsed	-	-	(12)	12	-	-	-
Dividend paid	-	-	-	(24,833)	(24,833)	-	(24,833)
Total transaction with owners	1,975	-	249	(24,817)	(22,593)	96	(22,497)
At 31 March 2026 (Unaudited)	**129,004**	**(85,789)**	**249**	**116,658**	**160,122**	**82**	**160,204**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [(1)]
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026 (continued)

	Attributable to owners of the parent			
	Non-Distributable		Distributable	
	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
<u>12 months ended 31 March 2025</u>				
At 1 April 2024 (Audited)	127,029	(85,789)	101,982	143,222
Profit for the financial year	-	-	25,112	25,112
Remeasurement of defined benefit obligation[(2)]	-	-	338	338
Total comprehensive income for the financial year	-	-	25,450	25,450
Transaction with owners				
Dividend paid	-	-	(19,125)	(19,125)
At 31 March 2025 (Audited)	**127,029**	**(85,789)**	**108,307**	**149,547**

<u>Notes:-</u>

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Actuarial gain resulted from actuarial valuation carried out as of 31 March 2025, and was prepared in accordance with the Financial Reporting Standard No. 119 (FRS 119), in respect of the Retirement Scheme and Benefit plan provided to the group of employees hired by a subsidiary of the Company, Betamek Sanshin (M) Sdn Bhd (BSSB) f.k.a Sanshin (Malaysia) Sdn Bhd.

The remaining of this page is intentionally left blank

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [1]
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026

	12 months ended	
	Current Year-To-Date 31.03.2026 RM'000	**Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	40,410	31,974
Adjustments for:-		
Amortisation of intangible assets	1,773	1,268
Bargain purchase on acquisition of a subsidiary	-	(6,316)
Depreciation of property, plant and equipment	3,813	3,338
Depreciation of right-of-use assets	802	559
Loss on derecognition of intangible assets	507	-
Gain on disposal of property, plant and equipment	(128)	(18)
Interest expense	47	29
Interest income	(1,384)	(1,107)
Inventories written down	-	651
Retirement benefit obligations	-	207
Unrealised gain on foreign exchange	(724)	(220)
Gain on fair value measurement of derivative	(157)	-
Share options expense	582	-
Operating profit before working capital changes	**45,541**	**30,365**
Changes in working capital:-		
Inventories	(10,143)	14,817
Receivables	(2,074)	4,815
Payables	11,349	(7,295)
Employee benefits	(903)	-
Contract assets/liabilities	(1,666)	1,479
Cash generated from operations	**42,104**	**44,181**
Interest received	-	6
Interest paid	(5)	(1)
Retirement benefit obligations paid	-	(853)
Income tax paid, net of refund	(6,860)	(4,802)
Net cash flows from operating activities	**35,239**	**38,531**

BETAMEK BERHAD
Registration No.: 202101041577 (1441877-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [1]
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2026

	12 months ended	
	Current Year-To-Date 31.03.2026 RM'000	**Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000**
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary	-	(4,183)
Interest received	1,384	1,101
Proceeds from disposal of property, plant and equipment	151	18
Purchase of intangible assets	(1,846)	(3,054)
Purchase of property, plant and equipment	(6,395)	(3,434)
Purchase of right-of-use assets	(63)	(4)
Net cash flows used in investing activities	**(6,769)**	**(9,556)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(24,833)	(19,125)
Proceeds from exercise of ESOS	1,654	-
Interest paid	(41)	(27)
Net proceeds from issuance of share capital – subsidiary	100	-
Repayment of lease liabilities	(75)	(66)
Net drawdown/(repayment) of borrowings	2,058	(1,361)
Net cash flows used in financing activities	**(21,137)**	**(20,579)**
NET CHANGES IN CASH AND CASH EQUIVALENTS	**7,333**	**8,396**
CASH AND CASH EQUIVALENTS AT BEGINNING	**59,380**	**50,765**
EFFECT OF EXCHANGE RATE CHANGES	**331**	**219**
CASH AND CASH EQUIVALENTS AT END	**67,044**	**59,380**
Represented by:-		
Deposits with financial institutions	63,304	52,951
Cash and bank balances	3,740	6,429
	67,044	**59,380**

Note:-

(1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

The remaining of this page is intentionally left blank

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

The interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

MFRSs, Amendments to MFRSs and IC Interpretations		Effective for annual periods beginning on or after
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature - Dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards	Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 and Amendments to MFRS 19	Subsidiaries without Public Accountability - Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Yet to be determined

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the Audited Financial Statements of the Group for the financial year ended 31 March 2025.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A4. Seasonal or Cyclical Factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the current quarter under review.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current quarter under review.

A7. Debt and Equity Securities

Save as disclosed below, there were no significant issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial year-to-date.

During the current financial year-to-date, 4,583,400 new ordinary shares were issued under the Company Employees' Share Option Scheme at exercise price of RM0.361 per ordinary share.

The remaining of this page is intentionally left blank

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A8. Dividend Paid

	12 months ended	
	Current Year Year-To-Date 31.03.2026 RM'000	**Preceding Year Year-To-Date 31.03.2025 RM'000**
In respect of the financial year ended 31 March 2024		
Final single-tier dividend of 1.0 sen per ordinary share	-	4,500
In respect of the financial year ended 31 March 2025		
First interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
Second interim single-tier dividend of 1.25 sen per ordinary share	-	5,625
Third interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
Fourth interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
Final single-tier interim dividend of 1.0 sen per ordinary share	4,500	-
In respect of the financial year ended 31 March 2026		
First interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
Second interim single-tier dividend of 1.25 sen per ordinary share	5,661	-
Third interim single-tier dividend of 1.25 sen per ordinary share	5,672	-
	24,833	19,125

The Board had on 12 February 2026 declared a third interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ended 31 March 2026 with the entitlement date on 2 March 2026, which was paid to the shareholders on 12 March 2026.

Subsequently on 21 May 2026, the Board declared a fourth interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ended 31 March 2026 with the entitlement date on 9 June 2026 and to be paid to the shareholders on 19 June 2026.

A9. Segmental Information

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services ("**EMS**") focusing on design, development and manufacturing of electronic products and components for automotive manufacturers, consumers and industrial instruments.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A9. Segmental Information (continued)

Revenue segmented by products

	3 months ended		12 months ended	
	Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
Automotive Product				
Vehicle audio and video products	38,732	42,649	173,190	170,212
Vehicle accessories	21,480	10,745	75,240	51,323
Connectivity modules	2,695	-	7,671	-
Non-automotive Product				
Consumer electronics	567	2,099	5,564	5,983
Industrial instruments	2,554	4,251	13,845	10,780
	66,028	**59,744**	**275,510**	**238,298**

Revenue segmented by geographical market

	3 months ended		12 months ended	
	Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
Malaysia	53,173	57,929	241,303	233,674
Hong Kong	12,513	1,727	30,227	4,509
Japan	342	88	3,977	115
Singapore	-	-	3	-
	66,028	**59,744**	**275,510**	**238,298**

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the reporting period

There were no other material events subsequent to the end of the current financial quarter under review.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A12. Changes in composition of the Group

There were no material changes in the composition of the Group for the current quarter under review, except for an internal reorganization exercise where BZH Innovation Sdn. Bhd., previously a 80% owned subsidiary of Betamek Research Sdn. Bhd., was transferred to become a direct 80% owned subsidiary of Betamek Berhad on 10th March 2026. This internal reorganization has no material impact on the earnings or net assets of the Group.

A13. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 31 March 2026.

A14. Related Party Transactions Disclosures

There were no material related party transactions during the current quarter under review.

A15. Capital Commitments

	Unaudited As at 31.03.2026 RM'000	Audited As at 31.03.2025 RM'000
Contracted but not provided for:		
Property, plant and equipment	1,454	631
Research and development	602	-
	2,056	631

The remaining of this page is intentionally left blank

BETAMEK BERHAD
Registration No.: 202101041577 (1441877-P)
(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	3 months ended		12 months ended	
	Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
Revenue	66,028	59,744	275,510	238,298
GP	15,391	10,508	58,848	37,558
Profit before interest and tax	9,196	6,772	39,073	30,896
PBT	9,566	7,251	40,410	31,974
Profit after tax	8,428	5,044	33,154	25,112
Profit attributable to owners of the Company	8,431	5,044	33,168	25,112

In the current quarter ended 31 March 2026 and financial year-to-date, the Group reported revenue of RM66.03 million and RM275.51 million respectively. The Group's revenue was mainly attributed to the vehicle audio and video products segment which accounted for RM38.73 million, representing 58.66% of the Group's total revenue for the current quarter and RM173.19 million, representing 62.86% of the Group's total revenue for the financial year-to-date. The Group's revenue was predominantly derived from customers in Malaysia which contributed for 80.53% of the Group's total revenue for the current quarter and 87.58% of the Group's total revenue for the financial year-to-date.

The Group recognised PBT of RM9.57 million for the current quarter and RM40.41 million for the financial year-to-date after deducting expenses which were mainly attributed to administrative and other operating expenses amounting to RM7.16 million for the current quarter and RM20.99 million for the financial year-to-date. The administrative expenses and other operating expenses mainly consisted of staff costs, depreciation, professional and licence fees and amortisation of intangible assets.

The PBT recorded an increase of 31.93% for the current quarter and an increase of 26.38% for financial year-to-date. The increase in PBT for both current quarter and financial year-to-date is due to higher sales volume and coupled with more favourable product mix with higher sales value and margin.

B2. Comparison with Immediate Preceding Quarter's Results

	3 months ended	
	Current Year Quarter 31.03.2026 RM'000	Current Year Preceding Quarter 31.12.2025 RM'000
Revenue	66,028	80,128
GP	15,391	16,515
PBT	9,566	11,181

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results (Continued)

The Group's revenue for the current quarter under review dropped by RM14.10 million or 17.60% as compared to the preceding quarter of RM80.13 million. The decrease was seasonal and expected due to long festive holidays in the current quarter which shorten the production days for vehicle production. Majority of the revenue in the current quarter was contributed by the vehicle audio and video products at RM38.73 million, which reduced from RM51.16 million in the preceding quarter. The vehicle accessories segment also recorded a marginal decrease from RM24.28 million in the preceding quarter to RM21.48 million in the current quarter under review.

The Group's GP margin for the current quarter increased by 2.70%, from 20.61% in the preceding quarter to 23.31% for the current quarter under review. The increase was mainly attributed to a shift in product mix, which saw higher sales of higher-margin vehicle accessories, along with the continued strength of the MYR against the USD and CNY, the main currencies used for sourcing materials.

The Group's PBT margin correspondingly recorded an increased margin at 14.49% for the current quarter under review as compared to 13.95% for the preceding quarter. This was attributable to the increase in GP margin as well as the better expenses monitoring by each unit of the Group.

B3. Prospects of the Group

The Group concluded the financial year on a record-breaking note, buoyed by a Malaysian economy that surpassed expectations with a 5.2% GDP expansion in 2025. This growth was mirrored in the automotive sector, which achieved a historic milestone as the Total Industry Volume (TIV) reached 820,752 units, marking the second consecutive year surpassing the 800,000-unit mark. Our key customer, Perodua, further consolidated its market leadership with a record-breaking 359,904 units sold, commanding a dominant 43.9% market share.

Looking ahead, the Malaysian economy is projected to grow at a moderate pace of 4.4% to 4.7% in 2026. In line with this, the Malaysian Automotive Association (MAA) forecasts a TIV of approximately 790,000 units, a slight 3.8% contraction from the 2025 peak. This normalization is expected as car replacement cycles stabilize and consumer spending adjusts to evolving economic conditions. However, the Group remains confident that the affordable passenger vehicle segment, bolstered by civil servant salary increment, which will continue to underpin demand for our core products.

While the 2026 external landscape is projected to be marked by heightened volatility and shifting macro-dynamics, the Group remains anchored by its strong fundamentals. Our focus will remain on fortifying brand presence and ensuring seamless market accessibility, underpinned by a disciplined approach to cost management. These strategic pillars are designed to ensure operational continuity while building a resilient foundation for sustainable growth. Parallel to this, the Group remains committed to expanding its customer base beyond the automotive sector, with revenue diversification serving as a primary focus for the upcoming financial year.

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. Taxation

	3 months ended		12 months ended	
	Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
Income tax expense	1,138	2,207	7,256	6,862
Effective tax rate (%)	11.90	30.44	17.96	21.46
Statutory tax rate (%)	24.00	24.00	24.00	24.00

The Group's effective tax rate for the current quarter and year-to-date under review is lower than statutory tax rate due to the reversal of overprovision of prior-year taxation and deferred tax and utilisation of unabsorbed tax losses, which reduced the total tax expense.

The remaining of this page is intentionally left blank

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B6. Status of Corporate Proposals

Save for the disclosed below, there were no corporate proposals announced but not yet implemented as at the date of this interim financial report:-

(i) Research Collaboration Agreement ("**RCA**") entered into between Betamek Research Sdn. Bhd. ("**BRSB**") and Insitute of Technology Petronas Sdn Bhd ("**ITPSB**")

The Board had on 3 September 2024 announced that BRSB has been appointed to carry out research and such related obligations under an RCA with ITPSB to collaborate on the knowledge and expertise to develop products in relation to "SafeSync360: Next-Gen Infotainment with Child Guard Technology" (the "**Project**").

The project was completed on 12 May 2026, achieving Technology Readiness Level 6 (TRL6).

(ii) Memorandum of Understanding entered into between Betamek Research Sdn. Bhd. ("**BRSB**") and Jiangsu Yibang New Energy Technology Co. Ltd. ("**Jiangsu Yibang**")

The Board had on 1 October 2025 announced that BRSB had entered into a MOU with Jiangsu Yibang to explore potential collaboration in the area of electric vehicle communication converter and supply equipment communication converter products.

As at the date of this report, there has been no change since the last announcement made on 1 October 2025.

(iii) Memorandum of Understanding entered into between Betamek Research Sdn. Bhd. ("**BRSB**") and Pecca Aviation Services Sdn. Bhd. ("**PASSB**")

The Board had on 8 October 2025 announced that BRSB had entered into a MOU with PASSB to explore a collaboration for joint efforts on research, design, development, production, and commercialization of In-Flight Entertainment and In-Train Entertainment systems for Asia Pacific region. BRSB and PASSB have conducted three (3) joint brainstorming sessions on 24 October 2025, 11 November 2025 and 28 November 2025 involving selected management and technical personnel from both parties. The sessions focused on exploring a joint business plan for the development of In-Flight Entertainment ("IFE") solutions for the aviation market and Passenger Information Entertainment System ("PIES") solutions for the rail industry. These discussions have primarily centred on refining the proposed commercial strategy for both the aviation and rail segments, including the preliminary positioning of In-Flight Entertainment ("IFE") solutions for aviation and Passenger Information Entertainment System ("PIES") solutions for the rail industry. Deliberations have also covered potential market entry approaches, value proposition alignment, and early-stage commercial considerations.

As at the date of this report, there has been no change since the last announcement made on 6 April 2026.

The remaining of this page is intentionally left blank

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B7. Group borrowings and debts securities

As at 31 March 2026	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
Secured			
Term loan	9,812	1,747	11,559
Finance lease	180	95	275
Total	**9,992**	**1,842**	**11,834**

B8. Material Litigation

There was no material litigation by/against the Group as at 31 March 2026**.**

B9. Dividends

The Board had on 21 May 2026 declared a fourth interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ended 31 March 2026 with the entitlement date on 9 June 2026 and to be paid to shareholders on 19 June 2026.

The total dividends declared and paid during the current financial year ended 31 March 2026 is 3.50 sen per ordinary share (FYE 2025: 3.25 sen).

B10. Earnings Per Share ("EPS")

The EPS for the current quarter and financial year-to-date are computed as follows:-

	3 months ended		12 months ended	
	Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
Profit attributable to owners of the Company	8,431	5,044	33,168	25,112
Weighted average number of ordinary shares in issue ('000)	454,131	450,000	451,533	450,000
Effect of dilution of share options ('000)	1,157	-	897	-
Weighted average number of ordinary shares in issue (Diluted) ('000)	455,288	450,000	452,430	450,000
Basic EPS (sen)	1.86	1.12	7.35	5.58
Diluted EPS (sen)	1.85	1.12	7.33	5.58

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B11. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Profit for the quarter and year-to-date was derived after taking into consideration the following:-

	3 months ended		12 months ended	
	Current Year Quarter 31.03.2026 RM'000	Preceding Year Corresponding Quarter 31.03.2025 RM'000	Current Year Year-To-Date 31.03.2026 RM'000	Preceding Year Corresponding Year-To-Date 31.03.2025 RM'000
After charging:				
Amortisation of intangible assets	503	317	1,773	1,268
Depreciation of property, plant and equipment	1,010	700	3,813	3,338
Depreciation of right-of-use asset	205	483	802	559
Interest expense on:				
- Term loan	22	6	31	15
- Trade financing	1	-	6	1
- Hire purchase	2	3	10	13
Loss on derecognition of intangible assets	507	-	507	-
Realised loss/(gain) on foreign exchange	344	(542)	329	(611)
Share option expense	-	-	582	-
Inventories written off	-	-	-	651
Retirement benefit obligations	-	-	-	207
And crediting:				
Interest income	(395)	(488)	(1,384)	(1,107)
Net gain on disposal of property, plant and equipment	(45)	(14)	(128)	(18)
Gain on fair value measurement of derivative	(157)	-	(157)	-

BY ORDER OF THE BOARD
BETAMEK BERHAD
21/05/2026