



BETAMEK
BETAMEK BERHAD

Registration No: 202101041577 (1441877-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025**

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.12.2025	Quarter	31.12.2025	Year-To-Date
	RM'000	31.12.2024	RM'000	31.12.2024
		RM'000		RM'000
Revenue	80,128	72,263	209,482	178,554
Cost of sales	(63,613)	(63,319)	(166,025)	(151,504)
Gross profit ("GP")	16,515	8,944	43,457	27,050
Other income ⁽²⁾	216	367	355	6,845
Administrative expenses	(5,077)	(3,502)	(12,576)	(8,679)
Selling and distribution expenses	(40)	(96)	(96)	(138)
Other operating expenses	(819)	(254)	(1,263)	(954)
Operating profit	10,795	5,459	29,877	24,124
Finance income	395	265	989	619
Finance costs	(9)	(4)	(22)	(20)
Profit before taxation ("PBT")	11,181	5,720	30,844	24,723
Taxation	(2,235)	(991)	(6,118)	(4,655)
Net profit/ Total comprehensive income for the period	8,946	4,729	24,726	20,068
Net profit/ Total comprehensive income for the period attributable to:				
Owners of the Company	8,947	4,729	24,737	20,068
Non-controlling interest	(1)	-	(11)	-
	8,946	4,729	24,726	20,068
Basic earnings per share ("EPS") (sen)	B10 1.98	1.05	5.49	4.46
Diluted EPS (sen)	B10 1.97	1.05	5.47	4.46

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025 (continued)**

Notes:- (continued)

- (2) Other income for the preceding year-to-date included non-recurring gain on consolidation of RM6.32 million. For illustration purposes only, the Group's normalised financial performance after adjusting for the non-recurring gain on consolidation is as follows:-

	Individual Quarter		Cumulative Quarter	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.12.2025	Quarter	31.12.2025	Year-To-Date
	RM'000	31.12.2024	RM'000	31.12.2024
	RM'000	RM'000	RM'000	RM'000
PBT	11,181	5,720	30,844	24,723
Less: Gain on consolidation	-	-	-	(6,316)
Adjusted PBT	11,181	5,720	30,844	18,407

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 31 DECEMBER 2025

	Unaudited As at 31.12.2025 RM'000	Audited As at 31.03.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	45,307	44,032
Right-of-use assets	12,142	12,549
Intangible assets	9,177	9,453
Total non-current assets	66,626	66,034
Current assets		
Inventories	48,391	44,453
Trade receivables	24,338	17,230
Other receivables, deposits and prepayments	8,650	6,101
Other investments	* (2)	* (2)
Tax recoverable	-	225
Cash and bank balances	70,242	59,380
Total current assets	151,621	127,389
TOTAL ASSETS	218,247	193,423
EQUITY AND LIABILITIES		
EQUITY		
Share capital	128,347	127,029
Merger deficit	(85,789)	(85,789)
Employee share option scheme reserve	360	-
Retained earnings	113,890	108,307
Equity attributable to owners of the parent	156,808	149,547
Non-controlling interest	89	-
Total equity	156,897	149,547
LIABILITIES		
Non-current liabilities		
Borrowings	8,313	8,062
Lease liabilities	204	160
Employee benefits	-	760
Deferred tax liabilities	5,197	4,992
Total non-current liabilities	13,714	13,974

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 31 DECEMBER 2025

	Unaudited As at 31.12.2025 RM'000	Audited As at 31.03.2025 RM'000
Current liabilities		
Trade payables	28,653	16,711
Other payables and accruals	14,874	8,410
Progress billing	584	1,479
Borrowings	1,369	1,438
Lease liabilities	93	69
Employee benefits	-	143
Tax payable	2,063	1,652
Total current liabilities	47,636	29,902
TOTAL LIABILITIES	61,350	43,876
TOTAL EQUITY AND LIABILITIES	218,247	193,423
Net assets per ordinary share attributable to owners of the Company (RM) ⁽³⁾	0.35	0.33

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) * Denotes less than RM1,000.
- (3) Net assets per share is calculated based on the Company's share capital of 453,033,400 and 450,000,000 ordinary shares at the end of the current and previous financial period/year respectively.

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BETAMEK BERHAD

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*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025**

	Attributable to owners of the parent						Non-Controlling Interest RM'000	Total Equity RM'000
	Non-Distributable			Distributable		Total RM'000		
	Share Capital RM'000	Merger Deficit RM'000	ESOS Reserve RM'000	Retained Earnings RM'000				
9 months ended 31 December 2025								
At 1 April 2025 (Audited)	127,029	(85,789)	-	108,307	149,547	-	149,547	
Profit/(Loss)/Total comprehensive income for the period	-	-	-	24,737	24,737	(11)	24,726	
Transaction with owners								
Issuance of shares	1,318	-	(214)	-	1,104	-	1,104	
Changes of ownership interest in a subsidiary	-	-	-	-	-	100	100	
ESOS share options expenses	-	-	581	-	581	-	581	
ESOS share options forfeited	-	-	(7)	7	-	-	-	
Dividend paid	-	-	-	(19,161)	(19,161)	-	(19,161)	
Total transaction with owners	1,318	-	360	(19,154)	(17,476)	100	(17,376)	
At 31 December 2025 (Unaudited)	128,347	(85,789)	360	113,890	156,808	89	156,897	

	Attributable to owners of the parent						Non-Controlling Interest RM'000	Total Equity RM'000
	Non-Distributable			Distributable		Total RM'000		
	Share Capital RM'000	Merger Deficit RM'000	ESOS Reserve RM'000	Retained Earnings RM'000				
9 months ended 31 December 2024								
At 1 April 2024 (Audited)	127,029	(85,789)	-	101,982	143,222	-	143,222	
Profit / Total comprehensive income for the period	-	-	-	20,068	20,068	-	20,068	
Dividend paid	-	-	-	(14,625)	(14,625)	-	(14,625)	
At 31 December 2024 (Unaudited)	127,029	(85,789)	-	107,425	148,665	-	148,665	

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Current	Preceding Year
	Year-To-Date	Corresponding
	31.12.2025	Year-To-Date
	RM'000	31.12.2024
		RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	30,844	24,723
Adjustments for:-		
Amortisation of intangible assets	1,270	951
Depreciation of property, plant and equipment	2,803	2,638
Depreciation of right-of-use asset	597	76
Net gain on disposal of property, plant and equipment	(83)	(4)
Interest expenses	22	20
Interest income	(989)	(619)
Share-based compensation expenses	581	-
Gain on bargain purchase of a subsidiary	-	(6,316)
Operating profit before working capital changes	35,045	21,469
Changes in working capital:-		
Inventories	(3,937)	16,223
Receivables	(9,658)	401
Payables	18,406	(7,153)
Progress billing	(895)	2,364
Employee benefits	(903)	1,310
Cash generated from operations	38,058	34,614
Income tax paid, net of refund	(5,276)	(3,537)
Interest paid	(5)	(1)
Net cash flows from operating activities	32,777	31,076
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	989	619
Acquisition of subsidiary	-	(4,183)
Development expenditure	(994)	(832)
Purchase of property, plant and equipment	(4,101)	(643)
Proceeds from disposal of property, plant and equipment	98	7
Payment for right-of-use asset	(63)	-
Net cash flows used in investing activities	(4,071)	(5,032)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Current	Preceding Year
	Year-To-Date	Corresponding
	31.12.2025	Year-To-Date
	RM'000	31.12.2024
		RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(19,161)	(14,625)
Proceeds from issuance of ordinary shares	1,104	-
Proceeds from issuance of shares to non-controlling interests	100	-
Interest paid	(16)	(19)
Net withdrawal/(repayment) of term loans	181	(985)
Repayment of lease financing	(52)	(49)
Net cash flows used in financing activities	(17,844)	(15,678)
NET CHANGES IN CASH AND CASH EQUIVALENTS	10,862	10,366
CASH AND CASH EQUIVALENTS AT BEGINNING	59,380	50,765
CASH AND CASH EQUIVALENTS AT END	70,242	61,131
Represented by:-		
Deposits with financial institutions	58,618	49,075
Cash and bank balances	11,624	12,056
	70,242	61,131

Note:-

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

	Effective for annual periods beginning on or after
<i>Amendments that are part of Annual Improvements – Volume 11:</i> <ul style="list-style-type: none">• <i>Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards</i>• <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i>• <i>Amendments to MFRS 9 Financial Instruments</i>• <i>Amendments to MFRS 10 Consolidated Financial Statements</i>• <i>Amendments to MFRS 107 Statement of Cash Flows</i>	1 January 2026
<i>Contracts Referencing Nature-dependent Electricity</i> <ul style="list-style-type: none">• <i>Amendments to MFRS 9 Financial Instruments</i>• <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i>	1 January 2026
<i>MFRS 18 Presentation and Disclosure in Financial Statement</i>	1 January 2027
<i>MFRS 19 Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
<i>Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Effective date yet to be confirmed

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

A3. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification on the Audited Financial Statements of the Group for the financial year ended 31 March 2025.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A4. Seasonal or Cyclical Factors**

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 31 December 2025.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

A7. Debt and Equity Securities

Save as disclosed below, there were no significant issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period under review.

During the financial period under review, 3,033,400 new ordinary shares were issued under the Company Employees' Share Option Scheme at exercise price of RM0.361 per ordinary share.

A8. Dividend Paid

	Cumulative quarter	
	Current Year Year-To-Date <u>31.12.2025</u> RM'000	Preceding Year Year-To-Date <u>31.12.2024</u> RM'000
<u>In respect of the financial year ending 31 March 2024</u>		
Final interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
<u>In respect of the financial year ending 31 March 2025</u>		
First interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
Second interim single-tier dividend of 1.25 sen per ordinary share	-	5,625
Fourth interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
Final single-tier interim dividend of 1.0 sen per ordinary share	4,500	-
<u>In respect of the financial year ending 31 March 2026</u>		
First interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
Second interim single-tier dividend of 1.25 sen per ordinary share	5,661	-
	<u>19,161</u>	<u>14,625</u>

The Board had on 18 November 2025 declared a second interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 2 December 2025, which was paid to the shareholders on 12 December 2025.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A8. Dividend Paid (continued)

Subsequently on 12 February 2026, the Board declared a third interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 2 March 2026 and to be paid to the shareholders on 12 March 2026.

A9. Segmental Information

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services (“EMS”) focusing on design, development and manufacturing of electronic products and components for automotive manufacturers, consumers and industrial instruments.

Revenue segmented by products

	Individual Quarter		Cumulative Period	
	<u>Current Year</u> Quarter 31.12.2025 RM'000	<u>Preceding</u> <u>Year</u> Corresponding Quarter 31.12.2024 RM'000	<u>Current Year</u> Year-To-Date 31.12.2025 RM'000	<u>Preceding</u> <u>Year</u> Corresponding Year-To-Date 31.12.2024 RM'000
<u>Automotive Product</u>				
Vehicle audio and visual products	51,164	47,874	134,458	127,563
Vehicle accessories	24,278	18,851	53,760	40,578
Connectivity modules	361	-	4,976	-
<u>Non-automotive Product</u>				
Industrial instruments	3,305	3,909	11,291	6,529
Consumer electronics	1,020	1,629	4,997	3,884
	80,128	72,263	209,482	178,554

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A9. Segmental Information (Continued)

Revenue segmented by geographical market

	Individual Quarter		Cumulative Period	
	<u>Current Year</u> Quarter 31.12.2025 RM'000	<u>Preceding</u> Year Corresponding Quarter 31.12.2024 RM'000	<u>Current Year</u> Year-To-Date 31.12.2025 RM'000	<u>Preceding</u> Year Corresponding Year-To-Date 31.12.2024 RM'000
Malaysia	67,508	70,656	188,130	175,745
Hong Kong	11,164	13	17,715	27
Japan	1,453	1,594	3,634	2,782
Singapore	3	-	3	-
	80,128	72,263	209,482	178,554

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the reporting period

There were no other material events subsequent to the end of the current financial quarter under review.

A12. Changes in composition of the Group

There were no material changes in the composition of the Group for the current financial quarter under review.

A13. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 31 December 2025.

A14. Related Party Transactions Disclosures

There were no significant related party transactions during the current financial quarter under review.

A15. Capital Commitments

	Unaudited As at 31.12.2025 RM'000	Audited As at 31.03.2025 RM'000
Contracted but not provided for:		
Property, plant and equipment	1,242	631
Research and development	1,464	-
	2,706	631

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding	Year-To-Date	Corresponding
	31.12.2025	Quarter	31.12.2025	Year-To-Date
	RM'000	31.12.2024	RM'000	31.12.2024
		RM'000		RM'000
Revenue	80,128	72,263	209,482	178,554
GP	16,515	8,944	43,457	27,050
Profit before interest and tax	10,795	5,459	29,877	24,124
PBT	11,181	5,720	30,844	24,723
Profit after tax	8,946	4,729	24,726	20,068
Profit attributable to owners of the Company	8,947	4,729	24,737	20,068

In the current quarter ended 31 December 2025 and financial year-to-date, the Group reported revenue of RM80.13 million and RM209.48 million respectively. The Group's revenue was mainly attributed to the vehicle audio and visual products segment which accounted for RM51.16 million, representing 63.85% of the Group's total revenue for the current quarter and RM134.46 million, representing 64.19% of the Group's total revenue for the financial year-to-date. The Group's revenue was predominantly derived from customers in Malaysia which contributed 84.25% of the Group's total revenue for the current quarter and 89.81% of the Group's total revenue for the financial year-to-date.

The Group recognised PBT of RM11.18 million for the current quarter and RM30.84 million for the financial year-to-date after deducting expenses which were mainly attributed to administrative and other operating expenses amounting to RM5.90 million for the current quarter and RM13.84 million for the financial year-to-date. The administrative expenses and other operating expenses mainly consisted of staff costs, provision for share-based compensation expenses, depreciation, professional and licence fees and amortisation of intangible assets.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results

	Current Year Quarter 31.12.2025 RM'000	Current Year Preceding Quarter 30.09.2025 RM'000
Revenue	80,128	72,478
GP	16,515	16,479
PBT	<u>11,181</u>	<u>12,499</u>

The Group's revenue for the current quarter under review increased by RM7.65 million or 10.55% as compared to the preceding quarter of RM72.48 million. The increase was contributed by higher volume sales order received from the Group's major customer, Perusahaan Otomobil Kedua Sdn Bhd ("**Perodua**") including for newly launched B-segment SUV and electric vehicle model. Higher sales volume from Sanshin (Malaysia) Sdn. Bhd. ("**SMSB**") also contributed to the increase in the Group's total revenue for the current quarter.

Majority of the revenue in the current quarter was contributed by the vehicle audio and visual products at RM51.16 million (preceding quarter: RM44.39 million). The vehicle accessories segment meanwhile recorded an increase from RM18.15 million in the preceding quarter to RM24.28 million in the current quarter under review.

While the Group recorded a healthy 10.55% growth in revenue compared to the preceding quarter, the GP and PBT margins saw a moderate compression of 2.13% and 3.29% respectively. This was primarily attributed to a shift in product mix and a corresponding increase in operational expenses to support higher production volumes. Additionally, the expansion in our vehicle accessories segment during the quarter was one of the main contributors to the revised margin levels. Moving forward, the Group remains focused on optimizing its cost structure and enhancing production efficiencies to sustain long-term profitability.

B3. Prospects of the Group

The year 2025 saw the global economy navigating a complex yet moderately resilient landscape. Global GDP growth is estimated at around 2.6%, edging higher than the 2.3% recorded in the first half but still below the 3% trend projected earlier in the year, as trade tensions, new tariff rounds and slower industrial output weighed on activity. Global inflation eased to an average of 3.0% year-to-date, down from 4.1% in 2024, allowing several central banks to cautiously signal policy easing in the second half. Despite improving supply-chain conditions and resilient labour markets, world trade volumes rose only 1.8%, reflecting ongoing geopolitical frictions and realignment of production networks. Overall, the 2025 period underscores a global economy that is stable but subdued, where resilience, policy coordination and adaptability continue to define the path toward sustained recovery.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B3. Prospects of the Group (Continued)**

The Malaysian economy remained relatively resilient during 2025, with growth anchored by strong domestic demand. For the full year, the economy surpassed earlier projections to record a GDP expansion of 4.9%, bolstered by a robust 5.7% growth in the fourth quarter. The central bank maintained its policy rate at 2.75% for the latter half of the year, reflecting a stance that balances supporting growth and preserving price stability. External risks, particularly from slower global trade and tariff uncertainty, remain factors the Group monitors closely as official forecasts for 2026 growth are set at around 4.0%-4.5%.

In the automotive sector, the Malaysia Automotive Association (“MAA”) reported that the Total Industry Volume (“TIV”) for 2025 reached another record-breaking volume of 820,752 units, a 0.5% increase over the previous record of 816,747 units in 2024. This marks the second consecutive year the TIV has surpassed the 800,000-unit threshold. We anticipate another strong year ahead, fueled by higher salaries for civil servants. The affordable passenger vehicle segment, in which Betamek plays a significant role, is poised to benefit from these factors.

Perodua continued its market leadership, recording a new sales record of 359,904 units for the full year 2025, an increase of 0.5% compared to 358,102 units in 2024. This reinforces the resilience in demand for Perodua vehicles, with a healthy backlog of orders and strong market reception for its core models. Perodua now commands a market share of 43.9% of the TIV. The sector also witnessed a significant surge in electric vehicle (“EV”) sales. According to the Road Transport Department, 44,813 EV units were registered in 2025, representing approximately 5.5% of the total vehicle registrations. This volume more than doubled the 21,789 units recorded in 2024, representing a 105.7% year-on-year increase.

Budget 2026 marks a strategic shift in EV policy focus - from consumer-based tax exemptions to strengthening domestic production capacity and ecosystem development. While the government confirmed that tax exemptions for fully imported (CBU) EVs ceased on 31 December 2025, incentives for locally assembled (CKD) EVs will be maintained until end-2027 to encourage greater localisation and industrial participation. These adjustments reflect a recalibration of incentives towards long-term sustainability and local value creation. The government further reiterated its commitment to expanding EV infrastructure and promoting investment in component manufacturing, battery systems and green mobility technologies, positioning Malaysia as a regional hub for EV assembly and innovation within the ASEAN automotive landscape.

The integration of SMSB continues to be on the right track, with a turnaround of its financials happening in March 2025 and continuing to stay in the black in Q3 FYE 2026. Meanwhile, Betamek’s joint venture with Shenzhen Zhonghong Technology Co., Ltd. will diversify and expand the Group’s customer base, enhance its product offerings, and advance technologies such as Advanced Driver Assistance Systems (ADAS) and smart cockpit solutions, particularly in the ASEAN market.

Looking ahead, the Group remains optimistic about FYE 2026. With key topline and bottom-line metrics already surpassing 87% of audited FYE 2025 results, we are cautiously optimistic that FYE 2026 will be another record-breaking year for the Group.

With a resilient Malaysian economy and strong automotive demand, the Company is well-positioned to leverage on its strengths and strategic partnerships to drive growth and innovation in the automotive electronics sector. The Group is committed to delivering enhanced value to customers and stakeholders in the coming quarters.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B5. Taxation

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	2,235	991	6,118	4,655
Effective tax rate (%)	19.99	17.33	19.84	18.83
Statutory tax rate (%)	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>

The Group's effective tax rate for the current financial quarter under review is lower than statutory tax rate due to existing unabsorbed losses in SMSB which is to be utilised against its tax liability.

B6. Status of Corporate Proposals

Save as disclosed below, there were no corporate proposals announced but not yet implemented as at the date of this interim financial report:-

- (i) Research Collaboration Agreement ("RCA") entered into between Betamek Research Sdn. Bhd. ("BRSB") and Institute of Technology Petronas Sdn Bhd ("ITPSB")

The Board had on 3 September 2024 announced that BRSB has been appointed to carry out research and such related obligations under an RCA with ITPSB to collaborate on the knowledge and expertise to develop products in relation to "SafeSync360: Next-Gen Infotainment with Child Guard Technology" (the "Project").

The parties are currently in the process of preparing the requisite copyright application and final project report, with project closure anticipated by 31 March 2026.

- (ii) Memorandum of Understanding entered into between Betamek Research Sdn. Bhd. ("BRSB") and Jiangsu Yibang New Energy Technology Co. Ltd. ("Jiangsu Yibang")

The Board had on 1 October 2025 announced that BRSB had entered into a MOU with Jiangsu Yibang to explore potential collaboration in the area of electric vehicle communication converter and supply equipment communication converter products.

As at the date of this report, there has been no change since the last announcement made on 1 October 2025.

BETAMEK BERHAD

Registration No.: 202101041577 (1441877-P)

*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B6. Status of Corporate Proposals (continued)**

- (iii) Memorandum of Understanding entered into between Betamek Research Sdn. Bhd. (“BRSB”) and Pecca Aviation Services Sdn. Bhd. (“PASSB”)

The Board had on 8 October 2025 announced that BRSB had entered into a MOU with PASSB to explore a collaboration for joint efforts on research, design, development, production, and commercialization of In-Flight Entertainment and In-Train Entertainment systems for Asia Pacific region. BRSB and PASSB have conducted three (3) joint brainstorming sessions on 24 October 2025, 11 November 2025 and 28 November 2025 involving selected management and technical personnel from both parties. The sessions focused on exploring a joint business plan for the development of In-Flight Entertainment (“IFE”) solutions for the aviation market and Passenger Information Entertainment System (“PIES”) solutions for the rail industry.

As at the date of this report, there has been no change since the last announcement made on 7 January 2026.

B7. Group borrowings and debts securities

	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
As at 31 December 2025			
<u>Secured</u>			
Term loan	8,313	1,369	9,682
Finance lease	204	93	297
Total	8,517	1,462	9,979

B8. Material Litigation

There was no material litigation by/against the Group as at 31 December 2025.

B9. Dividends

The Board had on 12 February 2026 declared a third interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 02 March 2026 and to be paid to the shareholders on 12 March 2026.

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BETAMEK BERHAD

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B10. Earnings Per Share (“EPS”)**

The basic EPS for the current quarter and financial year-to-date are computed as follows:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Year-To-Date</u>
	<u>31.12.2025</u>	<u>31.12.2024</u>	<u>31.12.2025</u>	<u>31.12.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to owners of the Company and non-controlling interest	8,946	4,729	24,726	20,068
Weighted average number of ordinary shares in issue ('000)	451,941	450,000	450,647	450,000
Effect of dilution of share options ('000)	1,322	-	1,004	-
Weighted average number of ordinary shares in issue (Diluted) ('000)	453,263	450,000	451,651	450,000
Basic EPS (sen) ⁽¹⁾	1.98	1.05	5.49	4.46
Diluted EPS (sen) ⁽²⁾	1.97	1.05	5.47	4.46

Notes:-⁽¹⁾ Basic EPS is calculated based on the Company's share capital.⁽²⁾ Diluted EPS is calculated based on the Company's weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of potential ordinary shares.**B11. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Profit for the period was derived after taking into consideration the following:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Year-To-Date</u>
	<u>31.12.2025</u>	<u>31.12.2024</u>	<u>31.12.2025</u>	<u>31.12.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
After charging:				
Amortisation of intangible assets	636	317	1,270	951
Depreciation of property, plant and equipment	954	1,002	2,803	2,638

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B11. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (continued)

Profit for the period was derived after taking into consideration the following:- (continued)

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u> Quarter 31.12.2025 RM'000	<u>Preceding Year</u> Corresponding Quarter 31.12.2024 RM'000	<u>Current Year</u> Year-To-Date 31.12.2025 RM'000	<u>Preceding Year</u> Corresponding Year-To-Date 31.12.2024 RM'000
After charging:				
Depreciation of right-of-use asset	209	25	597	76
Interest expense on:				
- Term loan	6	1	9	9
- Trade financing	-	-	5	1
- Hire purchase	3	3	8	10
And crediting:				
Interest income	(395)	(265)	(989)	(619)
Net gain on disposal of property, plant and equipment	(83)	(4)	(83)	(4)
Realised loss/(gain) on foreign exchange	157	(226)	(15)	(69)
	<u>157</u>	<u>(226)</u>	<u>(15)</u>	<u>(69)</u>

Note:-

(1) * Denotes less than RM1,000

BY ORDER OF THE BOARD
BETAMEK BERHAD
12/02/2026