



BETAMEK
BETAMEK BERHAD

Registration No: 202101041577 (1441877-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2025

BETAMEK BERHAD

Registration No.: 202101041577 (1441877-P)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME ⁽¹⁾
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	30.09.2025	Quarter	30.09.2025	Year-To-Date
	RM'000	30.09.2024	RM'000	30.09.2024
		RM'000		RM'000
Revenue	72,478	56,322	129,354	106,291
Cost of sales	(55,999)	(46,834)	(102,412)	(88,185)
Gross profit ("GP")	16,479	9,488	26,942	18,106
Other income ⁽²⁾	87	6,406	139	6,478
Administrative expenses	(4,064)	(2,948)	(7,499)	(5,177)
Selling and distribution expenses	(19)	(31)	(56)	(42)
Other operating expenses	(285)	(511)	(444)	(700)
Operating profit	12,198	12,404	19,082	18,665
Finance income	309	211	594	354
Finance costs	(8)	(5)	(13)	(16)
Profit before taxation ("PBT")	12,499	12,610	19,663	19,003
Taxation B5	(2,106)	(2,147)	(3,883)	(3,664)
Net profit/ Total comprehensive income for the period	10,393	10,463	15,780	15,339
Net profit/ Total comprehensive income for the period attributable to:				
Owners of the Company	10,403	10,463	15,790	15,339
Non-controlling interest	(10)	-	(10)	-
	10,393	10,463	15,780	15,339
Basic earnings per share ("EPS") (sen) ⁽³⁾	B10 2.31	2.33	3.51	3.41
Diluted earnings per share ("EPS") (sen) ⁽⁴⁾	B10 2.30	2.33	3.50	3.41

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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- (2) Other income for the preceding year corresponding quarter included non-recurring gain on consolidation of RM6.32 million. For illustration purposes only, the Group's normalised financial performance after adjusting for the non-recurring gain on consolidation is as follows:-

	Individual Quarter		Cumulative Quarter	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding	Year-To-Date	Corresponding
	30.09.2025	Quarter	30.09.2025	Year-To-Date
	RM'000	30.09.2024	RM'000	30.09.2024
		RM'000		RM'000
PBT	13,080	12,610	20,244	19,003
Less: Gain on consolidation	-	(6,316)	-	(6,316)
Adjusted PBT	13,080	6,294	20,244	12,687

- (3) Basic EPS is calculated by dividing profit after tax attributable to equity holders of the Company by 450,000,000, being the total number of ordinary shares in issue during the respective current and preceding financial quarters and financial period-to-date under review.
- (4) Diluted EPS is calculated by dividing profit after tax attributable to equity holders of the Company by 450,901,946, being the weighted average number of ordinary shares in issue during the respective current and preceding financial quarters and financial period-to-date under review adjusted for the effect of potential ordinary shares.

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*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 30 SEPTEMBER 2025**

	Unaudited As at 30.09.2025 RM'000	Audited As at 31.03.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	43,562	44,032
Right-of-use assets	12,161	12,549
Intangible assets	9,649	9,453
Total non-current assets	65,372	66,034
Current assets		
Inventories	52,803	44,453
Trade receivables	17,590	17,230
Other receivables, deposits and prepayments	7,593	6,101
Other investments	* (2)	* (2)
Tax recoverable	189	225
Cash and bank balances	72,741	59,380
Total current assets	150,916	127,389
TOTAL ASSETS	216,288	193,423
EQUITY AND LIABILITIES		
EQUITY		
Share capital	127,029	127,029
Merger deficit	(85,789)	(85,789)
Employee share option scheme reserve	581	-
Retained earnings	110,597	108,307
Equity attributable to owners of the parent	152,418	149,547
Non-controlling interest	90	-
Total equity	152,508	149,547
LIABILITIES		
Non-current liabilities		
Borrowings	7,483	8,062
Lease liabilities	124	160
Employee benefits	-	760
Deferred tax liabilities	5,542	4,992
Total non-current liabilities	13,149	13,974

BETAMEK BERHAD**Registration No.: 202101041577 (1441877-P)****(Incorporated in Malaysia)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 30 SEPTEMBER 2025**

	Unaudited As at 30.09.2025 RM'000	Audited As at 31.03.2025 RM'000
Current liabilities		
Trade payables	26,478	16,711
Other payables and accruals	20,174	8,410
Progress billing	584	1,479
Borrowings	1,317	1,438
Lease liabilities	71	69
Employee benefits	-	143
Tax payable	2,007	1,652
Total current liabilities	50,631	29,902
TOTAL LIABILITIES	63,780	43,876
TOTAL EQUITY AND LIABILITIES	216,288	193,423
Net assets per ordinary share attributable to owners of the Company (RM) ⁽³⁾	0.34	0.33

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) * Denotes less than RM1,000.
- (3) Net assets per share is calculated based on the Company's share capital of 450,000,000 ordinary shares at the end of the financial period/year.

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*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	Attributable to owners of the parent						
	Non-Distributable			Distributable			
	Share Capital RM'000	Merger Deficit RM'000	ESOS Reserve	Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
6 months ended 30 September 2025							
At 1 April 2025 (Audited)	127,029	(85,789)	-	108,307	149,547	-	149,547
Profit / Total comprehensive income for the period	-	-	-	15,790	15,790	(10)	15,780
Changes of ownership interest in a subsidiary	-	-	-	-	-	100	100
Share-based compensation pursuant to ESOS granted	-	-	581	-	581	-	581
Dividend paid	-	-	-	(13,500)	(13,500)	-	(13,500)
At 30 September 2025 (Unaudited)	127,029	(85,789)	581	110,597	152,418	90	152,508

	Attributable to owners of the parent					Non-Controlling Interest RM'000	Total Equity RM'000
	Non-Distributable			Distributable			
	Share Capital RM'000	Merger Deficit RM'000	ESOS Reserve	Retained Earnings RM'000	Total RM'000		
6 months ended 30 September 2024							
At 1 April 2024 (Audited)	127,029	(85,789)	-	101,982	143,222	-	143,222
Profit / Total comprehensive income for the period	-	-	-	15,339	15,339	-	15,339
Dividend paid	-	-	-	(9,000)	(9,000)	-	(9,000)
At 30 September 2024 (Unaudited)	127,029	(85,789)	-	108,321	149,561	-	149,561

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*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	Current Year-To-Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	19,663	19,003
Adjustments for:-		
Amortisation of intangible assets	634	634
Depreciation of property, plant and equipment	1,849	1,636
Depreciation of right-of-use asset	388	50
Loss on disposal of property, plant and equipment	* (2)	-
Interest expenses	13	16
Interest income	(594)	(354)
Share-based compensation expenses	581	
Gain on bargain purchase of a subsidiary	-	(6,316)
Operating profit before working capital changes	22,534	14,669
Changes in working capital:-		
Inventories	(8,350)	5,099
Receivables	(1,852)	5,723
Payables	21,531	(8,470)
Progress billing	(895)	-
Employee benefits	(903)	(6)
Cash generated from operations	32,065	17,015
Income tax paid, net of refund	(2,942)	(1,962)
Interest paid	(5)	(1)
Net cash flows from operating activities	29,118	15,052
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	594	354
Acquisition of subsidiary	-	(4,183)
Development expenditure	(830)	(520)
Purchase of property, plant and equipment	(1,387)	(446)
Proceeds from disposal of property, plant and equipment	8	-
Net cash flows used in investing activities	(1,615)	(4,795)

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*(Incorporated in Malaysia)***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

	Current Year-To-Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(13,500)	(9,000)
Proceeds from issuance of ordinary shares of a subsidiary	100	-
Interest paid	(8)	(15)
Repayment of term loans	(700)	(660)
Repayment of lease financing	(34)	(32)
Net cash flows used in financing activities	(14,142)	(9,707)
NET CHANGES IN CASH AND CASH EQUIVALENTS	13,361	550
CASH AND CASH EQUIVALENTS AT BEGINNING	59,380	50,765
CASH AND CASH EQUIVALENTS AT END	72,741	51,315
Represented by:-		
Deposits with financial institutions	64,258	40,930
Cash and bank balances	8,483	10,385
	72,741	51,315

Notes:-

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) * Denotes less than RM1,000

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2025.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s Audited Financial Statements for the financial year ended 31 March 2025 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

	Effective for annual periods beginning on or after
<i>Amendments that are part of Annual Improvements — Volume 11:</i>	1 January 2026
<ul style="list-style-type: none"> • <i>Amendments to MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards</i> • <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i> • <i>Amendments to MFRS 9 Financial Instruments</i> • <i>Amendments to MFRS 10 Consolidated Financial Statements</i> • <i>Amendments to MFRS 107 Statement of Cash Flows</i> 	
<i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
<ul style="list-style-type: none"> • <i>Amendments to MFRS 9 Financial Instruments</i> • <i>Amendments to MFRS 7 Financial Instruments: Disclosures</i> 	
<i>MFRS 18 Presentation and Disclosure in Financial Statement</i>	1 January 2027
<i>MFRS 19 Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
<i>Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Effective date yet to be confirmed

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

A3. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification on the Audited Financial Statements of the Group for the financial year ended 31 March 2025.

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The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 30 September 2025.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

A7. Debt and Equity Securities

Saved as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial quarter under review and year-to-date.

On 9 September 2025, the Company had fully complied and implemented the long term incentive plan ("LTIP") and on 22 September 2025, the Company had made an offer of options under the LTIP, comprising of the employees share option scheme ("ESOS") to eligible directors and employees to subscribe for new Betamek Shares amounting to 45 million ordinary shares with 5 vesting periods.

The movements of the ESOS are as follows:

	Grant Date	Exercise Price (RM)	Vesting Period	As at 1 July 2025	Granted	Exercised	Lapsed	As at 30 September 2025
Tranche 1	22/09/2025	0.361	Immediate until 08 September 2030	-	9,000,000	-	-	9,000,000
				-	9,000,000	-	-	9,000,000

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A8. Dividend Paid**

	Cumulative quarter	
	Current Year	Preceding Year
	Year-To-Date	Year-To-Date
	<u>30.09.2025</u>	<u>30.09.2024</u>
	RM'000	RM'000
<u>In respect of the financial year ending 31 March 2024</u>		
Final interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
<u>In respect of the financial year ending 31 March 2025</u>		
First interim single-tier dividend of 1.0 sen per ordinary share	-	4,500
Fourth interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
Final single-tier interim dividend of 1.0 sen per ordinary share	4,500	-
<u>In respect of the financial year ending 31 March 2026</u>		
First interim single-tier dividend of 1.0 sen per ordinary share	4,500	-
	<u>13,500</u>	<u>9,000</u>

The Board had on 24 July 2025 declared a first interim single-tier dividend of 1.0 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 7 August 2025, which was paid to the shareholders on 20 August 2025.

Subsequently on 18 November 2025, the Board declared a second interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 02 December 2025 and to be paid to the shareholders on 12 December 2025.

A9. Segmental Information

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services ("EMS") focusing on design, development and manufacturing of electronic products and components for automotive manufacturers, consumers and industrial instruments.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A9. Segmental Information (Continued)**Revenue segmented by products

	Individual Quarter		Cumulative Period	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
<u>Automotive Product</u>				
Vehicle audio and visual products	44,388	40,379	83,294	79,689
Vehicle accessories	18,153	11,068	29,482	21,727
Connectivity modules	4,615	-	4,615	-
<u>Non-automotive Product</u>				
Industrial instruments	3,907	2,620	7,986	2,620
Consumer electronics	1,415	2,255	3,977	2,255
	72,478	56,322	129,354	106,291

Revenue segmented by geographical market

	Individual Quarter		Cumulative Period	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Malaysia	65,324	55,120	120,622	105,089
Japan	1,114	1,188	2,181	1,188
Hong Kong	6,040	14	6,551	14
	72,478	56,322	129,354	106,291

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the reporting period

There were no other material events subsequent to the end of the current financial quarter under review.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A12. Changes in composition of the Group**

On 1 July 2025, Betamek Research Sdn Bhd (“**BRSB**”)’s wholly-owned subsidiary, BZH Innovation Sdn Bhd, (“**BZHISB**”) completed an issuance of 475,000 new ordinary shares. Of these, 375,000 shares were subscribed by BRSB, and the remaining 100,000 shares were subscribed by a third party, Shenzhen Zhonghong Technology Co. Ltd. (“**SZ Zhonghong**”), for a total cash consideration of RM475,000.

Prior to the issuance, BRSB held 100% equity interest in BZHISB, represented by 25,000 ordinary shares. Following the issuance and allotment of the new shares, the total issued share capital of BZHISB increased to 500,000 shares, of which BRSB holds 400,000 shares (80%), and SZ Zhonghong holds 100,000 shares (20%).

The share issuance was undertaken by BZHISB to raise funds for working capital purposes. As a result, BRSB’s equity interest in BZHISB was diluted from 100% to 80%. Notwithstanding the dilution, BZHISB remains a subsidiary of BRSB and continues to be consolidated in the Group’s financial statements.

A13. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 30 September 2025.

A14. Related Party Transactions Disclosures

There were no related party transactions during the current financial quarter under review.

A15. Capital Commitments

	Unaudited	Audited
	As at	As at
	30.09.2025	31.03.2025
	RM’000	RM’000
Contracted but not provided for:		
Property, plant and equipment	1,080	631
Research and development	392	-
	<u>1,472</u>	<u>631</u>

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding	Year-To-Date	Corresponding
	30.09.2025	Quarter	30.09.2025	Year-To-Date
	RM'000	30.09.2024	RM'000	30.09.2024
		RM'000		RM'000
Revenue	72,478	56,322	129,354	106,291
GP	16,479	9,488	26,942	18,106
Profit before interest and tax	12,198	12,404	19,082	18,665
PBT	12,499	12,610	19,663	19,003
Profit after tax	10,393	10,463	15,780	15,339
Profit attributable to owners of the Company	<u>10,403</u>	<u>10,463</u>	<u>15,790</u>	<u>15,339</u>

In the current quarter ended 30 September 2025 and financial year-to-date, the Group reported revenue of RM72.48 million and RM129.35 million respectively. The Group's revenue was mainly attributed to the vehicle audio and visual products segment which accounted for RM44.39 million, representing 61.24% of the Group's total revenue for the current quarter and RM83.29 million, representing 64.39% of the Group's total revenue for the financial year-to-date. The Group's revenue was predominantly derived from customers in Malaysia which contributed for 90.13% of the Group's total revenue for the current quarter and 93.25% of the Group's total revenue for the financial year-to-date.

The Group recognised PBT of RM12.50 million for the current quarter and RM19.66 million for the financial year-to-date after deducting expenses which were mainly attributed to administrative and other operating expenses amounting to RM4.35 million for the current quarter and RM7.94 million for the financial year-to-date. The administrative expenses and other operating expenses mainly consisted of staff costs, provision for share-based compensation expenses, depreciation, professional and licence fees and amortisation of intangible assets.

B2. Comparison with Immediate Preceding Quarter's Results

	<u>Current Year</u>	<u>Current Year</u>
	Quarter	Preceding Quarter
	30.09.2025	30.06.2025
	RM'000	RM'000
Revenue	72,478	56,876
GP	16,479	10,463
PBT	<u>12,499</u>	<u>7,164</u>

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results (Continued)

The Group's revenue for the current quarter under review increased by RM15.60 million or 27.43% as compared to the preceding quarter of RM56.88 million. The increase was contributed by higher volume sales order received from the Group's major customer, Perusahaan Otomobil Kedua Sdn Bhd ("**Perodua**") including for its soon-to-be-launch electric vehicle model. Higher sales volume from Sanshin (Malaysia) Sdn. Bhd. ("**SMSB**") also contributed to the increase in the Group's total revenue for the current quarter.

Majority of the revenue in the current quarter was contributed by the vehicle audio and visual products at RM44.39 million (preceding quarter: RM 38.91 million). The vehicle accessories segment meanwhile recorded an increase from RM11.33 million in the preceding quarter to RM18.15 million in the current quarter under review.

The Group's GP margin for the current quarter recorded an improvement of 4.34%, from 18.40% in the preceding quarter to 22.74% for the current quarter under review. The increase in GP margin for the current quarter under review was attributed to the exceptional performance at SMSB as well as the continuous favourable performance of the ringgit against the two main suppliers' currency, namely the United States Dollars ("**USD**") and the Chinese Yuan ("**CNY**").

The Group's PBT margin correspondingly recorded an increased margin at 17.25% for the current quarter under review as compared to 12.60% for the preceding quarter. This was attributable to the increase in GP margin as well as the better expenses monitoring by each unit of the Group.

B3. Prospects of the Group

The first nine months of 2025 saw the global economy navigating a complex yet moderately resilient landscape. Global GDP growth is estimated at around 2.6%, edging higher than the 2.3% recorded in the first half but still below the 3% trend projected earlier in the year, as trade tensions, new tariff rounds and slower industrial output weighed on activity. Global inflation eased to an average of 3.0 % year-to-date, down from 4.1 % in 2024, allowing several central banks to cautiously signal policy easing in the second half. Despite improving supply-chain conditions and resilient labour markets, world trade volumes rose only 1.8 %, reflecting ongoing geopolitical frictions and realignment of production networks. Overall, the January-to-September period underscores a global economy that is stable but subdued, where resilience, policy coordination and adaptability continue to define the path toward sustained recovery.

The Malaysian economy remained relatively resilient during the first nine months of 2025, with growth anchored by strong domestic demand. In the second quarter, real GDP expanded by about 4.4%, the same pace as the first quarter. The central bank maintained its policy rate at 2.75%, reflecting a stance that balances supporting growth and preserving price stability. External risks, particularly from slower global trade and tariff uncertainty have constrained the outlook, and official forecasts for full-year growth have been revised to around 4.0%-4.8%.

In automotive sector, Malaysia Automotive Association ("**MAA**") has forecasted a Total Industry Volume ("**TIV**") of 780,000 units, a 4.5% lower than the record-breaking TIV of 816,747 units in 2024. We however anticipate another strong year, fuelled by higher salaries for civil servants and an increased minimum wage, effective February 2025. The affordable passenger vehicle segment, in which Betamek plays a significant role, is poised to benefit from these factors.

BETAMEK BERHAD**Registration No.: 202101041577 (1441877-P)*****(Incorporated in Malaysia)*****B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B3. Prospects of the Group (Continued)**

Up until September 2025, the total TIV was recorded at 579,336 units, down by about 2.8% compared to previous year. While Perodua also recorded lower TIV at 255,094, the decrease was only about 2.0% compared to previous year of 260,361 units. This shows the resilience in the demand of Perodua vehicles with backlog orders estimated at 94,000 units and waiting period of up to 6 months. Perodua has now commanded a market share of 44.0% of the TIV, up 0.3% from 43.7% in 2024.

The sector also witnessed a significant surge in electric vehicle (“EV”) sales. According to the Road Transport Department, 26,928 EV units were registered up until September 2025, representing 4.4% of total vehicle registered. The volume has surpassed the year 2024 volume of 21,789 EV units, a 23.6% increase from 2024.

Budget 2026 marks a strategic shift in EV policy focus—from consumer-based tax exemptions to strengthening domestic production capacity and ecosystem development. While the government confirmed that tax exemptions for fully imported EVs will cease on 31 December 2025, incentives for locally assembled EVs will be maintained until end-2027 to encourage greater localisation and industrial participation. These adjustments reflect a recalibration of incentives towards long-term sustainability and local value creation. The government further reiterated its commitment to expanding EV infrastructure and promoting investment in component manufacturing, battery systems and green mobility technologies, positioning Malaysia as a regional hub for EV assembly and innovation within the ASEAN automotive landscape.

The integration of SMSB continues to be on a right track with a turnaround of its financial happening in March 2025 and continue to stay in the black in Q2 FYE 2026. Meanwhile, Betamek’s joint venture with Shenzhen Zhonghong Technology Co., Ltd. will diversify and expand the Group’s customer base, enhance its product offerings, and advance technologies such as Advanced Driver Assistance Systems (ADAS) and smart cockpit solutions, particularly in the ASEAN market.

Looking ahead, the Group remains optimistic about our FYE 2026. With a resilient Malaysian economy and strong automotive demand, the Company is well-positioned to leverage on its strength and strategic partnerships to drive growth and innovation in the automotive electronics sector. The Group is committed to delivering enhanced value to customers and stakeholders in the coming quarters.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B5. Taxation

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	2,106	2,147	3,883	3,664
Effective tax rate (%)	16.85	17.03	19.75	19.28
Statutory tax rate (%)	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>

The Group's effective tax rate for the current financial quarter under review is lower than statutory tax rate due to existing unabsorbed losses in SMSB which is to be utilised against its tax liability.

B6. Status of Corporate Proposals

Save as disclosed below, there were no corporate proposals announced but not yet implemented as at the date of this interim financial report:-

- (i) Research Collaboration Agreement ("RCA") entered into between Betamek Research Sdn. Bhd. ("BRSB") and Institute of Technology Petronas Sdn Bhd ("ITPSB")

The Board had on 3 September 2024 announced that BRSB has been appointed to carry out research and such related obligations under an RCA with ITPSB to collaborate on the knowledge and expertise to develop products in relation to "SafeSync360: Next-Gen Infotainment with Child Guard Technology" (the "**Project**").

The parties have mutually agreed to revise the Project timeline until 2 January 2026. In addition, the parties are in the midst of negotiating for an extension until 31 March 2026 to allow sufficient time for the necessary copyright application and the preparation of the final report for project closure.

- (ii) Memorandum of Understanding entered into between Betamek Research Sdn. Bhd. ("BRSB") and Jiangsu Yibang New Energy Technology Co. Ltd. ("Jiangsu Yibang")

The Board had on 1 October 2025 announced that BRSB had entered into a MOU with Jiangsu Yibang to explore potential collaboration in the area of electric vehicle communication converter and supply equipment communication converter products.

As at the date of this report, there has been no change since the last announcement made on 1 October 2025.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B6. Status of Corporate Proposals (Continued)**

- (iii) Memorandum of Understanding entered into between Betamek Research Sdn. Bhd. (“BRSB”) and Pecca Aviation Services Sdn. Bhd. (“PASSB”)

The Board had on 8 October 2025 announced that BRSB had entered into a MOU with PASSB to explore a collaboration for joint efforts on research, design, development, production, and commercialization of In-Flight Entertainment and In-Train Entertainment systems for Asia Pacific region.

As at the date of this report, there has been no change since the last announcement made on 8 October 2025.

B7. Group borrowings and debts securities

	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
As at 30 September 2025			
<u>Secured</u>			
Term loan	7,483	1,317	8,800
Finance lease	124	71	195
Total	7,607	1,388	8,995

B8. Material Litigation

There was no material litigation by/against the Group as at 30 September 2025.

B9. Dividends

The Board had on 18 November 2025 declared a second interim single-tier dividend of 1.25 sen per ordinary share in respect of the financial year ending 31 March 2026 with the entitlement date on 02 December 2025 and to be paid to the shareholders on 12 December 2025.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**B10. Earnings Per Share (“EPS”)**

The basic EPS for the current quarter and financial year-to-date are computed as follows:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.09.2025</u>	<u>30.09.2024</u>	<u>30.09.2025</u>	<u>30.09.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to owners of the Company and non-controlling interest	10,393	10,463	15,780	15,339
Number of ordinary shares in issue ('000)	450,000	450,000	450,000	450,000
Weighted average number of ordinary shares in issue ('000)	450,902	450,000	450,902	450,000
Basic EPS (sen) ⁽¹⁾	2.31	2.33	3.51	3.41
Diluted EPS (sen) ⁽²⁾	2.30	2.33	3.50	3.41

Notes:-

⁽¹⁾ Basic EPS is calculated based on the Company's share capital of 450,000,000 ordinary shares after the IPO.

⁽²⁾ Diluted EPS is calculated based on the Company's weighted average number of ordinary shares outstanding of 450,901,946 during the financial period adjusted for the effects of potential ordinary shares.

B11. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Profit for the period was derived after taking into consideration of the following:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.09.2025</u>	<u>30.09.2024</u>	<u>30.09.2025</u>	<u>30.09.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
After charging:				
Amortisation of intangible assets	317	317	634	634
Depreciation of property, plant and equipment	937	918	1,849	1,636

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B11. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Continued)**

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.09.2025</u>	<u>30.09.2024</u>	<u>30.09.2025</u>	<u>30.09.2024</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Depreciation of right-of-use asset	191	25	388	50
Interest expense on:				
- Term loan	1	1	3	8
- Trade financing	4	-	5	1
- Hire purchase	3	4	5	7
Net (gain)/loss on disposal of property, plant and equipment	4	-	*(1)	-
And crediting:				
Interest income	(309)	(211)	(594)	(354)
Realised (gain)/loss on foreign exchange	(14)	218	(172)	157

Note:-

(1) * Denotes less than RM1,000

BY ORDER OF THE BOARD
BETAMEK BERHAD
18/11/2025